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29 September 2025

Significant Event Notice (SEN)

Important changes to insurance

Effective 1 November 2025

We are making changes to insurance from 1 November 2025.

We are moving to age-based pricing. This means what you pay will depend on your age. Most younger members will pay less, and older members may pay more. At the same time, your Income Protection (IP) cover is increasing to better reflect the income of our members.

The table below illustrates the changes based on our default insurance offer for both Manual Workers and Office Workers.

Manual worker rates

Age group	Life Cover (2 units)	TPD (1 unit)	Income Protection (7 units, up to \$3,500/month)	New weekly total	Old weekly total*	New annual premium	Old annual premium
15–24	\$124,600 → \$1.65 (was \$3.46)	\$62,300 → \$1.35 (was \$2.89)	\$2.04 (was \$3.85)	\$5.04	\$10.20	\$262.08	\$530.40
25–32	\$124,600 → \$1.78 (was \$3.46)	\$62,300 → \$1.85 (was \$2.89)	\$2.55 (was \$3.85)	\$6.18	\$10.20	\$321.36	\$530.40
33–45	\$103,800 → \$1.91 (was \$3.46)	\$51,900 → \$2.88 (was \$2.89)	\$3.96 (was \$3.85)	\$8.75	\$10.20	\$455.00	\$530.40
46–55	\$83,100 → \$3.21 (was \$3.46)	\$41,550 → \$3.20 (was \$2.89)	\$7.28 (was \$3.85)	\$13.69	\$10.20	\$711.88	\$530.40
56–70	\$60,200 #→ \$5.90 (was \$3.46)	\$30,100 #→ \$3.66 (was \$2.89)	\$8.31 (was \$3.85)	\$17.87	\$10.20	\$929.24	\$530.40

Office worker rates

Age group	Life Cover (2 units)	TPD (1 unit)	Income Protection (7 units, up to \$3,500/month)	New weekly total	Old weekly total*	New annual premium	Old annual premium
15-24	\$186,900 → \$1.65 (was \$3.46)	\$93,450 → \$1.35 (was \$2.89)	\$1.04 (was \$2.80)	\$4.04	\$9.15	\$210.08	\$475.80
25-32	\$186,900 → \$1.78 (was \$3.46)	\$93,450 → \$1.85 (was \$2.89)	\$1.31 (was \$2.80)	\$4.94	\$9.15	\$256.83	\$475.80
33-45	\$155,700 → \$1.91 (was \$3.46)	\$77,850 → \$2.88 (was \$2.89)	\$2.02 (was \$2.80)	\$6.81	\$9.15	\$354.28	\$475.80
46-55	\$124,650 → \$3.22 (was \$3.46)	\$62,325 → \$3.20 (was \$2.89)	\$3.72 (was \$2.80)	\$10.14	\$9.15	\$527.28	\$475.80
56-70	\$90,300# → \$5.90 (was \$3.46)	\$45,150# → \$3.66 (was \$2.89)	\$4.25 (was \$2.80)	\$13.81	\$9.15	\$718.12	\$475.80
<p>*Currently members have 5 units of IP cover, but for comparative purposes, we list the price for 7 units of cover. # Insured amounts reduce each year after age 65 and cease at age 70, however the premiums remain the same up to age 70. Please refer to the Insurance Guide for more information.</p>							

What this means for you

If you currently have insurance cover, as of 1 November 2025, your insurance cover and cost will change. Remember, there are different rates for Manual Workers and Office Workers.

It's important to also remember that you can change or cancel your cover at any time. Visit <https://www.ausfoodsuper.com.au/forms-members/> and select the relevant insurance form.

Why are we making these changes?

We regularly review our insurance program to ensure it continues to meet the needs of our members. Following our most recent review, we have selected a new insurance partner, TAL, and worked closely with them to ensure their offering reflects the unique needs of our membership.

This review identified an opportunity to:

1. **Align costs with risk** – premiums are now based on age, ensuring that the cost of cover more accurately reflects the likelihood of claims.
2. **Increase default Income Protection (IP) cover** – the maximum monthly benefit has increased from \$2,500 to \$3,500*. This means the benefit level has increased from covering 75% of a salary of \$40,000 per year to 75% of a salary of \$56,000 per year.
3. **Enhance product features and services, including:**
 - Teleclaims – the ability to make a claim over the phone.



- Online lodgement and tracking – making it easier to submit documents and follow your claim progress.
- Reduced TPD waiting period – cut from 6 months to 3 months.

Protecting your future

Insurance through super helps you and your family if something happens to you. Please read our Insurance Guide available at www.ausfoodsuper.com.au for more details or call us on 1800 808 614 if you want to talk about what cover is right for you.

Yours sincerely,

Daniel Musson

Daniel Musson
Chief Experience Officer

***If the Insured Member is Totally Disabled**

The monthly Total Disability Benefit will be reduced if the combined amount of:

- the Total Disability Benefit for the month as stated in the policy , **plus**
- any other disability income received for that month,

is more than **75% of the member's pre-disability monthly income.**

The benefit is reduced so that the total does not exceed 75% of that pre-disability income and the Total Disability Benefit payable under the Policy.

If the Insured Member is Partially Disabled

The monthly Partial Disability Benefit will be reduced if the combined amount of:

- the Partial Disability Benefit for the month as stated in the policy, **plus**
- the member's income from returning to work that month, **plus**
- any other disability income received for that month,

is more than **100% of the member's pre-disability monthly income.**

The benefit is reduced so that the total does not exceed 100% of that pre-disability income.