



ANNUAL REPORT



2020 ANNUAL REPORT

Australian Company Number
(ACN): 002 981 919

Trustee Australian Business Number
(ABN): 25 002 981 919

Fund Australian Business Number
(ABN): 28 342 064 803

Superannuation Fund Number
(SFN): 268997940

Superannuation Product Identification
Number (SPIN): AMI0100AU

Australian Financial Services Licence
(AFSL): 238829

Registrable Superannuation Entity Licence
(RSEL): L0000895

Registrable Superannuation Entity
Registration (RSER): R1001778

Unique Superannuation Identifier
(USI): 28342064803589

AMIST Super Hotline
1800 808 614
www.amist.com.au



AMISTSUPER
YOUR MEAT INDUSTRY FUND

FUTURE



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Greg Camm

On behalf of the Board of AMIST Super, I am pleased to present the 2020 Annual Report to members.

This time last year, there was no way of predicting the tumultuous events that would shape all our lives in 2020.

First, the unprecedented bushfire season that ravaged our rural areas, wreaking devastation on individuals, property and businesses. Then—even more unexpectedly—the onslaught of the COVID-19 pandemic that has deeply impacted both lives and financial markets all around the world.

Your Board sends its sincere sympathies to everyone whose lives have been affected by either or both of these tragic events.



A MESSAGE FROM THE CHAIR

Early predictions of the economic impact of COVID-19 were dire, however Australia appears to be emerging from the pandemic sooner, and at less economic cost, than widely expected. The month of June, for example, saw assets with a high degree of risk perform well, with increased returns. Global equities in particular recorded their strongest quarterly return in 11 years. Overall, it is expected that share market volatility will remain high as economies move towards recovery.

AMIST Super is well balanced across shares, bonds, and unlisted assets providing strong risk-adjusted returns for members over the medium and long term. The AMIST Super investment options are also well positioned to handle continued volatility, and the investment team is actively looking for opportunities to enhance member returns. Indeed, in the investments section of this report, you will see we have added two new options— a Property Option and an Alternatives Option, bringing our total investment offering to 8 options. We also renamed our High Growth Option to the Shares Option to better reflect how this option is invested. We look to 2021 with increasing confidence.

RETURNS

RETURNS. The month of June, for example, saw assets with a high degree of risk perform well, with increased returns.

During the year, we welcomed Mr Grant Courtney to the Board. Grant has spent the last 39 years working in and representing workers in the Australian meat industry. He has held a number of senior positions within the industry, which gives him a deep level of insight into the needs of the industry workforce.

Finally, I would like to extend my gratitude to the members of AMIST Super for their continued support and loyalty to the Fund, and to their employers who allow us to keep in touch with our members. I would also like to convey my thanks to my fellow directors for their diligence and support over the past year and to our CEO, his management team, and all the staff at AMIST Super. We have all had to adjust to a new way of working in 2020 and I congratulate our entire team for the way they have continued to deliver services to members under unfamiliar circumstances.

Greg Camm

Chairman
AMIST Super





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How has my investment with AMIST Super performed?

The following tables show the crediting rates to members' accounts for the year ending 30 June 2020, and information regarding the long-term returns of the various investment options.

AMIST Super at 30 June 2020 had six different investment options in which members could invest. As at 1 October 2020, we introduced two new investment options, Alternatives and Property, to provide members with even more choice and flexibility as to how they invest their super. You can find more information about these new investments on our website.

From 1 July 2013 members who had not chosen an investment option, or new members from that date who do not choose an investment option, had their account balance and future contributions invested in the AMIST MySuper Option.

This option was available in addition to the five options that existed prior to 1 July 2013, and currently has the same asset allocation and investment objectives as the Balanced Option.

HOICE

CHOICE. AMIST Super now has eight different investment options in which members may invest, providing members with even more choice and flexibility.

Asset Allocation

The tables over show each investment option's asset allocation. Please note that the assets of each investment option are invested identically for AMIST Super and AMIST Pension.





SECURE

The objective of the Secure Option is to achieve a return that exceeds the Reserve Bank cash rate over rolling ten year periods. The Secure Option is invested in cash. The Trustee considers it highly unlikely that this option will produce a negative return.

