

2021

ANNUAL REPORT

DIRECTION | FOCUS | DETERMINATION




AMISTSUPER

YOUR INDUSTRY FUND



DIRECTION | FOCUS | DETERMINATION



2021

ANNUAL REPORT

Australian Company Number -(ACN): 002 981 919

Trustee Australian Business Number -(ABN): 25 002 981 919

Fund Australian Business Number -(ABN): 28 342 064 803

Superannuation Fund Number -(SFN): 268997940

Superannuation Product Identification Number (SPIN): AMI0100AU

Australian Financial Services Licence -(AFSL): 238829

Registrable Superannuation Entity Licence (RSEL): L0000895

Registrable Superannuation Entity Registration (RSER): R1001778

Unique Superannuation Identifier -(USI): 28342064803589



AMISTSUPER

YOUR INDUSTRY FUND

AMIST Super Hotline
1800 808 614
www.amist.com.au



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A MESSAGE FROM THE CHAIR



Greg Camm

On behalf of the Board of AMIST Super, I am pleased to present the 2021 Annual Report to members.

Another year has passed with continued uncertainty, thanks to the persistence of the COVID-19 pandemic and the emergence of the Delta strain causing further and often sustained lockdowns across the country. Under such circumstances it would be reasonable to expect that financial markets would react adversely and that an economic downturn of some level would result.

This of course has not transpired and in fact in many sectors, residential property being a prime example, markets have surged.

Likewise, the performance of superannuation investments has also been strong.

Because global markets were initially sent reeling at the outset of the 2020 COVID outbreak, AMIST Super's MySuper investment option—where most members have their money—returned a -0.6% result. Contrast that with the result recorded as at 30 June 2021, with COVID still running rampant through many communities, and our MySuper option returned 17.1%

The substantial disparity between the returns in 2020 versus 2021 demonstrates two important points. First, communities are adjusting to the realities of living with a highly infectious virus, and secondly, it emphasises very strongly that superannuation is a long-term investment and that the results of single years should not be viewed in isolation.



DIRECTION

Investment returns will naturally fluctuate with market conditions and dramatic shifts in performance over the short-term are not uncommon. That's why it is important to focus on longer-term returns. For example, how your super has performed over 10 years will give you a much more reliable picture.

AMIST Super is well positioned going into the 2022 financial year with diversification across asset classes, a mix of listed and unlisted assets, strategies to reduce costs and active investment management. These elements are all designed to maximise investment returns for our members and as much as possible, minimise risk.

As the leading meat industry superannuation fund in Australia, AMIST Super takes great care to know our members and understand what will be of benefit to them. That's why we offer a retirement savings program that provides solid long-term returns together with some of the lowest fees in the industry. But because we specialise in the meat industry, we also offer other advantages such as financial advice over the phone, online access to your account, as well as a choice of seven investment options. You can even choose to stay with AMIST Super if you decide to leave the meat industry altogether.

Among these many benefits is our very competitive insurance package. Members have access to Life Insurance, Total & Permanent Disablement cover and Income Protection. All of these are important because they provide peace of mind to our members and their families if something untoward was to happen.

“We have all continued to adjust to a new way of working in 2021 and I congratulate our entire team for the way they have delivered services to members.”

A MESSAGE FROM THE CHAIR CONTINUED

DETERMINATION



“...it is important to focus on longer-term returns.”

Of course, a default level of cover is offered to all members when eligible, but it is also wise to review your level of cover at least annually to ensure that it still meets your needs. You can discuss your current level of cover with one of our financial advisers by calling the AMIST Super Hotline on 1800 808 614.

I would like to extend my gratitude to the members of AMIST Super for their continued support and loyalty to the Fund, and to their employers who allow us to keep in touch with our members. This has been made more difficult, of course, due to our inability to visit worksites for a substantial proportion of the year, but our Client Services Team are starting to get back on the road now as restrictions ease.

I would also like to convey my thanks to my fellow directors for their diligence and support over the past year and to our CEO, his management team, and all the staff at AMIST Super. We have all continued to adjust to a new way of working in 2021 and I congratulate our entire team for the way they have delivered services to members under these challenging conditions.

Greg Camm

Chair, AMIST Super



INVESTMENTS

How has my investment with AMIST Super performed?

