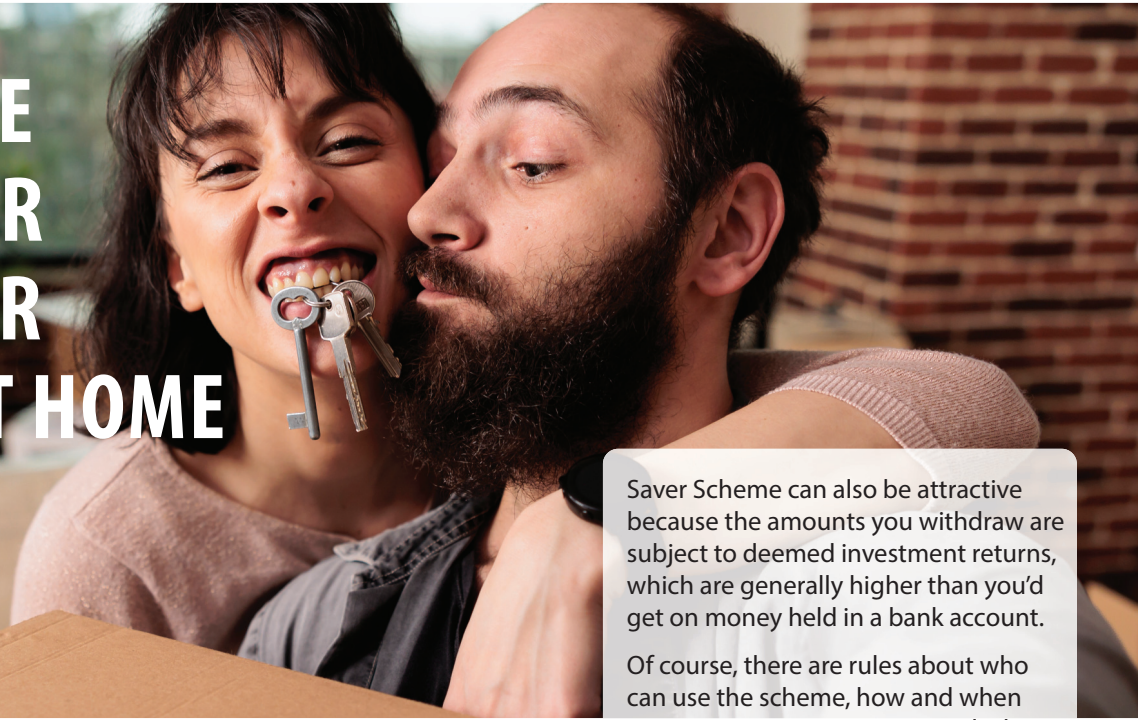


HOW TO USE YOUR SUPER TO SAVE FOR YOUR FIRST HOME



There's a little-known savings plan that first home buyers can use to help build up a deposit. It's called the First Home Super Saver Scheme and it allows you to withdraw extra money you've put into your super to help you buy your first property.

You can put this extra money into your super from your existing savings, as a lump sum payment, by making regular additional contributions or using salary

sacrifice. Salary sacrifice is where money is taken from your normal pay and paid into your super account before any tax is taken out. When this money is paid in, a flat rate of 15% tax is deducted from the contribution. This may be a much lower tax rate than your normal one, which could make this method of saving very attractive indeed.

When it comes to withdrawing your deposit, you can withdraw up to \$50,000 of the extra contributions you made, subject to an annual limit of \$15,000 of contributions made during a single year. The First Home Super

Saver Scheme can also be attractive because the amounts you withdraw are subject to deemed investment returns, which are generally higher than you'd get on money held in a bank account.

Of course, there are rules about who can use the scheme, how and when you can access your money and what taxes might apply. But as mentioned above, there can be attractive tax and investment return reasons why you should look into this.

AMIST Super's Royston Bennett has put together a quick two-minute video explaining how it works. Just search "First Home" on our website or enter this URL into your browser:
www.amist.com.au/first-home-buyers/

To find out more, visit the ATO's First home super saver scheme page at www.ato.gov.au/Individuals/Super/Withdrawing-and-using-your-super/First-Home-Super-Saver-Scheme/ or call the **AMIST Super Hotline** on **1800 808 614**.