Target Asset Allocation at 30 June



OPTION

Historic Crediting Rates

Year ending:	AMIST Super Crediting Rates (%)	AMIST Pension Crediting Rates (%)
30 June 2016	2.06	2.41
30 June 2017	1.89	2.22
30 June 2018	1.90	2.24
30 June 2019	1.84	2.17
30 June 2020	0.95	1.15
5 Year Net Compound Average	1.74	2.05
10 Year Net Compound Average	2.81	3.25

Actual Asset Allocation

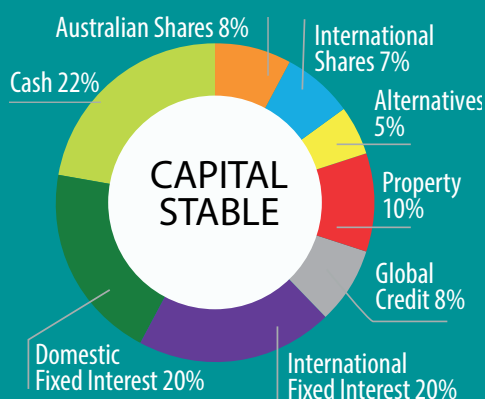
Asset class	30 June 2019 (%)	30 June 2020 (%)
Cash	100	100



CAPITAL STABLE

The objective of the Capital Stable Option is to achieve a return that is at least 1% pa above inflation measured over rolling ten year periods. This option invests in a diversified range of assets with an emphasis on defensive rather than growth assets. It is estimated that the probability of a negative return is 1.8 out of every 20 years.

Target Asset Allocation at 30 June



Historic Crediting Rates

Year ending:	AMIST Super Crediting Rates (%)	AMIST Pension Crediting Rates (%)
30 June 2016	3.91	4.45
30 June 2017	5.74	6.47
30 June 2018	4.59	5.23
30 June 2019	5.67	6.44
30 June 2020	1.1	1.27
5 Year Net Compound Average	4.22	4.80
10 Year Net Compound Average	5.29	6.04

Actual Asset Allocation

Asset class	Target range	30 June 2019 (%)	30 June 2020 (%)
Australian Shares	5% - 15%	8	8
International Shares	5% - 15%	7	7
Direct Property	5% - 22%	10	10
Alternative Investments	0% - 12%	5	5
Australian and Overseas Fixed Interest	3% - 30%	48	48
Cash	Balance	22	22



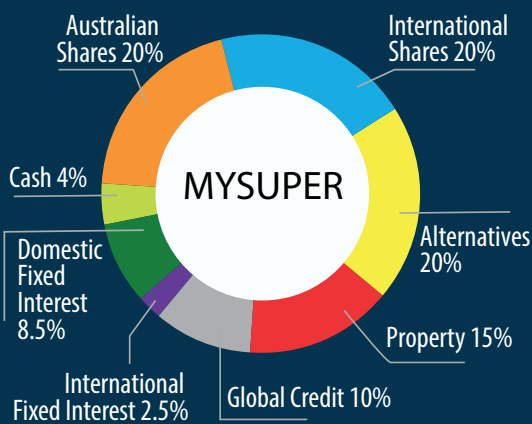
LOW

MYSUPER AND BALANCED

The Balanced Option was the default option up to 30 June 2013 in which a member's account balance and contributions are invested unless they select otherwise. From 1 July 2013 the default option is the AMIST MySuper Option which commenced from that date. The asset allocation and investment objectives of AMIST MySuper are identical to the Balanced Option; therefore the historic returns for the Balanced Option also apply for the MySuper Option.

The objective of the MySuper and Balanced Options is to achieve a return that is at least 3% pa above inflation measured over rolling ten year periods. The assets in the MySuper and Balanced Options are invested in a diversified mix of investments that include Australian and International shares, fixed interest and property. On average, this strategy may produce a negative return in 3.8 out of every 20 years.

Target Asset Allocation at 30 June



Historic Crediting Rates

Year ending:	AMIST Super Crediting Rates (%)	AMIST Pension Crediting Rates (%)
30 June 2016	4.27	4.90
30 June 2017	10.59	11.65
30 June 2018	9.55	10.70
30 June 2019	6.62	7.45
30 June 2020	-0.56	-0.67
5 Year Net Compound Average	6.01	6.72
10 Year Net Compound Average	7.47	8.44

Actual Asset Allocation

Asset class	Target range	30 June 2019 (%)	30 June 2020 (%)
Australian Shares	15% - 35%	25	22
International Shares	15% - 35%	28	21
Direct Property	10% - 30%	16	17
Alternative Investments	0% - 30%	6	16
Australian and Overseas Fixed Interest	0% - 20%	21	20
Cash	Balance	4	4

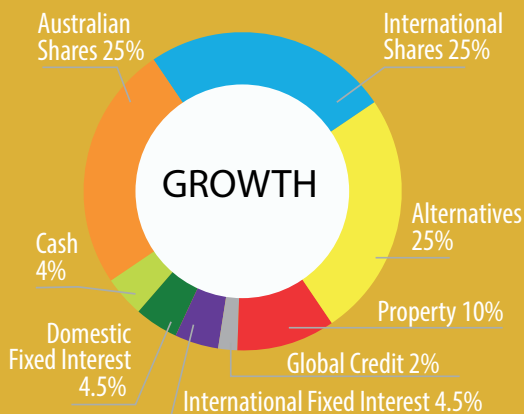
V 2020 FEES



GROWTH

The objective of the Growth Option is to achieve a return that is at least 4% pa above inflation measured over rolling ten year periods. The returns achieved by this option are likely to be highly volatile. On average, this strategy may produce a negative return in 4.3 out of every 20 years. The assets of the Growth Option are invested primarily in Australian and International shares, with some investment in fixed interest and property.

