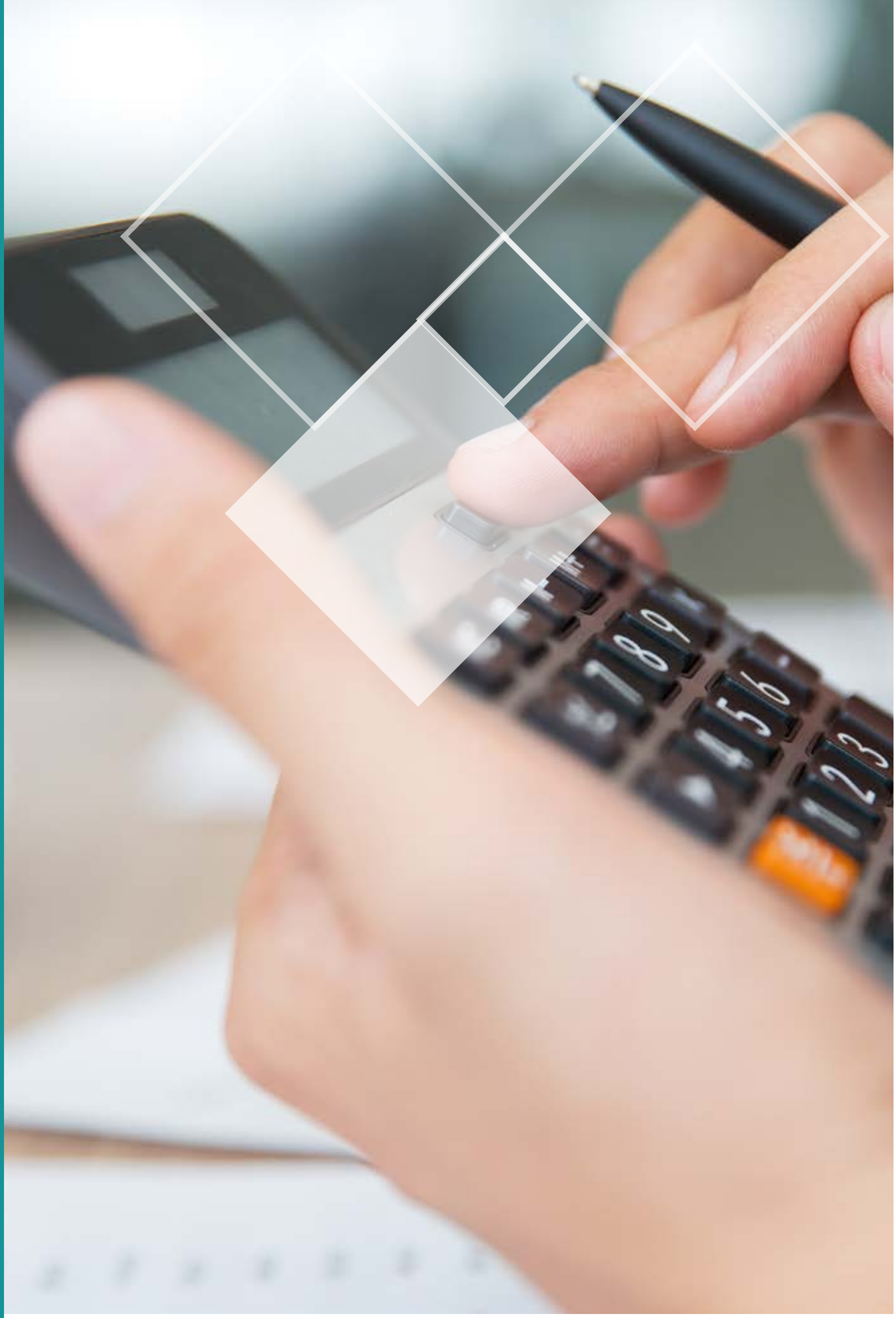
RETIREMENT INCOME STRATEGY SUMMARY

JULY 2026

Australian
FOOD
SUPER

Your Industry Fund

Helping you make the most of your super in retirement



We're here to help you turn your super into a reliable income in retirement —so you can retire with confidence.