The following tables show the crediting rates to members' accounts for the year ending 30 June 2021, and information regarding the long-term returns of the various investment options.

Asset Allocation

The tables over show each investment option's asset allocation. Please note that the assets of each investment option are invested identically for AMIST Super and AMIST Pension.

AMIST Super now has eight different investment options in which members may invest, providing members with even more choice and flexibility.

INVESTMENTS CONTINUED

SECURE



The Secure Option provides investment in domestic cash. This is the lowest risk strategy available to AMIST Super members and there is little likelihood that this option will provide a negative return. Whilst this option is designed to consistently provide a positive return on investment, long-term investment may result in a low accumulation of retirement savings.

Target Asset Allocation at 30 June



Historic Crediting Rates

Year ending:	AMIST Super Crediting Rates (%)	AMIST Pension Crediting Rates (%)
30 June 2017	1.89	2.22
30 June 2018	1.90	2.24
30 June 2019	1.84	2.17
30 June 2020	0.95	1.15
30 June 2021	0.62	0.69
5 Year Net Compound Average	1.44	1.69
10 Year Net Compound Average	2.39	2.76

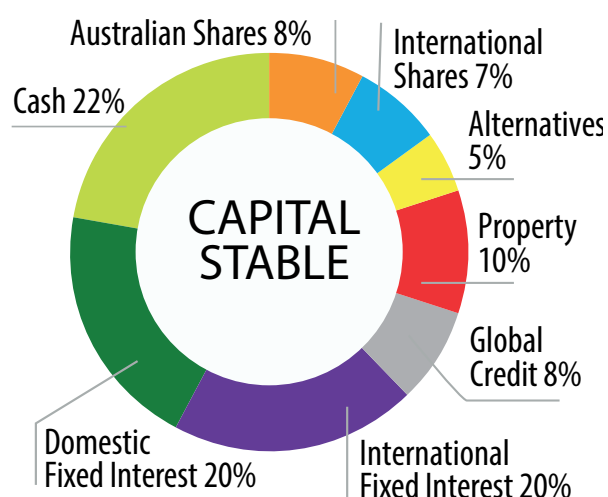
Actual Asset Allocation

Asset class	30 June 2020 (%)	30 June 2021 (%)
Cash	100	100

CAPITAL STABLE

The objective of the Capital Stable Option is to achieve a return that is at least 1% pa above inflation measured over rolling ten year periods. This option invests in a diversified range of assets with an emphasis on defensive rather than growth assets. It is estimated that the probability of a negative return is 1.8 out of every 20 years.

Target Asset Allocation at 30 June



Historic Crediting Rates

Year ending:	AMIST Super Crediting Rates (%)	AMIST Pension Crediting Rates (%)
30 June 2017	5.74	6.47
30 June 2018	4.59	5.23
30 June 2019	5.67	6.44
30 June 2020	1.1	1.27
30 June 2021	8.58	9.65
5 Year Net Compound Average	5.04	5.71
10 Year Net Compound Average	5.44	6.20

Actual Asset Allocation

Asset class	Target range	30 June 2020 (%)	30 June 2021 (%)
Australian Shares	5% - 15%	8	8
International Shares	5% - 15%	7	7
Property	5% - 22%	10	10
Alternative Investments	0% - 12%	5	5
Australian and Overseas Fixed Interest	3% - 30%	48	48
Cash	Balance	22	22

INVESTMENTS
CONTINUED

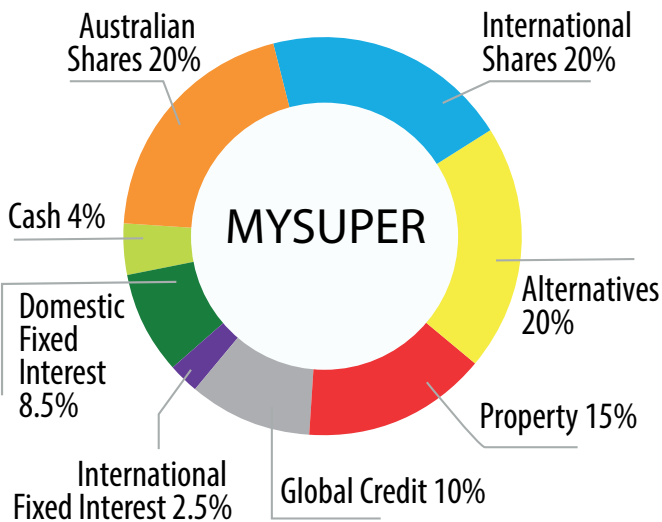
MYSUPER AND BALANCED



The Balanced Option was the default option up to 30 June 2013 in which a member’s account balance and contributions are invested unless they select otherwise. From 1 July 2013 the default option is the AMIST MySuper Option which commenced from that date. The asset allocation and investment objectives of AMIST MySuper are identical to the Balanced Option; therefore the historic returns for the Balanced Option also apply for the MySuper Option.