Target Asset Allocation at 30 June



Historic Crediting Rates

Year ending:	AMIST Super Crediting Rates (%)	AMIST Pension Crediting Rates (%)
30 June 2016	4.61	5.34
30 June 2017	11.79	12.86
30 June 2018	9.78	10.82
30 June 2019	7.35	8.14
30 June 2020	-0.87	-1.01
5 Year Net Compound Average	6.42	7.12
10 Year Net Compound	8.44	9.48

Actual Asset Allocation

Asset class	Target range	30 June 2019 (%)	30 June 2020 (%)
Australian Shares	25% - 50%	30	25
International Shares	25% - 50%	30	25
Direct Property	5% - 30%	10	10
Alternative Investments	0% - 30%	15	25
Australian and Overseas Fixed Interest	0% - 10%	11	11
Cash	Balance	4	4



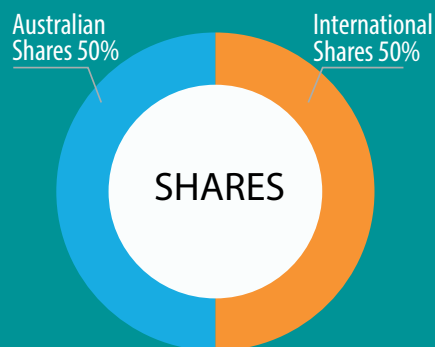
OPTION

HIGH GROWTH

(RENAMED SHARES AS AT 1 OCTOBER 2020)

The objective of the Shares Option is to achieve a return that is at least 5% pa above inflation measured over rolling ten year periods. The assets in this option are totally invested in shares (Australian Shares and International Shares) and therefore the returns achieved by this option are likely to be extremely volatile. On average, this strategy may produce a negative return in 5.5 out of every 20 years.

Target Asset Allocation at 30 June



Historic Crediting Rates

Year ending:	AMIST Super Crediting Rates (%)	AMIST Pension Crediting Rates (%)
30 June 2016	3.24	4.16
30 June 2017	14.93	15.84
30 June 2018	13.09	14.38
30 June 2019	7.32	8.04
30 June 2020	-4.22	-4.66
5 Year Net Compound Average	6.52	7.18
10 Year Net Compound Average	9.51	10.34

Actual Asset Allocation

Asset class	Target range	30 June 2019 (%)	30 June 2020 (%)
Australian Shares	40% - 60%	50	50
International Shares	40% - 60%	50	50
Direct Property	0%	0	0
Alternative Investments	0%	0	0
Australian and Overseas Fixed Interest	0%	0	0
Cash	Balance	0	0

Past performance should be used as a guide only and cannot be taken as an indication of future performance.



PROPERTY

The Property investment option consists of Australian unlisted property. It is estimated that the probability of a negative return is 4 out of every 20 years. The objective of the Property Option is to achieve a return that is at least 4% p.a. above CPI inflation, measured over rolling 10-year periods.

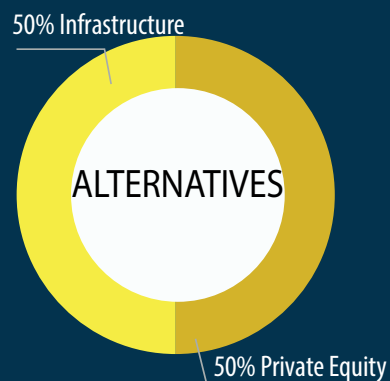
Target Asset Allocation at 30 June



ALTERNATIVES

The Alternatives investment option consists of private equity and infrastructure. It is estimated that the probability of a negative return is 5 out of every 20 years. The objective of the Alternatives Option is to achieve a return that is at least 5% p.a. above CPI inflation, measured over rolling 10-year periods.

Target Asset Allocation at 30 June





INVESTMENT POLICY STATEMENT

The AMIST Super Trustee has an Investment Policy Statement (IPS) that details the policies adopted by the Trustee in investing the fund's assets. The IPS details the Trustee's approach to investing including: the asset classes each investment option can invest in; the characteristics of each investment option; rebalancing; the use of derivatives; policies on voting of shares and on lending stocks; benchmarks used; and the policy relating to the Allocation of Earnings.