Our Retirement Income Strategy is designed in line with the Australian Government's Retirement Income Covenant to:

- ➡ Help you **maximise your income**
- ➡ Support you to **manage risks**
- ➡ Give you **flexible access to your money**

What is retirement income?

Your retirement income may come from a combination of:

- ➡ Your **super account**
- ➡ Any **other investments**
- ➡ The **Age Pension** (for many members, an important part of retirement income)

Retirement Income Strategy Summary.

Who this is for?

This strategy supports members aged **50 and over**, including those:

- ➡ Preparing for retirement
- ➡ Transitioning to retirement
- ➡ Already retired

We recognise that members have **different needs, balances, and life circumstances**. Our approach is designed to address the needs of most of our members, with additional support and guidance available where more tailored help is needed.

Your retirement journey

Retirement happens in stages, and your needs change over time:

1. **Prepare (age 50–59)**
   Focus on building your super and planning ahead
2. **Transition (age 60+ and still working)**
   Start accessing your super while continuing to work
3. **Retire**
   Draw a regular income to support your lifestyle

Balancing your needs in retirement

We recognise that retirement decisions involve **important trade-offs**:

- ➡ Taking **higher income now** may reduce what's available later
- ➡ Choosing **lower-risk investments** may reduce long-term growth
- ➡ Keeping full flexibility may mean less certainty about future income

Our strategy aims to **balance these factors** to deliver the best outcomes for most members, while giving you flexibility to make choices that suit your personal goals and circumstances.

Understanding key risks

Your retirement income can be affected by:

- ➡ **Living longer than expected** (longevity risk)
- ➡ **Investment market ups and downs**
- ➡ **Inflation**, which reduces purchasing power over time

We take these risks into account when designing our products, investments and guidance to help support a more stable and sustainable retirement income.

How we support you

Guidance and education

Simple, easy-to-understand help to guide your decisions:

- ➡ Retirement calculators and tools
- ➡ Online education and workshops
- ➡ Website and mobile app access
- ➡ Phone and in-person support

We focus on practical topics like budgeting, retirement income, and transitioning to retirement which are designed to fit the needs of most members.

Explore our Retirement Planning page

Advice options

Support when you need it:

- ➡ Simple, cost-effective advice
- ➡ More comprehensive advice if required

We aim to make advice **accessible and easy to use**, particularly for members who may not usually seek financial advice. Advice can help you:

- ➡ Understand your options
- ➡ Make informed decisions
- ➡ Feel more confident about your future

