

iFOCUS^{super} iFOCUS

keeping you **in focus** with superannuation news

September 2015



Solid. Strong. Yours.



MemberAccess competition winners

Our MemberAccess promotion was a huge success, with thousands of members registering online, for a chance of winning one of two \$5,000 travel vouchers.

And our lucky winners were **Vanessa Fenwick** from Thomas Foods, Lobethal Plant in South Australia and **Juliana Custodio Guimaraes** from Australian Country Choice in Queensland.

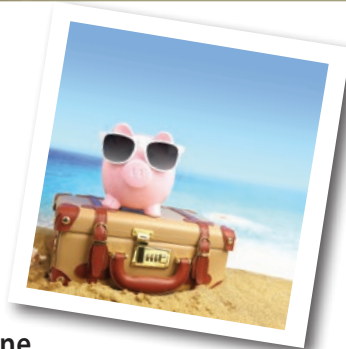


Juliana being presented with her travel voucher by AMIST Super Trustee, Geoff Yarham, and AMIST Super Client Services Manager, Leisa Sheffield.

Juliana has already booked her European getaway and Vanessa is planning to take her son to the Gold Coast theme parks before he starts high school.

MemberAccess is our secure site that allows you to view and edit specific details about your super account. For example, you can:

- view transactions and your account balance



Vanessa being presented with her travel voucher by AMIST Super Client Services Manager, Royston Bennett.

- check your investments and switch options
- edit your contact details
- find your BPAY information
- update your beneficiaries.

And if you haven't registered for this free service already, here's how to do it. Using your phone's web browser, go to www.amist.com.au and click on the red MemberAccess button. The site will recognise that you're using a smartphone and will prompt you on how to bookmark it to your home screen. When this is done, you'll see the AMIST Super logo icon on your screen.

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REAL LIFE

Why it pays to have the right insurance cover

Kino Kemp is a packer at Teys Bros Beenleigh in Queensland. Almost two years ago, her son, Rangi, required heart surgery that prevented him from working for about three months.

As an AMIST Super member, Rangi had income protection cover as part of his membership and his claim on this insurance was quickly approved. While the benefit payments were gratefully received, Rangi only had the basic level of cover, so he was only just able to scrape by.

Seeing the financial difficulties her son had experienced while he was off work prompted Kino to adjust her income protection cover to suit her level of income. Where basic cover is 4 units, Kino increased hers to 6.

In January this year, Kino also needed to undergo a surgical procedure that kept her off work for two months. After the standard 30-day waiting period, her benefit payments commenced.

This is another real example of the importance

➔ continued on page 2



Kino

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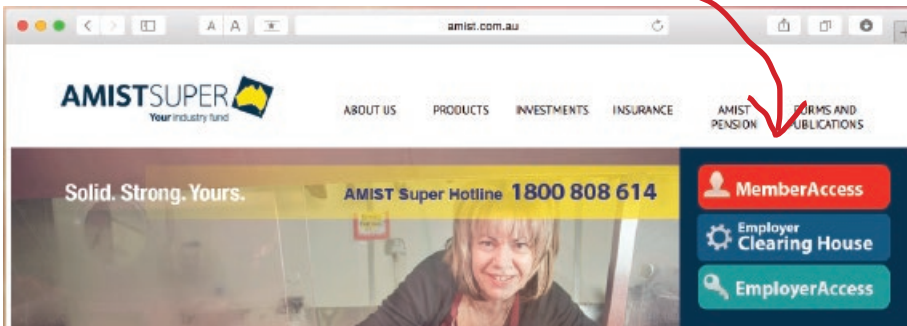
MemberAccess

Tap on it to launch MemberAccess. Scroll down the page, press the “register” button and follow the registration instructions. It’s that easy!