The Trustee generally does not take into account labour standards or environmental, social or ethical considerations for the purposes of selecting, retaining or realising an investment. The primary focus of the investment managers is on economic and financial outcomes. However from time to time, labour standards and environmental, social or ethical considerations may be taken into account where the Trustee becomes aware that such standards or considerations may have a material influence on the financial value of an underlying investment.

Investments that exceed 5% of the fund's assets

The Trustee is required to disclose whether any individual investment (such as shares in a company) exceeds 5% of the fund's assets. At 30 June 2020, there were no individual investments that exceeded 5%.

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Derivatives

Investment Managers engaged to invest the assets of AMIST Super, in general, are permitted to use derivatives for hedging purposes only. However, certain investment managers may use derivatives as a means to implement an investment strategy.

Reserves

The Trustee has traditionally maintained reserves.

From 1 July 2013 the Trustee is required by law to hold funds in an “Operational Risk Financial Reserve” which is maintained to cover the costs to members of an event that might occur (other than fluctuation in asset values as a result of investment performance) which has a financial impact on the Fund. The circumstances in which the Operational Risk Financial Reserve can be used are limited; for example the Trustee could not call upon the Operational Risk Financial Reserve to meet general operating costs.

The amount of reserves held over the last five years was:

Year ending 30 June	Operational Risk Financial Reserve amount	Percentage of assets	Other Reserves amount	Percentage of assets
2020	\$5.99 million	0.27%	\$8.78 million	0.40%
2019	\$7.20 million	0.31%	\$5.20 million	0.22%
2018	\$7.20 million	0.34%	\$5.30 million	0.25%
2017	\$6.42 million	0.34%	\$5.49 million	0.29%
2016	\$5.72 million	0.34%	\$3.39 million	0.20%

The Trustee has determined that the Operational Risk Financial Reserve will be maintained within a range of 0.225% to 0.275% of the Fund’s assets. Prior to October 2019 the Reserve was maintained within a range of 0.28% to 0.40% of the Fund’s assets.

The Trustee also maintains an Income Protection Insurance Reserve, and a General Reserve.

How are earnings applied to members’ accounts?

Interim Crediting Rate

The Trustee declares the final crediting rates for the year ending 30 June after the end of each financial year. At this time, earnings are applied to all member accounts for the year ending 30 June.

If you leave the fund or switch between investment options prior to the final crediting rates being declared, earnings are applied to your account using crediting rates available at the time.



Manager weightings (all investment options)

The following table shows the amount of the Fund's assets held by each Investment Manager at 30 June 2020, and the amount that they held at 30 June 2019 if applicable.

Manager Name	Asset class	30 June 2020
ALPHINITY Investment Management Pty Ltd	Australian Shares	9.35%
AMP Capital Investors Ltd	Australian Fixed Interest	2.95%
Ausbil Investment Management Limited	Australian Shares	4.89%
Blackrock Investment Management (Australia) Limited	Australian/International Shares	18.36%
Cambridge Associates LLC	Alternatives	1.04%
Cerberus Offshore Leveraged Opportunities	Credit	5.74%
Fife AMI Pty Ltd	Unlisted Property	5.35%
GQG Partners LLC	International Shares	9.36%
Industry Funds Management Pty Ltd	Infrastructure	1.72%
Intermediate Capital Group PLC	Credit	6.87%
ISPT Pty Ltd	Unlisted Property	9.01%
Longview Partners LLP	International Shares	8.43%
National Australia Bank Limited	Cash	8.29%
Partners Group AG	Infrastructure	3.00%
QIC Limited	Unlisted Property	1.26%
RARE Infrastructure Limited	Infrastructure	1.34%
VINVA Investment Management Limited	Australian Shares	0.02%
Western Asset Management	International Fixed Interest	2.99%

AMIST Super's financial position

The financial statements below are the abridged audited financial statements of the Australian Meat Industry Trust (which includes AMIST Super Employer Sponsored Division, AMIST Super Personal Division and AMIST Pension). The audited financial statements will be posted on the fund's website (www.amist.com.au in the About Us, Disclosure section) or alternatively you can contact us on 1800 808 614 to request a copy.