CHECK OUT THE AMIST PENSION



Did you know that once you've finished working, you can remain with the AMIST family by transferring to the AMIST Pension?

The AMIST Pension offers all the same benefits as AMIST Super, including low fees, and the same solid investment options, plus your investment earnings are tax free once you've retired or turned 65. And after age 60, you'll pay no tax on any of the income you withdraw.

For some people it's a mistake to cash out of super and take the money as a lump sum payment. With AMIST Pension, your money will remain invested, while you draw an income.

For more information, call the **AMIST Super hotline** on **1800 808 614**.



PRODUCT CHANGES 2022 – AMIST SUPER

Changes to investment fees and costs

Investment fees and costs for AMIST Super have been recalculated and incorporated into a new Product Disclosure Statement (PDS) dated 8 June 2022. The old investment fees and costs and updated investment fees and costs are shown in the table below.

| Option | Previous investment fees and costs (% p.a.) | | | | Updated investment fees and costs (% p.a.) | | | |
|-------------------|---|-------------------------|---------------------|-------|--|-------------------------|---------------------|-------|
| | Investment fee | Performance related fee | Indirect Cost Ratio | Total | Investment fee | Performance related fee | Indirect Cost Ratio | Total |
| MySuper /Balanced | 0.46 | 0.03 | 0.07 | 0.56 | 0.26 | 0.01 | 0.11 | 0.38 |
| Shares | 0.49 | 0.03 | 0.05 | 0.57 | 0.05 | 0.00 | 0.05 | 0.10 |
| Growth | 0.50 | 0.05 | 0.07 | 0.62 | 0.22 | 0.01 | 0.09 | 0.32 |
| Cap Stable | 0.38 | 0.02 | 0.07 | 0.47 | 0.29 | 0.02 | 0.13 | 0.44 |
| Secure | 0.05 | 0.00 | 0.00 | 0.05 | 0.00 | 0.00 | 0.00 | 0.00 |
| Property | 0.38 | 0.02 | 0.07 | 0.47 | 0.39 | 0.01 | 0.26 | 0.66 |
| Alternatives | 0.71 | 0.03 | 0.07 | 0.81 | 0.41 | 0.05 | 0.02 | 0.48 |

IMPORTANT: We will be updating the PDS by 30 September 2022 to incorporate changes to legislation that governs how fees and costs must be disclosed for superannuation products. The fees above will change in line with the new requirements. You should check the PDS after 30 September 2022 to familiarise yourself with the new fees – visit www.amist.com.au/join-amist-super for the AMIST Super PDS.

Changes to strategic asset allocations

Strategic asset allocations (SAAs) for some AMIST Super investment options have been updated. The new allocations are the result of some assets previously classified as infrastructure (and part of the Alternatives asset class) being reclassified as property assets (and part of the Property asset class).

| Asset class | MySuper/Balanced | | Capital Stable | | Growth | |
|--|------------------|-------------|----------------|-------------|-------------|-------------|
| | Old SAA (%) | New SAA (%) | Old SAA (%) | New SAA (%) | Old SAA (%) | New SAA (%) |
| Australian Shares | 20 | 20 | 8 | 8 | 25 | 25 |
| International Shares | 20 | 20 | 7 | 7 | 25 | 25 |
| Alternatives/Private Equity ^{1,2} | 20 | 15 | 5 | 2.5 | 25 | 17.5 |
| Property | 15 | 20 | 10 | 12.5 | 10 | 17.5 |
| Global Credit | 10 | 10 | 8 | 8 | 2 | 2 |
| Australian Fixed Interest | 8.5 | 8.5 | 20 | 20 | 4.5 | 4.5 |
| International Fixed Interest | 2.5 | 2.5 | 20 | 20 | 4.5 | 4.5 |
| Cash | 4 | 4 | 22 | 22 | 4 | 4 |

Assets that made up the Infrastructure asset class in the Alternatives option were reclassified as either Property (not part of the Alternatives option) or Private Equity (part of the Alternatives option).

| Asset class | Alternatives | |
|-----------------------------|--------------|-------------|
| | Old SAA (%) | New SAA (%) |
| Private Equity ² | 50 | 100 |
| Infrastructure | 50 | - |

¹ The Alternatives asset class has been relabelled the Private Equity Asset class. ² The Private Equity asset class may include an allocation of between 0-100% to listed international shares. This asset class invests in private or unlisted companies. Because these investments cannot be bought and sold as quickly and efficiently as other assets, it may not be possible for the asset class to be invested solely in private equity assets at all times. The remainder will be invested in listed international shares, the returns of which are likely to most closely resemble the returns of private equity investments. Unlike private equity investments, listed international shares can be more easily bought when AMIST sells a private equity investment, or sold when a new private equity investment opportunity is identified.

