

super



essentials

keep informed

AMIST Super Hotline **1800 808 614**



September 2013

Solid. Strong. Yours.

REAL LIFE

Planning your retirement can be easy, with the right advice.

If you don't have the time, knowledge or motivation to plan your retirement yourself, there's no need to worry. Just ask for the assistance of an AMIST Super approved financial planner.

AMIST Super has appointed financial planning firm, Money Solutions, as our provider of this specialised service, which is available to all AMIST Super members. Money Solutions financial planners are completely up to date with all the latest superannuation rules and tax implications, so you don't have to be. Nothing feels as sweet as the relief of knowing you've taken steps to making your retirement secure.

Frank Bloffwitch is an AMIST Super member who works for Holco Fine Meat Suppliers in South Australia. Frank was interested in building his retirement nest egg and realised that getting some advice on the subject would probably be very valuable. Frank called the AMIST Super Hotline and asked to speak to a financial planner.

Following an initial telephone consultation, Money Solutions planner, David Rausa, arranged to meet face-to-face with Frank in Adelaide. In their first meeting, which is free of charge, David helped Frank to work out his priorities and his retirement goals. Armed with this information, David went away and developed a financial plan specific to Frank's particular needs.

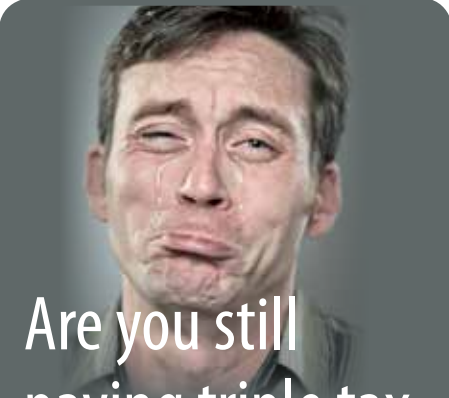
At their next meeting, David presented the plan to Frank and walked him through the strategies that were recommended. Frank was pleased with the plan and agreed to proceed. He has since opened an AMIST Transition to Retirement (TTR) Pension and has increased the amount he is salary sacrificing into his super. This strategy means Frank can maintain his normal income, while putting more money into his super and reducing his level of tax, all at the same time. It's a strategy that will steadily assist in making his retirement more secure. And the cost of the financial planning service is deducted from Frank's AMIST Super account, so there's no out-of-pocket expense.



Frank Bloffwitch

For more information on the TTR strategy, download the fact sheet from our website.

If you would like to speak to a financial adviser, just call the AMIST Super Hotline on 1800 808 614. A simple strategy can be discussed over the telephone at no cost or you can have a face-to-face meeting with an approved Money Solutions Financial Planner like Frank did.



Are you still paying triple tax on your super? Stop it now!

If we don't have your tax file number (TFN):

- You'll be paying the top rate of tax on all super contributions (rather than the normal 15%)
- You won't be able to make any extra contributions to your super,
- You won't be eligible to receive additional contributions through the Government Co-contribution scheme.

Plus, we're planning to run lost super searches and if we don't have your TFN, we won't be able to find any lost super you may have.

So go on! Call the **AMIST Super Hotline** or visit the website to give us your TFN and stop wasting your money today!

Income protection breaks Rob's fall. At least financially.

Rob Wilson had worked at Teys Australia for more than 21 years and at other abattoirs prior to that, but his days as a slaughterman came to an end in September 2011.

Rob says: "I was up a ladder trimming a hedge, when I slipped and fell to the paving below, tearing two tendons in my right shoulder."

The damage to Rob's shoulder was so severe, he has not been able to return to work since. His doctor determined that surgery would only have a 50% chance of improving his condition, so Rob decided to allow the tendons to heal naturally. And while he's moving reasonably well now, he will never regain the strength or movement he enjoyed before the accident.

The good news for Rob and his wife, Thelma, is that not only did Rob have income protection as part of his AMIST

Super membership, he had also adjusted his level of cover so that it more accurately aligned with his pay.

"You get 4 units of cover as standard under AMIST Super income protection, but I needed twice that so that I'd get 75% of my income if I ever had an accident," he said. "Lucky I did that! I don't know what we'd have done without it."

Had Rob not made sure his cover matched his income, he and Thelma may well have struggled financially. But because Rob had the right level of insurance, not only have they continued to live comfortably, but Rob has been able to maintain making contributions to his super! By the time the two year income protection benefit payment period ends, Rob will have received just under \$60,000.

Rob is looking to retire soon and his and Thelma's future looks bright. He's been putting extra into his super for years now in an effort to ensure they have money for



Rob Wilson

some extra things that make life worthwhile. "We like to eat out occasionally and go to the movies, so the extra money I've been putting in will certainly help," Rob says.