Statement of Financial Position - as at 30 June 2020

	2020 \$	2019 \$
Assets		
Cash and cash equivalents	39,579,370	12,034,784
Receivables	74,600	72,152
Investments		
Cash and short-term deposits	166,808,874	159,567,036
Global credit	172,646,612	185,856,982
Australian bonds	172,034,925	205,303,655
International bonds	65,822,563	65,477,761
Australian equities	472,542,820	589,631,842
International equities	636,493,311	639,645,587
Global infrastructure	159,889,964	150,288,868
Australian property	349,047,426	341,945,496
Derivative assets	-	16,783
Directly held property	4,400,002	4,400,002
Property, plant and equipment	337,942	378,261
Deferred tax assets	1,179,253	352,284
Total assets	2,240,857,662	2,354,971,493
Liabilities		
Payables	(1,843,152)	(2,695,724)
Current tax liability	(5,789,497)	(5,670,949)
Derivative liabilities	(6,088,417)	(1,790,899)
Deferred tax liabilities	(10,780,115)	(27,735,669)
Total liabilities excluding member benefits	(24,501,181)	(37,893,241)
Net assets available for member benefits	2,216,356,481	2,317,078,252
Member benefits		
Allocated to members	(2,200,930,146)	(2,304,462,314)
Unallocated to members	(644,911)	(231,240)
Total member liabilities	(2,201,575,057)	(2,304,693,554)
Net assets	14,781,424	12,384,698
Equity		
Other reserves	8,786,424	5,181,100
Operational risk reserve	5,995,000	7,203,598
Total equity	14,781,424	12,384,698

AMIST Super's financial position - continued



Australian Meat Industry Superannuation Trust Income Statement - as at 30 June 2020

	2020 \$	2019 \$
Superannuation activities		
Interest	2,583,602	4,210,652
Dividend revenue	-	5,590,559
Distributions from unit trusts	86,583,636	87,293,543
Changes in assets measured at fair value	(109,160,857)	62,977,162
Other investment income	1,304,900	1,228,542
Group life rebates	2,473,640	2,674,725
Other income	238,464	367,731
Total superannuation activities income	(15,976,615)	164,342,914
Investment expenses	(9,707,845)	(10,161,486)
Administration expenses	(4,454,268)	(3,545,054)
Operating expenses	(5,040,554)	(5,975,543)
Total expenses	(19,202,667)	(19,682,083)
Net result from superannuation activities	(35,179,282)	144,660,831
(Loss) / profit from operating activities	(35,179,282)	144,660,831
Less: Net benefits allocated to members' accounts	26,071,476	(135,528,940)
Profit / (loss) before income tax	(9,107,806)	9,131,891
Income tax expense/(benefit)	(11,504,532)	9,250,416
Profit / (Loss) after income tax	2,396,726	(118,525)

Statement of Changes in Member Benefits - as at 30 June 2020

	2020 \$	2019 \$
Opening balance of member benefits	2,304,693,554	2,106,747,321
Contributions		
Employer	175,909,123	163,021,020
Member	11,707,514	12,044,363
Transfer from other superannuation plans	69,870,162	67,923,928
Government co-contributions	168,094	178,620
Income tax on contributions	(22,908,142)	(19,423,113)
Net after tax contributions	234,746,751	223,744,818
Benefits to members/beneficiaries	(303,369,822)	(145,856,010)
Insurance premiums charged to members' accounts	(21,502,851)	(30,233,305)
Death and disability insurance benefits credited to members' accounts	13,078,901	14,761,790
Benefits allocated to members' accounts, comprising:		
Net investment income	(21,782,115)	141,610,875
Administration fees	(4,289,361)	(6,081,935)
Closing balance of member benefits	2,201,575,057	2,304,693,554



FEES AND COSTS

for AMIST Super @
30 June 2020

Investment costs

The investment costs that the Trustee incurs are not withdrawn directly from your account but are deducted from the assets of the Fund before the annual crediting rate is determined. They may vary according to the investment option you are in.

Performance based fees

Some investment managers used by AMIST Super may be entitled to receive performance based fees where they provide investment returns that exceed predetermined targets.

Interposed vehicle

Some of the investments of AMIST Super are invested through other entities, called interposed vehicles, rather than directly in listed or unlisted assets. An interposed vehicle is an entity such as another fund (XYZ Fund) that the Trustee invests in, which in turn invests in assets such as listed shares. For example, the XYZ Fund incurs costs for running its fund and these costs are generally reflected in the price of that fund. These are included as part of the Investment Costs incurred by AMIST Super.

Direct investments in infrastructure and lending businesses

Some of the investments of AMIST Super are directly owned by the Trustee. Any costs associated with these investments are deducted before the annual crediting rate is determined.

Borrowing Costs

AMIST Super is invested in certain investment vehicles which incur borrowing costs. The amounts borne by particular investment options vary and are currently included in the Investment Costs. The borrowing costs are recovered from the revenues of the particular investment prior to the distribution of any earnings from the investment to the Trustee.