The objective of the MySuper and Balanced Options is to achieve a return that is at least 3% pa above inflation measured over rolling ten year periods. The assets in the MySuper and Balanced Options are invested in a diversified mix of investments that include Australian and International shares, fixed interest and property. On average, this strategy may produce a negative return in 3.8 out of every 20 years.

Target Asset Allocation at 30 June



Historic Crediting Rates

Year ending:	AMIST Super Crediting Rates (%)	AMIST Pension Crediting Rates (%)
30 June 2017	10.59	11.65
30 June 2018	9.55	10.70
30 June 2019	6.62	7.45
30 June 2020	-0.56	-0.67
30 June 2021	17.06	19.38
5 Year Net Compound Average	8.44	9.50
10 Year Net Compound Average	8.15	9.28

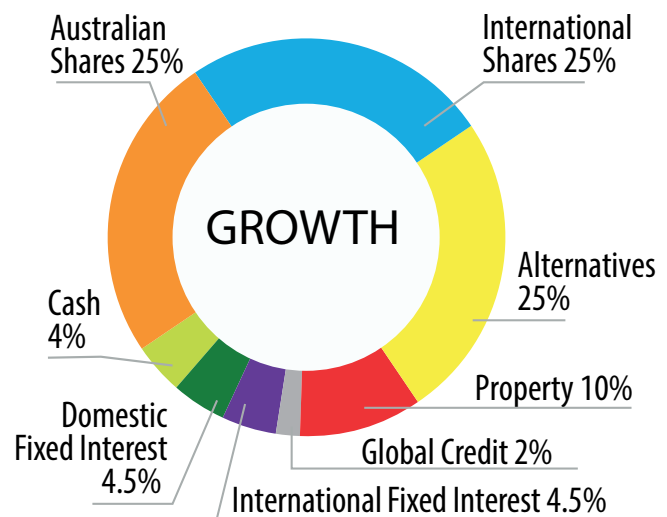
Actual Asset Allocation

Asset class	Target range	30 June 2020 (%)	30 June 2021 (%)
Australian Shares	15% - 35%	22	23
International Shares	15% - 35%	21	21
Property	10% - 30%	17	16
Alternative Investments	0% - 30%	16	19
Domestic and International Fixed Interest	0% - 20%	20	17
Cash	Balance	4	4

GROWTH

The objective of the Growth Option is to achieve a return that is at least 4% pa above inflation measured over rolling ten year periods. The returns achieved by this option are likely to be highly volatile. On average, this strategy may produce a negative return in 4.3 out of every 20 years. The assets of the Growth Option are invested primarily in Australian and International shares, with some investment in fixed interest and property.

Target Asset Allocation at 30 June



Historic Crediting Rates

Year ending:	AMIST Super Crediting Rates (%)	AMIST Pension Crediting Rates (%)
30 June 2017	11.79	12.86
30 June 2018	9.78	10.82
30 June 2019	7.35	8.14
30 June 2020	-0.87	-1.01
30 June 2021	19.68	21.59
5 Year Net Compound Average	9.28	10.22
10 Year Net Compound	9.18	10.28