Changes to investment option risks

We measure the risks of our investment options based on the estimated probability of a negative return in any 20 year period, in accordance with the Standard Risk Measure Guidance issued by the Association of Superannuation Funds of Australia and the Financial Services Council.

| Option | Estimated probability of a negative return | |
|-------------------|--|----------------------------|
| | Old risks | Updated risk |
| My Super/Balanced | 4.1 out of every 20 years. | 3.9 out of every 20 years. |
| Growth | 4.5 out of every 20 years. | 4.6 out of every 20 years. |
| Cap Stable | 3.1 out of every 20 years. | 1.9 out of every 20 years. |

Minimum suggested investment timeframes and other investment information

We have changed the minimum suggested timeframe for investments in the MySuper option from 5 years to 4 years. We have also added minimum suggested timeframes for the rest of our options, in addition to a description of who the options may be suitable for. This information can be found in the updated AMIST Super Investment Guide, available at www.amist.com.au/join-amist-super

➔ continued on page 6

MEET... OUR NEW CLIENT SERVICES MANAGERS

AMIST Super has recently increased its in-the-field team with the appointment of two new Client Services Managers

Conrad Voss



With around 20 years' experience in the financial services industry, Conrad Voss joined AMIST Super in March 2022.

Conrad has worked in a variety of sectors within the industry, including funds management, financial planning as well as business and client development. He has also managed the distribution teams in both industry and retail super funds.

Conrad is passionate about helping people understand the sometimes complex nature of their super.

"AMIST Super gives me the opportunity to visit a diverse range of places, from abattoirs and meat processing plants

to smaller retail distributors," he says. "I really enjoy answering members' questions and helping them get the most from their super."

Outside of work, Conrad is a keen swimmer, surfer and traveller. He and his partner recently welcomed a daughter, Vienna, into their family.

Conrad holds a Bachelor of Commerce and an Advanced Diploma of Financial Planning. He looks after members based in Queensland and the Northern Territory.

"I really enjoy answering members' questions and helping them get the most from their super."

Rhys Rakauskas



Rhys Rakauskas joined AMIST Super in April this year as Client Services Manager based in Queensland.

Rhys has always had an interest in numbers, which originally attracted him to the superannuation industry, and he holds a Diploma of Financial Planning.

"Over the last 10 years I've worked in various industry super funds in member services roles," he says. "What I really enjoy about my work is building relationships with people and helping them to educate themselves about their super."

"And here at AMIST Super, I get the opportunity to get out on the road, meet new and interesting people and see a whole lot of the country at the same time. It's really the best of all worlds."

A keen rock climber and camper, Rhys likes to get into the great outdoors as much as possible. And while he and his partner have a pet cat, they are seriously considering a puppy. "The cat is going to be very disappointed," Rhys says.

Conrad, Rhys and the rest of the AMIST Super client services team are ready to help answer your super questions. Their contact details are on the back page of Super Bulletin

"Here at AMIST Super, I get the opportunity to get out on the road, meet new and interesting people."



LET'S GET SOCIAL...

AMIST Super is on Facebook and Instagram. We make regular posts about super and lots of other interesting things. So why not "like" us and make a comment. We're always interested in your views.



WE'RE PORTABLE



If you change jobs remember you can take AMIST Super with you.

If you decide to change jobs sometime in the future, there'll be lots of new things ahead. But one less thing to worry about is that you can take your AMIST Super membership with you, even if you leave the meat industry altogether.

IMPORTANT: The form below is for your new employer's records only - do not send it to AMIST Super.

This form can be used instead of completing Part A of the Choice of superannuation fund — Standard choice form which you may have received from your employer. Some employees may not be able to choose their own superannuation fund. Please speak to your employer for more information.