YOUR TRUSTEES

Your Trustee comprises of a company called **Australian Meat Industry Superannuation Pty Limited (ABN 25 002 981 919)**, which is responsible for running **AMIST Super**.

The Trustee Board is made up of three employer-representative Directors, three member-representative Directors and one Independent Director. Directors meet on a regular basis to discuss investment strategy, government legislative changes to superannuation rules, new product developments, fund accounts and other matters

Independent Director

Mr Greg Camm was appointed by the Board in March 2018 as AMIST's first independent director and was the Board Chair for the 2019/2020 year.

Member Representative Directors

Fund members have the opportunity to elect the three Member Representative Directors every five years. The last election process took place in December 2019. Keith Haslem retired from his role as Director, effective 26 February 2020 and Grant Courtney commenced as Director from that date. Frank Raeside and Geoff Yarham were re-elected effective 26 February 2020.

Employer Representative Directors

The Australian Meat Industry Council nominated the following employer representatives to the Board:



Greg Camm



Keith Haslem



Grant Courtney



Gary Hardwick



Kerry Johnson



Noel Kelson



Frank Raeside



Geoff Yarham



Director Remuneration

Directors are entitled to receive remuneration for performing their role as Directors. In addition to attending Board Meetings, some Directors also participate in and/or Chair sub-committees of the Board.

Directors' Remuneration Year Ending 30/06/2020	
Name	Directors fees
Haslem, Keith (Ceased 25/2/2020)	\$20,523.93
Raeside, Frank J	\$42,421.41
Hardwick, Gary F	\$42,421.41
Yarham, Geoffrey T	\$30,785.89
Kelson, Noel M	\$30,785.89
Dunbar-Johnson, Kerry M	\$30,785.89
Camm, Gregory J	\$76,875.01
Courtney, Grant (Commenced 26/02/2020)	\$10,646.80
Total	\$285,246.23

Further information about Director and Executive salaries is available at <https://www.amist.com.au/disclosure/>.
The Trustee has in place Trustee Liability Insurance.



SERVICE PROVIDERS

Many of the activities of the Trustee are outsourced to service providers who are experts in their field. The Trustee aims to obtain the best possible service at a reasonable cost to the Fund. The Trustee employs a Secretariat who is responsible for managing and monitoring the performance of these providers on behalf of the Trustee, although the Trustee retains the ultimate responsibility.

Report along with their weightings.

AMIST Super also invests funds in term deposits with various Approved Deposit-taking Institutions (ADI's) regulated by APRA which may include Westpac, Commonwealth Bank, NAB and ANZ, and their subsidiaries. Some "second tier" banks (e.g. Bank of Queensland) may also be used.

The Service Providers employed by AMIST Super are correct as at 30 June 2020. The Board however, reserves the right to change the Service Providers from time to time.

The most up-to-date list of the material Service Providers can be found at:
www.amist.com.au/disclosure

Administration:

Australian Administration Services Pty Limited
(ABN 62 003 429 114)

Investment adviser

Cambridge Associates (ABN 56 109 366 654)

Custodian

National Australia Bank (ABN 12 004 044 937)

General superannuation consulting

Deloitte Actuaries & Consultants Limited
(ACN 56 092 651 057)

Risk manager

Professional Financial Solutions (PFS)
(ABN 84 096 646 178)

Financial planning

Link Advice (ABN 36 105 811 836)

Auditor and tax agent

Ernst & Young (ABN 75 288 172 749)

Internal Auditor

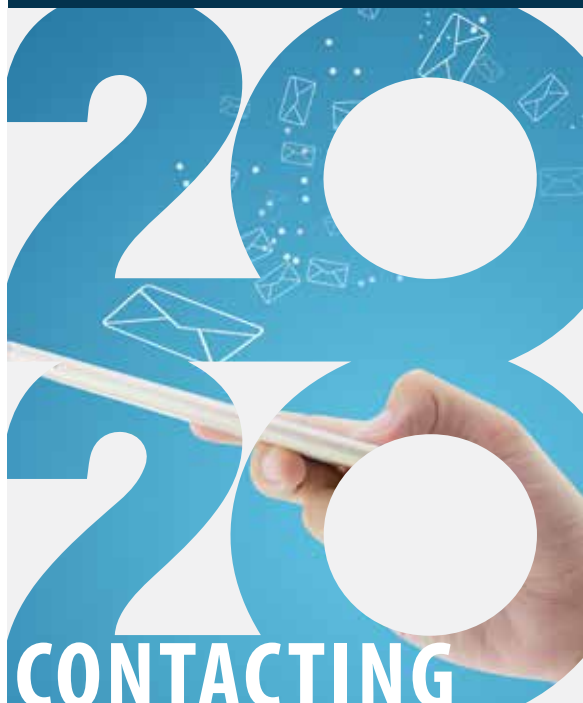
BDO (ABN 83 236 985 726)

Insurer (Group Life)

AIA Australia Limited (ABN 79 004 837 861)

Insurer (Income Protection)

Lloyds of London, managed by Windsor Income Protection
(ABN 56 104 714 171)



CONTACTING AMIST SUPER

Enquiries and complaints

AMIST has arrangements in place to ensure your enquiries and complaints are dealt with speedily and efficiently.