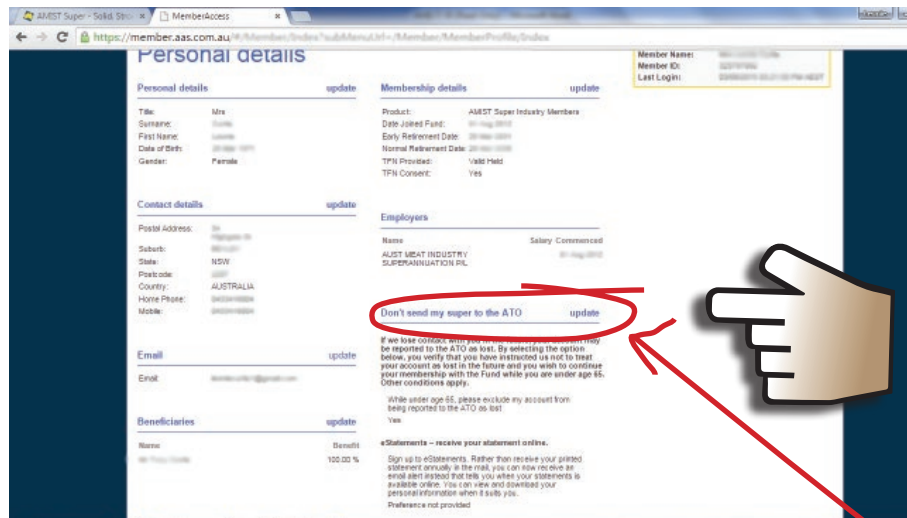
You can also register on your computer if you prefer. Don’t forget to make a note of your password, so you can come back and check your super again and again.

Now you can get your statements online too.

AMIST Super is just about to introduce eStatements. That means you can opt to receive your half-yearly and annual statement online, rather than in the mail. With eStatements, your statements will all be in the one place, making it easier than ever to keep track of your super. To opt into eStatements, simply log onto your MemberAccess account and click on **‘Personal details’** within the MEMBER menu.



At the bottom of the **‘Personal details’** page you will see the following. Click **update** and you can select the eStatements option.



Never lose your super again.

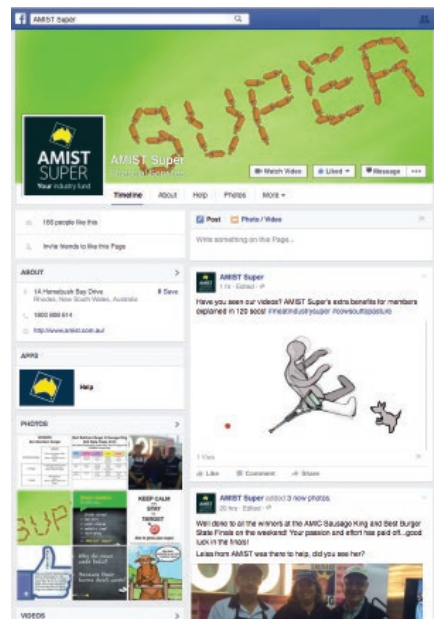
If you’ve changed jobs over the years, chances are you have several super accounts that have been set up for you by your various employers. It’s very easy to lose track of these accounts over time, and if these super funds are unable to contact you, your account with them will be considered lost and the money may be sent to the Tax Office for safekeeping.

While it’s a simple procedure to get the money back once you realize it’s gone, why lose it in the first place? Now you can ensure that you never lose your AMIST Super. Once logged on to MemberAccess, go to the same web page shown above. Where you opt in to eStatements, you can also tick the box to say you **don’t want your super moved to the Tax Office**. That way, it will remain right where it is.



AMIST Super is now on Facebook.

We’ll be making regular posts about super and lots of other interesting things. So why not “like” us and “share” us amongst your workmates. And don’t forget to make a comment. We’re always interested in your views.



→ continued from page 1

of reviewing your insurance cover at regular intervals. If you’ve had a pay rise, become a parent, bought a home or anything else significant has changed in your life, chances are your insurance cover will need to be updated.

Remember as well that income protection covers you for when you can’t work due to an illness or injury that occurred while you were ‘Actively at work’*.

For help in this area, simply call the **AMIST Super Hotline on 1800 808 614** and ask to speak to one of our financial advisers.

*Actively at work means that an insured member is considered, in the Insurer’s opinion, to be capable of performing all the duties of their usual occupation and capable of working their usual hours without restriction.