Actual Asset Allocation

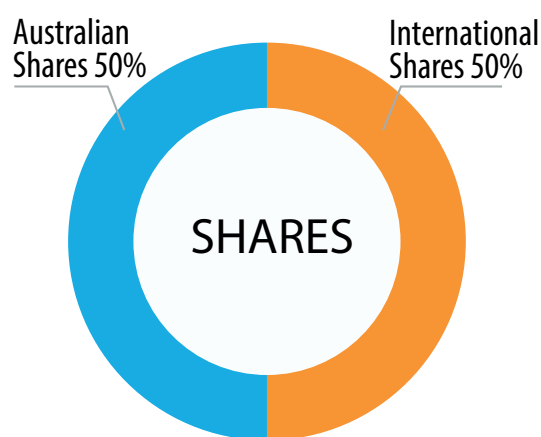
Asset class	Target range	30 June 2020 (%)	30 June 2021 (%)
Australian Shares	25% - 50%	25	25
International Shares	25% - 50%	25	25
Property	5% - 30%	10	10
Alternative Investments	0% - 30%	25	25
Domestic and International Fixed Interest	0% - 10%	11	11
Cash	Balance	4	4

INVESTMENTS CONTINUED

SHARES

The objective of the Shares Option is to achieve a return that is at least 5% pa above inflation measured over rolling ten year periods. The assets in this option are totally invested in shares (Australian Shares and International Shares) and therefore the returns achieved by this option are likely to be extremely volatile. On average, this strategy may produce a negative return in 5.5 out of every 20 years.

Target Asset Allocation at 30 June



Historic Crediting Rates

Year ending:	AMIST Super Crediting Rates (%)	AMIST Pension Crediting Rates (%)
30 June 2017	14.93	15.84
30 June 2018	13.09	14.38
30 June 2019	7.32	8.04
30 June 2020	-4.22	-4.66
30 June 2021	24.16	26.59
5 Year Net Compound Average	10.66	11.62
10 Year Net Compound Average	10.45	11.41

Actual Asset Allocation

Asset class	Target range	30 June 2020 (%)	30 June 2021 (%)
Australian Shares	40% - 60%	50	50
International Shares	40% - 60%	50	50
Cash	Balance	0	0

Past performance should be used as a guide only and cannot be taken as an indication of future performance.

PROPERTY

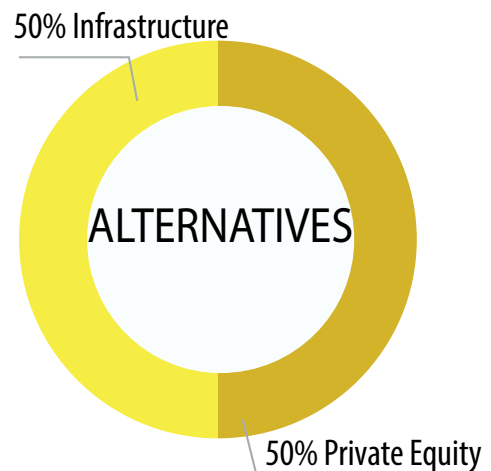
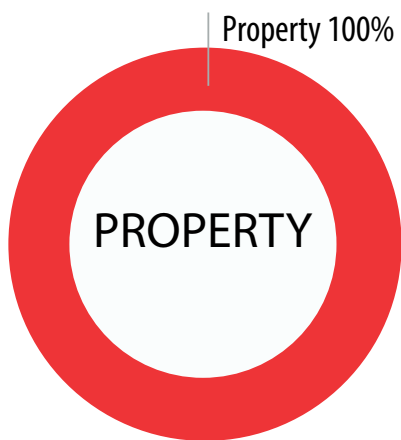
ALTERNATIVES

The Property investment option consists of Australian unlisted property. It is estimated that the probability of a negative return is 4 out of every 20 years. The objective of the Property Option is to achieve a return that is at least 4% p.a. above CPI inflation, measured over rolling 10-year periods.

The Alternatives investment option consists of private equity and infrastructure. It is estimated that the probability of a negative return is 5 out of every 20 years. The objective of the Alternatives Option is to achieve a return that is at least 5% p.a. above CPI inflation, measured over rolling 10-year periods.

Target Asset Allocation at 30 June

Target Asset Allocation at 30 June



Historic Crediting Rates

Year ending:	AMIST Super Crediting Rates (%)	AMIST Pension Crediting Rates (%)
30 June 2021	8.42	4.77

Historic Crediting Rates

Year ending:	AMIST Super Crediting Rates (%)	AMIST Pension Crediting Rates (%)
30 June 2021	19.17	18.08

Actual Asset Allocation

Asset class	30 June 2020 (%)	30 June 2021 (%)
Property	100	100

Actual Asset Allocation

Asset class	30 June 2020 (%)	30 June 2021 (%)
Infrastructure	50	50
Private Equity	50	50



INVESTMENTS
CONTINUED

INVESTMENT POLICY STATEMENT

The AMIST Super Trustee has an Investment Policy Statement (IPS) that details the policies adopted by the Trustee in investing the fund's assets. The IPS details the Trustee's approach to investing including: the asset classes each investment option can invest in; the characteristics of each investment option; rebalancing; the use of derivatives; policies on voting of shares and on lending stocks; benchmarks used; and the policy relating to the Allocation of Earnings.