All enquiries concerning your account and the operation of the fund should be directed to AMIST Super's administrator:



By Telephone: 1800 808 614
(toll free from fixed lines within Australia*)



By Mail: AMIST Super
Locked Bag 5390
Parramatta NSW 2124



By E-mail: amist@aas.com.au



By Fax: 1300 855 378



From Overseas: +61 2 8571 5739



What should you do if you have a complaint?

If you have a complaint about the Fund or about financial product advice that we or AAS provide, you should contact:

The Complaints Officer

AMIST Super
Locked Bag 5390
Parramatta NSW 2124

Phone: 1800 808 614

and your complaint will be directed to the appropriate person. If you are not satisfied with the way your complaint is handled, or with its resolution, you may contact the Australian Financial Complaints Authority (AFCA).

AFCA is an independent body set up by the Federal Government to assist members or beneficiaries to resolve disputes with financial service providers including superannuation funds.

AFCA may be able to assist you to resolve your complaint, however it is recommended that the matter is referred to AMIST Super's own complaint handling process so that we may attempt to resolve the matter. If AFCA accepts your complaint it will attempt to resolve the matter through conciliation. This involves assisting the parties to come to a mutual agreement. If conciliation is unsuccessful the complaint will be formally reviewed and AFCA will make a determination. Any determination is binding on all parties, although all parties have the right of appeal through the Federal court.



MEMBER STATEMENTS

MemberAccess

AMIST Super members who have registered for the online account facility, MemberAccess, will be automatically opted in to receive their member statement online, rather than receive a paper statement in the mail.

Members can opt out anytime within MemberAccess by changing their communication preferences. Communication preferences are listed in the "Personal details" page once logged in.

You can contact AFCA as follows:

By telephone: 1800 931 678

By e-mail: info@afca.org.au

Website: www.afca.org.au

In Writing: Australian Financial Complaints Authority
GPO Box 3
Melbourne VIC 3001

If you wish to contact the Trustee of AMIST Super directly, you can contact them at:

Chief Executive Officer

Australian Meat Industry Superannuation Pty Ltd
GPO Box 4293
Sydney NSW 2001

or

AMIST Super CEO

Fax: 02 9230 1111

e-mail: service@amist.com.au

Obtaining copies of documents

If you would like a copy of documents relating to AMIST's operations, such as the Trust Deed, the audited accounts or the auditor's report, you can access them at www.amist.com.au/disclosure.

* calls from mobile phones will incur costs charged by the caller's service provider. Calls from overseas are not toll free and you will be responsible for any costs incurred.



KEEP

IMPORTANT INFORMATION

Transfers to the ATO

In certain circumstances the Trustee is required to transfer your account to the Australian Tax Office (ATO). This includes where your account has been classified as lost or inactive. From 1 July 2019 if your account balance is less than \$6000 and you have not received any contributions for 16 months, the Trustee will be required to transfer your account to the ATO. We will communicate with you before we transfer your account to allow you to decide if you would like to keep your account with AMIST.

Temporary residents

If you are in Australia working on a temporary resident Visa and have not claimed your superannuation from AMIST Super within six months of the expiry of your visa or your departure from Australia, AMIST Super is required by law to transfer your benefits to ATO. Where this occurs, you will need to claim your benefits directly from the ATO. Please note that you will not receive any written confirmation from AMIST Super that your account has been transferred to the ATO. The trustee relies on relief under ASIC Corporations Instrument 2019/873 to the effect that the trustee is not obliged to notify or give an exit statement to a non-resident in circumstances where the trustee pays unclaimed superannuation to the Commissioner of Taxation under Division 3 of Part 3A of the Superannuation (Unclaimed Money and Lost Members) Act 1999.

Cancellation of insurance cover

In certain circumstances the Trustee may need to cancel your insurance cover and/or delay when you can be provided with insurance cover.

- From 1 July 2019, if we do not receive any contributions into your account for a period of 16 months your insurance cover will be cancelled unless you have told us you would like to keep it. We will write to you before we cancel your insurance to let you make the decision whether you would like to keep your insurance cover.
- From 1 April 2020 new members to the fund who are under 25 or who have account balances less than \$6000 will not receive insurance cover until they turn 25 and their account balance reaches \$6000. New members can elect at the time of joining to have their insurance cover turned on earlier.