How your money is invested.

Part 3: Fixed Interest and Cash

In part 3 of our series on investments, we answer questions about Fixed Interest and Cash, one of the most conservative investment types available.

Q: So what exactly are fixed interest and cash investments?

A: Fixed interest investments are generally where money is lent to governments or companies, typically for a fixed term and at an interest rate. There are two main categories of fixed interest investments - government bonds and corporate bonds.

Cash investments include money in bank accounts, saving accounts, term deposits and cash management funds held by Australian financial institutions.

Though they may not offer the largest potential returns, fixed interest and cash investments can play a vital role in a well-balanced investment portfolio.

Examples of fixed interest and cash investments	
Issuers of Fixed Interest Investments held by the Fund	Cash Investments invested with Financial Institutions
Commonwealth Government of Australia	Commonwealth Bank of Australia
United States Treasury	Westpac Banking Corporation
New South Wales Treasury Corp	National Australia Bank

Q: How do these types of investments work?

A: With fixed interest you lend to governments or major companies at a fixed interest rate over a fixed term. The main source of return is the regular interest paid, then the principal is repaid at the end of the term. Given that the loans are made to organisations that are rated highly by credit rating agencies, your capital is generally very safe.

With corporate bonds you generally receive higher interest payment to compensate for the slightly higher risk of default compared to government bonds.

Cash investments provide a stable, low-risk income in the form of regular interest payments. In Australia, they are considered very safe because the Government has strong oversight of the financial institutions and you can access your cash readily.

Q: What are the main risks?

A: In the event that the government or company that issues a bond runs out of money, you may not get all your money back. Also, the bond's price could fluctuate up and down during the term of the bond. If it falls during that term and the market interest rate rises, then that will result in a lower return.

There are always risks involved in any kind of investment, however, and that's why we hire specialist funds managers to look after our fixed interest selections. They have the expertise and experience as well as access to the latest research, which all helps in determining the best course of action.

"... over the long term, investing only in fixed interest and cash could be detrimental to what you end up with at retirement..."

Q: Considering all the financial turmoil in Greece, does AMIST Super lend money to the Greek government?

A: No. AMIST Super has absolutely no exposure to Greek bonds or debt.

Q: How do you manage cash?

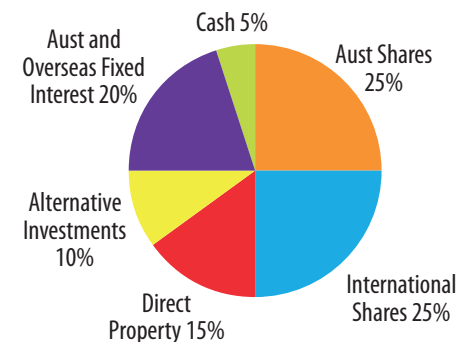
A: Cash investments are managed by AMIST Super and held by the major Australian banks in term deposits and at call accounts. The return on cash investments are somewhat driven by the low cash rates we've been experiencing at the moment.

"These investments generate a regular income, they're stable and much less risky than other aggressive assets."

The RBA cash rate is currently at record lows of 2% as at 29 July 2015 which means the return from cash will be lower than previous years.

Q: So what are the advantages of using these investments?

A: Fixed interest is very useful in a balanced portfolio, particularly when market conditions are volatile. These investments generate a regular income, they're stable and much less risky than other more aggressive assets. In fact, with the exception of our High Growth option, all of our investment options contain a proportion of cash and/or fixed interest. Our MySuper option, for example, currently includes 20% fixed interest and 5% cash.



The MySuper option, for example, currently includes 20% fixed interest and 5% cash.

It's important to note that over the long term, investing only in fixed interest and cash could be detrimental to what you end up with at retirement if inflation is greater than the returns from fixed interest and cash.

For more information about AMIST Super investment options, see our Investment Guide booklet which is available by calling the **AMIST Super Hotline**, or download it from our website.

Investment returns to 30 June 2015

AMIST Super investment options	Rate
Secure	3.01%
Capital Stable	5.51%
MySuper	8.68%
Balanced	8.68%
Growth	10.83%
High Growth	13.27%

If you have never made an investment choice your account balance and contributions will be invested in the MySuper option.