Complete the form below in black ink using BLOCK letters. Any request will be invalid if not signed and dated.



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MEATSTOCK BUTCHER WARS A BATTLE ROYAL!

Once again, AMIST Super was proud to be the naming sponsor of Meatstock's Butcher Wars competition.



From left: Joel Young 3Js Butchers; Mitchell Hawes Frohlies Meats; Brett Lawes Pryde Meats; Lochie Waters Uni Plaza Meats; Gary Thompson The Squealing Pig (winner)

Held in Melbourne, Sydney and Toowoomba earlier this year, Meatstock is a music and barbecue festival that features live bands on stage, barbecue demonstrations, food trucks, barbecue expo, live art and, of course, the hotly contested AMIST Super Butcher Wars.



Sydney winner Craig Munro (left) with AMIST Super's Royston Bennett



Toowoomba winner Paul Lavelle (centre) from Queensland Country Meats

And the winners were:

MELBOURNE

Gary Thompson,
The Squealing Pig, Queensland

SYDNEY

Craig Munro,
Munro's Quality Meats, Wilberforce
NSW

TOOWOOMBA

Paul Lavelle,
Queensland Country Meats

My choice of fund

Complete this form in black ink using BLOCK letters. Give this form to your employer. Do not send it to AMIST Super. Any request will be invalid if not signed and dated.

I choose AMIST Super.

I request that all my future employer super contributions are made to:

Fund name: Australian Meat Industry Superannuation Trust
Fund ABN: 28 342 064 803
Fund USI: 28342064803589
Fund SPIN: AMI0100AU
Fund Phone No: 1800 808 614



Member name:

Date of Birth:

Payroll/Employee No if applicable:

AMIST Super member No:

Signature:



CHANGING YOUR MINDSET ON INVESTMENT PERFORMANCE

Super is an investment which by design you draw upon when you retire. For this reason, AMIST Super's default MySuper investment option (the option most of our members are invested in) is intended to be suitable for members seeking higher growth over the medium to long term, without taking on too much risk.

With a strategy like this, however, returns will fluctuate from year to year, and negative returns are possible. Consider, for example, the MySuper option's investment returns over the past three years.

To 30 June 2020, our MySuper option returned a -0.6% result off the back of reeling global markets due to the COVID outbreak.

By the end of June 2021, however, market sentiment had recovered strongly with the easing of health restrictions and the MySuper option delivered a very healthy return of 17.1%.

But during the 2022 financial year, factors like global conflict, inflation and the lingering effects of COVID took hold, resulting in a decline of -0.51%.

So, looking at short-term returns means you will potentially see big differences year-on-year. And, one year is short-term in investment markets.

You wouldn't sell your house if in one year its value went down. You would most likely wait, knowing that in the

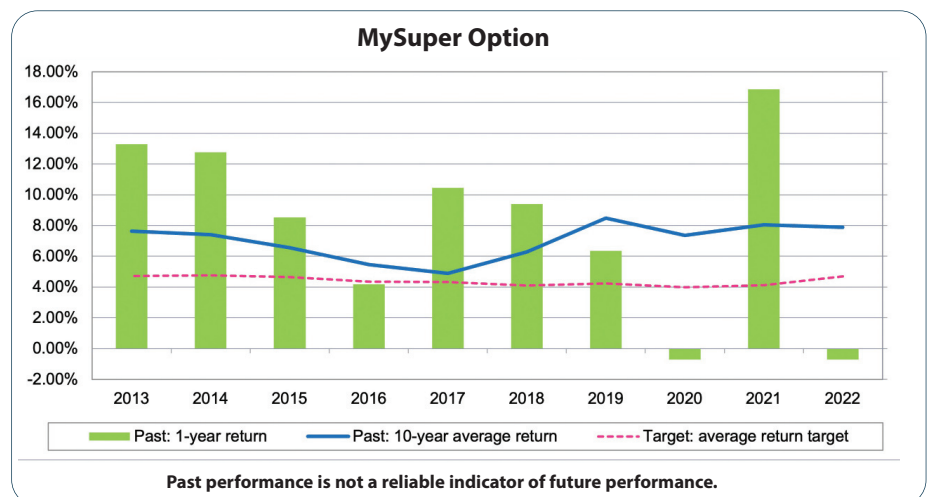
long-term property prices historically go up. Investing in super is the same.