The Trustee generally does not take into account labour standards or environmental, social or ethical considerations for the purposes of selecting, retaining or realising an investment. The primary focus of the investment managers is on economic and financial outcomes. However from time to time, labour standards and environmental, social or ethical considerations may be taken into account where the Trustee becomes aware that such standards or considerations may have a material influence on the financial value of an underlying investment.

Investments that exceed 5% of the fund's assets

The Trustee is required to disclose whether any individual investment (such as shares in a company) exceeds 5% of the fund's assets. At 30 June 2021, there were no individual investments that exceeded 5%.

Derivatives

Investment Managers engaged to invest the assets of AMIST Super, in general, are permitted to use derivatives for hedging purposes only. However, certain investment managers may use derivatives as a means to implement an investment strategy.



FOCUS

Reserves

The Trustee has traditionally maintained reserves.

From 1 July 2013 the Trustee is required by law to hold funds in an “Operational Risk Financial Reserve” which is maintained to cover the costs to members of an event that might occur (other than fluctuation in asset values as a result of investment performance) which has a financial impact on the Fund. The circumstances in which the Operational Risk Financial Reserve can be used are limited; for example the Trustee could not call upon the Operational Risk Financial Reserve to meet general operating costs.

The Trustee has determined that the Operational Risk Financial Reserve will be maintained within a range of 0.225% to 0.275% of the Fund’s assets. Prior to October 2019 the Reserve was maintained within a range of 0.28% to 0.40% of the Fund’s assets.

The Trustee also maintains an Income Protection Insurance Reserve, and a General Reserve.

The amount of reserves held over the last five years was:

Year ending 30 June	Operational Risk Financial Reserve amount	Percentage of assets	Other Reserves amount	Percentage of assets
2021	\$5.99 million	0.23%	\$5.95 million	0.23%
2020	\$5.99 million	0.27%	\$8.78 million	0.40%
2019	\$7.20 million	0.31%	\$5.20 million	0.22%
2018	\$7.20 million	0.34%	\$5.30 million	0.25%
2017	\$6.42 million	0.34%	\$5.49 million	0.29%

How are earnings applied to members’ accounts?

Interim Crediting Rate

The Trustee declares the final crediting rates for the year ending 30 June after the end of each financial year. At this time, earnings are applied to all member accounts for the year ending 30 June.

If you leave the fund or switch between investment options prior to the final crediting rates being declared, earnings are applied to your account using crediting rates available at the time.

Manager weightings (all investment options)

The following table shows the amount of the Fund's assets held by each Investment Manager at 30 June 2021.

Manager Name	Asset class	30 June 2021
ALPHINITY Investment Management Pty Ltd	Australian Shares	10.34%
AMP Capital Investors Ltd	Domestic Fixed Interest	2.57%
Ausbil Investment Management Limited	Australian Shares	5.25%
Blackrock Investment Management (Australia) Pty Limited	Australian/International Shares	20.06%
Cambridge Associates Limited LLC	Alternatives	1.73%
Cerberus Offshore Levered Loan Opportunities	Global Credit	4.22%
Fife Capital Management Pty Limited	Property	5.46%
GQG Partners LLC	International Shares	8.55%
IFM Investors Pty Ltd	Infrastructure	1.59%
Intermediate Capital Managers Limited	Global Credit	7.16%
ISPT Pty Ltd	Property	7.96%
Longview Partners LLP	International Shares	9.37%
National Australia Bank Limited	Cash	6.14%
Partners Group AG	Infrastructure	3.58%
QIC Limited	Property	1.12%
Clearbridge Investments Limited	Infrastructure	2.10%
Western Asset Management	International Fixed Interest	2.80%

AMIST SUPER'S FINANCIAL POSITION

The financial statements below are the abridged audited financial statements of the Australian Meat Industry Trust (which includes AMIST Super and AMIST Pension). The audited financial statements will be posted on the fund's website (www.amist.com.au in the About Us, Disclosure section) or alternatively you can contact us on 1800 808 614 to request a copy.