Protecting your family. Are you onto it?

Most people don't think twice about insuring their car in case it is stolen or damaged in an accident, or their home against fire or burglary. But what about protecting you and your family against other negative events?

What would happen, for example, if you suffered an illness or injury that prevented you from working? Or worse still, what would happen if you were to die? How would your family cope financially if you were no longer able to provide for them?

Most people think that negative events happen to other people and not them, but consider these facts:

- Coronary heart disease was the leading cause of death and Australia's health problems for both males and females in 2012.¹
- An estimated 3.4 million Australians are disabled long-term by heart, stroke and vascular diseases.¹
- 1 in 2 Australian men and 1 in 3 Australian women will be diagnosed with cancer by the age of 85.²
- Cancer is a leading cause of death in Australia – more than 43,000 people died from cancer in 2012. Cancer accounted for about 3 in 10 deaths in Australia.²

As a member of AMIST Super, you most likely have some life insurance and total & permanent disablement cover that's automatically built into your membership. But is that enough? People in their 30s

and 40s are generally busily paying off a mortgage and putting the kids through school. It's an important period in life when financial stability is vital. But how good is your insurance plan? Do you even have one?

AMIST Super's range of competitive insurance products is designed to provide complete peace-of-mind. Members can increase their level of life insurance cover above the standard level, so that their family receives a higher benefit in the event of their death. AMIST Super also offers Income Protection insurance that can provide up to 75% of a member's weekly income if they become unable to work due to sickness or injury.

Striking the right balance of cover that suits your particular needs can also be a little confusing, so it is a good idea to get some professional advice. Members can do this easily and without cost by using our telephone advice service. Simply call the AMIST Super Hotline on 1800 808 614 and ask to be put through to a professional financial adviser. They can speak with you over the phone and it won't cost you.

Not only can these advisers assist in the area of insurance, they can also provide advice and assistance on a wide range of issues surrounding superannuation, investment choice, wealth accumulation, retirement planning, estate planning and redundancy.

So why take an unnecessary risk, when you can safeguard your family's future?

¹ Leading Causes of Death in Australia. Australian Institute of Health and Welfare, 2012 and National Heart Foundation of Australia, 2013.

² Cancer in Australia 2015 – Cancer Council of Australia.

Greek debt crisis of no direct concern to AMIST Super members

You may have heard of the Greek debt crisis and wonder if it will have an impact on your AMIST Super account.

The Trustee is committed to delivering strong returns for our members and will continue to monitor the market conditions closely, including the Greek debt issue.

While the market can move suddenly up and down in the short-term, super is a long-term

"... we have no current investment contact with Greece..."

investment that has consistently delivered strong returns over time.

With AMIST Super's MySuper option, for example, the return for the year to 30 June 2015 was 8.68% and the return over the 10 years to 30 June 2015 was 6.68%.

The Trustee continues to invest in well-diversified assets across various sectors and industries domestically and around the world, but as noted in the Q&A article on Fixed Interest investments, we have no current investment contact with Greece. However, the indirect impact of the Greek debt crisis on global markets and sentiment are areas we will continue to watch.

Client Services

Meet our team of service professionals.

Remember our Client Services Managers are here to help you get the most from your super. Feel free to contact them.



Steve Fleming,
National Manager,
Client Services on
0419 160 293 or
stevef@amist.com.au
for NSW and WA.



Catherine Chadwick,
Client Liaison Manager
on (07) 3233 6668 or
catherinec@amist.com.au



David Ashton
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davida@amist.com.au
for QLD.



Debi Phillips
on 0400 072 454 or
debip@amist.com.au
for NSW.



Royston Bennett
on 0437 697 737 or
roystonb@amist.com.au
for WA, VIC, SA and TAS.



Leisa Sheffield
on 0407 919 796 or
leisas@amist.com.au
for QLD and NT.

MemberAccess special quiz. **Five prizes of \$200 to be won!**



Are you registered for MemberAccess? If not, register now, then do the quiz and you could be **one of five lucky members to win \$200!** And if you're already registered, just answer the quiz questions and you're also eligible.