INFORMED

Fees and costs

From 1 July 2019, if your account balance is less than \$6,000 at the end of the financial year, the total combined amount of administration fees, investment costs and indirect costs charged to you is capped at 3% of the account balance. Any amount charged in excess of that cap must be refunded. Accounts closed during the year will have the cap applied on a pro-rata basis.

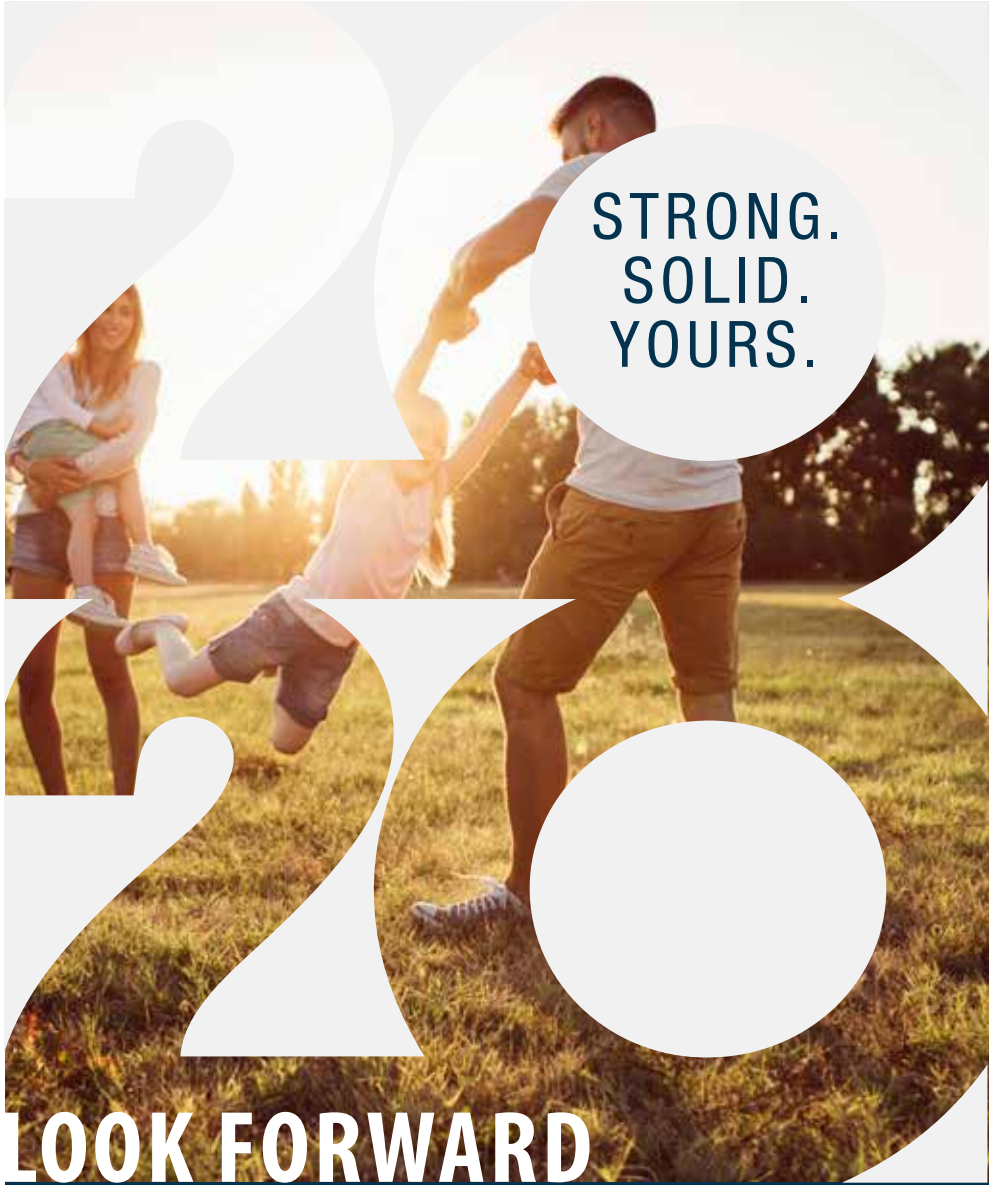
For more information on fees you can access our Fees and other costs fact sheet at www.amist.com.au

Financial advice

The Trustee has engaged Link Advice to provide members with simple single issue advice at no additional cost.

Please note that no representative of AMIST Super is authorised to give personal financial advice.





**STRONG.
SOLID.
YOURS.**

LOOK FORWARD



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