Statement of Financial Position - as at 30 June 2021

	2021 \$	2020 \$
Assets		
Cash and cash equivalents	13,232,992	39,579,370
Receivables	124,244	74,600
Investments		
Cash and short-term deposits	167,199,072	166,808,874
Global credit	184,962,756	172,646,612
Australian bonds	174,490,929	172,034,925
International bonds	71,321,562	65,822,563
Australian equities	575,565,592	472,542,820
International equities	784,952,619	636,493,311
Global infrastructure	231,901,079	159,889,964
Australian property	364,593,791	349,047,426
Directly held property	4,400,002	4,400,002
Property, plant and equipment	281,228	337,942
Deferred tax assets	2,353,398	1,179,253
Total assets	2,575,379,264	2,240,857,662
Liabilities		
Payables	(2,202,725)	(1,843,152)
Current tax liability	(10,952,588)	(5,789,497)
Derivative liabilities	(13,510,075)	(6,088,417)
Deferred tax liabilities	(34,896,207)	(10,780,115)
Total liabilities excluding member benefits	(61,561,595)	(24,501,181)
Net assets available for member benefits	2,513,817,669	2,216,356,481
Member benefits		
Allocated to members	(2,501,463,960)	(2,200,930,146)
Unallocated to members	(410,781)	(644,911)
Total member liabilities	(2,501,874,741)	(2,201,575,057)
Net assets	11,942,928	14,781,424
Equity		
Other reserves	5,947,928	8,786,424
Operational risk reserve	5,995,000	5,995,000
Total equity	11,942,928	14,781,424

Australian Meat Industry Superannuation Trust Income Statement - as at 30 June 2021

Income Statement	2021 \$	2020 \$
Superannuation activities		
Interest	694,731	2,583,602
Distributions from unit trusts	65,616,469	86,583,636
Changes in assets measured at fair value	328,668,682	(109,160,857)
Other investment income	1,195,060	1,304,900
Group life rebates	1,205,694	2,473,640
Other income	143,642	238,464
Total superannuation activities income	397,524,278	(15,976,615)
Investment expenses	(6,240,320)	(9,707,845)
Administration expenses	(4,231,652)	(4,454,268)
Operating expenses	(4,329,783)	(5,040,554)
Total expenses	(14,801,755)	(19,202,667)
Net result from superannuation activities	382,722,523	(35,179,282)
Profit / (loss) from operating activities	382,722,523	(35,179,282)
Less: Net benefits allocated to members' accounts	(350,856,776)	26,071,476
(Loss) / profit before income tax	31,865,747	(9,107,806)
Income tax expense/(benefit)	34,704,243	(11,504,532)
(Loss) / profit after income tax	(2,838,496)	2,396,726

Statement of Changes in Member Benefits - as at 30 June 2021

Statement of Changes in Member Benefits	2021 \$	2020 \$
Opening balance of member benefits	2,201,575,057	2,304,693,554
Contributions		
Employer	167,573,323	175,909,123
Member	13,541,122	11,707,514
Transfer from other superannuation plans	33,525,611	69,870,162
Government co-contributions	157,126	168,094
Income tax on contributions	(25,131,814)	(22,908,142)
Net after tax contributions	189,665,368	234,746,751
Benefits to members/beneficiaries	(231,857,326)	(303,369,822)
Insurance premiums charged to members' accounts	(16,042,014)	(21,502,851)
Death and disability insurance benefits credited to members' accounts	7,676,856	13,078,901
Benefits allocated to members' accounts, comprising:		
Net investment income	356,604,318	(21,782,115)
Administration fees	(5,747,518)	(4,289,361)
Closing balance of member benefits	2,501,874,741	2,201,575,057



INVESTMENT FEES AND COSTS

for AMIST Super
@ 30 June 2021

Investment costs

The investment costs that the Trustee incurs are not withdrawn directly from your account but are deducted from the assets of the Fund before the annual crediting rate is determined. They may vary according to the investment option you are in.

Performance based fees

Some investment managers used by AMIST Super may be entitled to receive performance based fees where they provide investment returns that exceed predetermined targets.