Entries close 30 November 2015. Make sure you're registered for MemberAccess, then send your completed quiz to: AMIST Super MemberAccess Quiz, GPO Box 4293 Sydney NSW 2001 or fax to 02 9230 1111. But remember, only members registered for MemberAccess can win!

1. What is AMIST Super's MemberAccess?
2. Does MemberAccess let you check your super balance online? Yes No
3. Can you register for MemberAccess using a smart phone? Yes No
4. Can you switch between investment options using MemberAccess? Yes No
5. If you want to receive eStatements rather than printed ones, do you need to opt-in? Yes No
6. Can you change your beneficiary nomination on MemberAccess? Yes No
7. Name the scheme where the government makes additional contributions to your super.
8. Can you order a pizza on MemberAccess? Yes No
9. Do you need to be a member of AMIST Super to use MemberAccess? Yes No
10. Are you registered with MemberAccess? Yes No

Please be sure to write your name and contact details clearly.

Name: AMIST Super Member No:

Address:

State: Postcode: Phone:

Email:



Colin wins quiz prize.

Congratulations to SA member **Mr Colin Bartlett** for correctly answering the quiz questions in the last edition. Colin wins the \$200 prize.



What happens to my super when I die?

If you are unfortunate enough to die prior to retiring and are a member of a superannuation fund, your account balance (including any life insurance amount) will be payable. But there are some important differences between the way that superannuation benefits are treated after death, as opposed to other money such as life insurance or the assets of your estate.

Benefits from a superannuation fund have to be paid in line with the Commonwealth Government's superannuation rules. Under the rules, priority must be given to a person who is classified as a "dependant". This is normally your legal or de facto spouse, children including step children, and anyone who shared an "interdependency relationship" with you. A legal personal representative is also a dependant. This will usually be either the executor of your estate (if you have a will) or someone appointed by the Courts to look after your estate if you don't have a will.

The Trustee of your super fund will also consider who was financially dependent on you at the time of your death. For example, your spouse might take precedence over adult children who were not living with you.

Your parents, brothers, or sisters do not normally qualify as dependants unless they were in an "interdependency relationship" with you. They would only be considered if no eligible dependants exist.

Can I nominate whom I want my super paid to if I die?

AMIST Super provides you with the opportunity to tell us whom you would like your super paid to, however your nomination is not binding on the Trustee. While every effort is made to respect your wishes, we need to ensure that the Commonwealth Government rules are followed.

Nominating a dependant at least gives the Trustee some idea of whom you would like to receive your benefits, and at the very least, provides us with someone to contact to seek more information.

Some superannuation funds allow members the opportunity to make "binding nominations", but the same rules apply. You can only nominate someone who is a dependant, so a binding nomination in favour of, say, your brother or sister would not be accepted. Binding nominations also have a time limit and need to be renewed every three years.

What happens if I have a will?

Having a will is a great idea, however you should be aware that your superannuation benefits do not automatically become part of the assets of a deceased estate. Even if there is a valid will (or an estate is created), the AMIST Super Trustee may decide to pay your entitlements directly to a dependant.

For example, if a member has a will and an estate is created, and they had a legal spouse, the AMIST Super Trustee is likely to pay the entitlements directly to the spouse.

For more details of the payment of death benefits, please refer to the AMIST Super Benefits Fact Sheet which can be downloaded from our website www.amist.com.au, or you can obtain a printed copy by phoning **1800 808 614**.

Hop on the web for much more information

For all the latest information about AMIST Super, log onto www.amist.com.au. Get the latest news and results, view or download fact sheets and forms, and watch our video. It's all there to make super easier to understand.

AMIST Pension wins gold!



AMIST Pension has won a prestigious 2015 CANSTAR 5 Star Rated Award for Outstanding Value.

CANSTAR was established over 21 years ago and throughout that time they have helped customers make better financial decisions and provided insights to financial institutions to help them develop great products.

Tongue-in-cheek...

Q: What do you call a cow that has just given birth?

A: De-Calfenated!

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MAILING ADDRESS

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