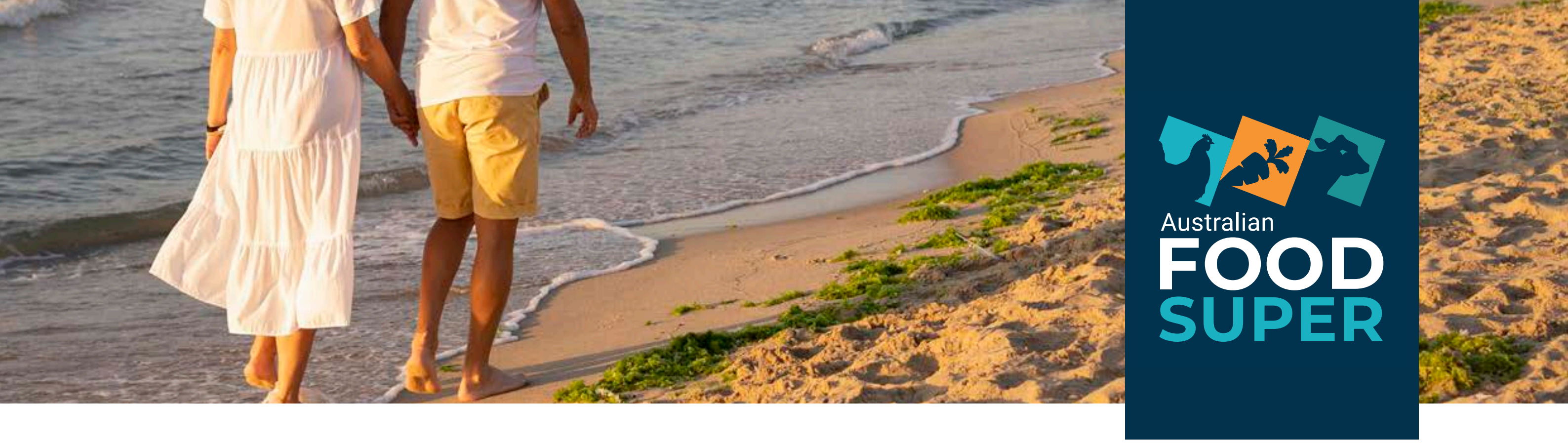
Speak to an adviser

Retirement products and options

Around 56% of Australians aged 65 and over receive either the full or part pension^. The Age Pension can work with your superannuation account to support your income in retirement.

Australian Food Super provides flexible, simple options designed to support your income needs:

- ➡ Account-based pension
- ➡ Transition to retirement option
- ➡ Lump sum withdrawals – direct access from your accumulation account after leaving an employer, after reaching age 60



The Australian Food Super Pension

is an account-based pension that helps you:

- ➡ make your savings last longer
- ➡ with no tax on earnings
- ➡ receive regular income payments
- ➡ by allowing you the flexibility to adjust your income levels as your needs change
- ➡ by allowing you to access lump sums if required beyond your regular payments
- ➡ manage risk through a range of investment options
- ➡ remain invested in a range of shares and investments via your super fund
- ➡ Can be used when transitioning to retirement.

Lifetime Income Product (Annuity)

We do not currently offer a lifetime income product. These products are typically best suited for risk-averse retirees seeking a guaranteed, stable income throughout retire-ment. They are generally structured as a lump sum investment that provides regular payments for life, offering a high degree of income certainty for those who prioritise se-curity over flexibility.

For more information on how these products work, please refer to the Retirement Basics Learning Module .

We are currently exploring options and developing recommendations for members who may benefit from this type of product. This is a key consideration for Austrailian Food Super in the future.

Learn more about where your income will come from

Investment approach

We manage investments to balance:

- ➡ **Growth** – to increase your retirement savings
- ➡ **Stability** – to help manage market volatility

Our investment approach is supported by strong governance and risk management frameworks.

We offer six investment options choices to suit varying appetites for risk and return.

View investment options

^AIHW (Australian Institute of Health and Welfare) (2025) Income support for older Australians, AIHW, Australian Government, accessed 20 May 2026.

What matters most to us

We design everything with you in mind:

- ➡ **Simple** – easy to understand
- ➡ **Accessible** – available when and where you need it
- ➡ **Cost-effective** – helping keep more money in your account
- ➡ **Member-focused** – delivering value to members

How we measure success

We regularly monitor whether our strategy is improving outcomes for members by looking at:

- ➡ More members starting retirement income streams
- ➡ Members drawing income that suits their lifestyle
- ➡ Increased use of tools, guidance and advice
- ➡ Members staying with the fund into retirement

These measures help us assess whether members are **better prepared, more confident, and making informed decisions**.

Continuous improvement

We are committed to improving our strategy over time by:

- ➡ Analysing member behaviour and feedback
- ➡ Conducting regular member surveys
- ➡ Enhancing products, tools and services

We formally review this strategy **at least every three years**, with ongoing annual monitoring to ensure it remains appropriate and effective.

NEED HELP?

Whether you're just starting to plan or ready to retire, we're here to support you.

- ➡ **Contact us**
- ➡ **Use our tools and calculators**
- ➡ **Speak to an adviser**

Important information

This information is general in nature and does not consider your personal circumstances. You should consider whether it is appropriate for you and seek financial advice where necessary.