Interposed vehicle

Some of the investments of AMIST Super are invested through other entities, called interposed vehicles, rather than directly in listed or unlisted assets. An interposed vehicle is an entity such as another fund (XYZ Fund) that the Trustee invests in, which in turn invests in assets such as listed shares. For example, the XYZ Fund incurs costs for running its fund and these costs are generally reflected in the price of that fund. These are included as part of the Investment Costs incurred by AMIST Super.

Direct investments in infrastructure and lending businesses

Some of the investments of AMIST Super are directly owned by the Trustee. Any costs associated with these investments are deducted before the annual crediting rate is determined.

Borrowing Costs

AMIST Super is invested in certain investment vehicles which incur borrowing costs. The amounts borne by particular investment options vary and are currently included in the Investment Costs. The borrowing costs are recovered from the revenues of the particular investment prior to the distribution of any earnings from the investment to the Trustee.

YOUR TRUSTEES



Greg Camm

Your Trustee comprises of a company called Australian Meat Industry Superannuation Pty Limited (ABN 25 002 981 919), which is responsible for running AMIST Super.

The Trustee Board is made up of three employer-representative Directors, three member-representative Directors and one Independent Director. Directors meet on a regular basis to discuss investment strategy, government legislative changes to superannuation rules, new product developments, fund accounts and other matters



Grant Courtney



Gary Hardwick

Independent Director

Mr Greg Camm was appointed by the Board in March 2018 as AMIST's first independent director and was the Board Chair for the 2020/2021 year.

Member Representative Directors

Fund members have the opportunity to elect the three Member Representative Directors every five years. The last election process took place in December 2019. The three Member Representative Directors are Grant Courtney, Frank Raeside and Geoff Yarham.



Kerry Johnson



Noel Kelson

Employer Representative Directors

The Australian Meat Industry Council nominated the following employer representatives to the Board are Noel Kelson, Gary Hardwick and Kerry Johnson.



Frank Raeside



Geoff Yarham

YOUR TRUSTEES CONTINUED



Director Remuneration

Directors are entitled to receive remuneration for performing their role as Directors. In addition to attending Board Meetings, some Directors also participate in and/or Chair sub-committees of the Board.

Directors' Remuneration Year Ending 30/06/2021

Name	Directors fees
Raeside, Frank J	\$31,863
Hardwick, Gary F	\$31,863
Yarham, Geoffrey T	\$31,863
Kelson, Noel M	\$31,863
Dunbar-Johnson, Kerry M	\$31,863
Camm, Gregory J	\$79,566
Courtney, Grant	\$31,863
Total	\$270,744

Further information about Director and Executive salaries is available at <https://www.amist.com.au/disclosure/>.
The Trustee has in place Trustee Liability Insurance.

SERVICE PROVIDERS

DIRECTION

Many of the activities of the Trustee are outsourced to service providers who are experts in their field. The Trustee aims to obtain the best possible service at a reasonable cost to the Fund. The Trustee employs a Secretariat who is responsible for managing and monitoring the performance of these providers on behalf of the Trustee, although the Trustee retains the ultimate responsibility.

Administration:

Australian Administration Services Pty Limited
(ABN 62 003 429 114)

Investment adviser

Cambridge Associates (ABN 56 109 366 654)

Custodian

National Australia Bank (ABN 12 004 044 937)

General superannuation consulting

Deloitte Actuaries & Consultants Limited
(ACN 56 092 651 057)

Risk manager

Professional Financial Solutions (PFS)
(ABN 84 096 646 178)

Financial planning

Link Advice (ABN 36 105 811 836)

Auditor and tax agent

Ernst & Young (ABN 75 288 172 749)

Internal Auditor

BDO (ABN 83 236 985 726)

Insurer (Group Life)

AIA Australia Limited (ABN 79 004 837 861)

Insurer (Income Protection)

Lloyds of London, managed by Windsor Income Protection
(ABN 56 104 714 171)

Investment Managers

A full list of the Investment Managers engaged by the Trustee to invest the assets of the fund can be found on page 14 of this Report along with their weightings.

AMIST Super also invests funds in term deposits with various Approved Deposit-taking Institutions (ADI's) regulated by APRA which may include Westpac, Commonwealth Bank, NAB and ANZ, and their subsidiaries. Some "second tier" banks (e.g. Bank of Queensland) may also be used.