The chart below shows how true this is. Take a look at each year's returns for our MySuper product by referring to the green bars. The ups and downs are so very obvious but the blue line tracks how that volatility of one-year returns is smoothed out over time.

So remember, super is a long-term investment designed to be accessed when you retire.

That's why it's important to focus on longer term returns and look, for instance, at how your super is performing over a 5 or 10-year period. Even if you are close to retirement.

So change the mindset and focus on the long term with us.



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Employer
information

Chosen fund payment methods

If you are a registered AMIST Super employer (that is, you already pay contributions to AMIST Super on behalf of other members), you can simply continue using your current payment method for your contributions.

If you are not a registered AMIST Super employer, you can:

- 1) **Become a registered employer** by contacting AMIST Super on 1800 808 614 or visiting www.amist.com.au. You will then be able to enjoy additional flexibility in making payments such as direct debit or BPAY®.
- 2) **Use an existing payment process you have in place** to forward payments to super funds, for example, a clearing house.
- 3) **If you would like to offer AMIST Super** at your company, please contact Royston Bennett on 0437 697 737 or at roystonb@amist.com.au
- 4) **AMIST Super's complying fund letter** is available at www.amist.com.au. Please retain for your records.

Australian Meat Industry Superannuation Pty Limited (Trustee) ABN: 25 002 981 919 RSE Licence: L0000895 AFSL: 238829 as Trustee for Australian Meat Industry Superannuation Trust (AMIST) ABN: 28 342 064 803 Registration No. R1001778

AMIST Super Hotline
1800 808 614

www.amist.com.au
service@amist.com.au

Locked Bag 5390
Parramatta NSW 2124

AMIST SUPER
YOUR MEAT INDUSTRY FUND

Product changes -continued



OTHER CHANGES

Legislative changes

We have updated the AMIST Super PDS to reflect changes in legislation. Recent legislative changes to super that were effective from 1 July 2022 include:

- The removal of the \$450 minimum monthly earnings threshold to be eligible for super guarantee payments from your employer.
- An increase in the maximum amount of contributions able to be withdrawn under the First Home Super Saver Scheme from \$30,000 to \$50,000.
- A reduction in the age at which you can make “downsizer contributions” from 65 to 60 (this has recently been proposed to reduce further to age 55).
- Removal of the “work test” so anyone aged under 75 can made personal contributions to super (though a work test still needs to be met if you are over 67 and want to claim a tax deduction for an after-tax contribution).
- Increasing the age at which you can take advantage of the “bring forward rule” (and make non-concessional contributions up to 3 times the contribution cap) from age 67 to 75.

Updated rates and thresholds

We have updated the PDS to reflect updated superannuation rates and thresholds that are established by the government and change from time to time. For full details of rates and thresholds applicable to superannuation, including contribution caps, co-contributions, tax and payment rates, visit www.ato.gov.au

SUPERANNUATION GUARANTEE (SG) INCREASE FROM 1 JULY

From July 1, the rate of the super guarantee - or the minimum amount an employer has to pay into an eligible employee’s super account - rose from 10 per cent to 10.5 per cent. It’s one of a number of increases that will take the super guarantee to 12 per cent by July 1, 2025. So check that your SG contribution has been increased when you get your next payslip.



CLIENT SERVICES

Meet our team of service professionals.



Royston Bennett
National Manager,
Client Services
on 0437 697 737 or
roystonb@amist.com.au
for SA.



Glen Pearson
on 0418 285 649
or glenp@amist.com.au
for WA, VIC, ACT and TAS.



Justine Hayes
on 0409 907 408
or justineh@amist.com.au
for NSW.



Conrad Voss
on 0407 919 796
or conradv@amist.com.au
for QLD/NT.



Rhys Rakauskas
on 0413 502 600
or rhysr@amist.com.au
for QLD.



MAILING ADDRESS

AMIST Super
Locked Bag 5390 Parramatta NSW 2124
AMIST Super Hotline: 1800 808 614
AMIST Super Fax: 1300 855 378
Email: service@amist.com.au
www.amist.com.au

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