The Service Providers employed by AMIST Super are correct as at 30 June 2021. The Board however, reserves the right to change the Service Providers from time to time.

The most up-to-date list of the material Service Providers can be found at:

www.amist.com.au/disclosure

CONTACTING AMIST SUPER

Enquiries and complaints

AMIST has arrangements in place to ensure your enquiries and complaints are dealt with speedily and efficiently.

All enquiries concerning your account and the operation of the fund should be directed to AMIST Super's administrator:



By Telephone: 1800 808 614
(toll free from fixed lines within Australia*)



By Mail: AMIST Super
Locked Bag 5390
Parramatta NSW 2124



By E-mail: amist@aas.com.au



By Fax: 1300 855 378



From Overseas: +61 2 8571 5739

What should you do if you have a complaint?

If you have a complaint about the Fund or about financial product advice that we or AAS provide, you should contact:

The Complaints Officer



AMIST Super
Locked Bag 5390
Parramatta NSW 2124



Phone: 1800 808 614

and your complaint will be directed to the appropriate person. If you are not satisfied with the way your complaint is handled, or with its resolution, you may contact the Australian Financial Complaints Authority (AFCA).

AFCA is an independent body set up by the Federal Government to assist members or beneficiaries to resolve disputes with financial service providers including superannuation funds.

AFCA may be able to assist you to resolve your complaint, however it is recommended that the matter is referred to AMIST Super's own complaint handling process so that we may attempt to resolve the matter. If AFCA accepts your complaint it will attempt to resolve the matter through conciliation. This involves assisting the parties to come to a mutual agreement. If conciliation is unsuccessful the complaint will be formally reviewed and AFCA will make a determination. Any determination is binding on all parties, although all parties have the right of appeal through the Federal court.



DETERMINATION

You can contact AFCA as follows:



By telephone: 1800 931 678



By e-mail: info@afca.org.au



Website: www.afca.org.au



In Writing: Australian Financial Complaints
Authority
GPO Box 3
Melbourne VIC 3001

If you wish to contact the Trustee of AMIST Super directly,
you can contact them at:

Chief Executive Officer



Australian Meat Industry Superannuation Pty Ltd
GPO Box 4293
Sydney NSW 2001

or

AMIST Super CEO



Fax: 02 9230 1111



e-mail: service@amist.com.au

Obtaining copies of documents

If you would like a copy of documents relating to
AMIST's operations, such as the Trust Deed, the audited
accounts or the auditor's report, you can access them at
www.amist.com.au/disclosure.

* calls from mobile phones will incur costs charged by the caller's
service provider. Calls from overseas are not toll free and you will be
responsible for any costs incurred.



MEMBER STATEMENTS

DIRECTION FOCUS DETERMINATION



MemberAccess

For the reporting period ending December 2021 and thereafter, all members with an email address on our system will receive their statement notification online. Members will be able to view their statement within our online account facility, MemberAccess.

Members can opt out anytime within MemberAccess by changing their communication preferences. Communication preferences are listed in the "Personal details" page once logged in.



IMPORTANT INFORMATION

Transfers to the ATO

In certain circumstances the Trustee is required to transfer your account to the Australian Tax Office (ATO). This includes where your account has been classified as lost or inactive, including if your account balance is less than \$6000 and you have not received any contributions for 16 months. We will communicate with you before we transfer your account to allow you to decide if you would like to keep your account with AMIST Super.

Temporary residents

If you are in Australia working on a temporary resident Visa and have not claimed your superannuation from AMIST Super within six months of the expiry of your visa or your departure from Australia, AMIST Super is required by law to transfer your benefits to ATO. Where this occurs, you will need to claim your benefits directly from the ATO. Please note that you will not receive any written confirmation from AMIST Super that your account has been transferred to the ATO. The trustee relies on relief under ASIC Corporations Instrument 2019/873 to the effect that the trustee is not obliged to notify or give an exit statement to a non-resident in circumstances where the trustee pays unclaimed superannuation to the Commissioner of Taxation under Division 3 of Part 3A of the Superannuation (Unclaimed Money and Lost Members) Act 1999.

2021

ANNUAL REPORT

DIRECTION | FOCUS | DETERMINATION



AMISTSUPER

YOUR INDUSTRY FUND

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