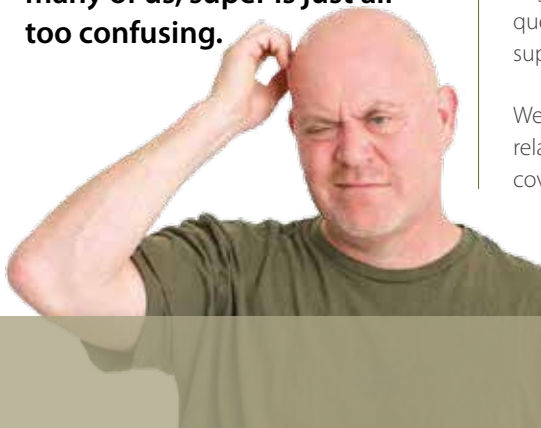
He plans to convert his super to an AMIST Pension and that, combined with a part aged pension from Centrelink, should provide them with the income to support their lifestyle.

Have you checked your level of Income Protection insurance cover lately?

If you earn more than \$32,000 per year and you haven't taken out more than the default level of insurance, chances are you're under-covered. Check your statement or call us on 1800 808 614 to find out how to increase your income protection.

Confused about your super? A workplace seminar could be the answer.

Did you know that next to the family home, super is the largest investment most people will ever have. But for many of us, super is just all too confusing.



At AMIST Super, we want you to understand your super better, so that you can get the most from it and make your retirement all you want it to be. That's why we have been holding informal worksite seminars aimed at giving members the opportunity to ask questions, get better informed and get their super on track.

We are happy to talk about any super-related topic and at recent seminars, we've covered:

- Planning for the fun part of life—your retirement
- The various ways of contributing to super
- Finding any of your lost super (and there's currently \$18 billion in lost super).

So if you'd like to have a super seminar at your workplace, call **Catherine Chadwick** on **07 3233 6668** or email **catherinec@amist.com.au**. If there's enough interest at your location, we'll be there.

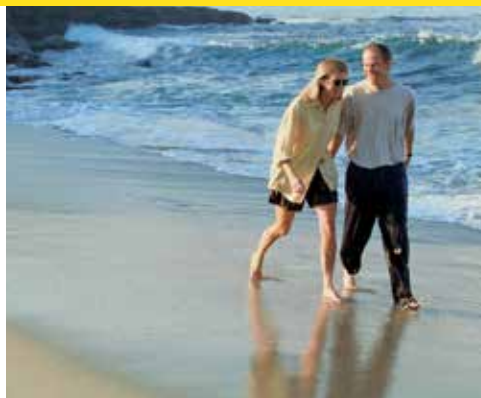


MySuper is up and running

All members will have received news in the mail during July that AMIST MySuper is now our new default investment option.

AMIST MySuper offers low fees, simple investment options and insurance cover. It's designed to give members the essentials, but not charge them for features they don't need.

If you haven't actively selected an investment option, your AMIST Super balance and on-going contributions will be invested in AMIST MySuper. It's invested in the same way as your previous default



option (Balanced Option) and you don't have to do anything.

MySuper is part of the Government's "Stronger Super" package that is designed to help make our super system stronger and more efficient, while assisting members to maximise their retirement income.

For more information on MySuper, call the AMIST Super Hotline, or visit our website.

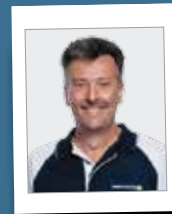
Client Services

Meet our team of service professionals.

Remember our Client Services Managers are here to help you get the most from your super. Feel free to contact them.



Royston Bennett on 0437 697 737 or roystonb@amist.com.au
Client Services Manager for Vic, SA and Tas.



David Ashton on 0434 043 785 or davidas@amist.com.au
Client Services Manager for QLD and NT.



Steve Fleming on 0419 160 293 or stevef@amist.com.au
Client Services Manager for NSW and WA.

Melinda Gibson, manager of the Client Services team, is currently on maternity leave.

Winner wins \$200 super quiz prize

Josephine P. Griffiths from Biloela in Queensland is the winner of our Super Quiz from the last edition of our newsletter. Josephine was delighted to win the \$200.

Congratulations, Josephine. Good job!



Market update

AMIST Super's Chief Investment Officer, Megan Pham, explains the improvement in market confidence in the past year.

The 2012-2013 financial year has been a strong period for investors with economic growth and improved market sentiment across the board. Confidence has been maintained with many Governments around the world continuing to provide monetary stimulus to aid in economic recovery.

In Australia, the Reserve Bank cut interest rates to historical lows of 2.50% in August 2013. This rate is lower than the 3.0% reached during the Global Financial Crisis because of concerns that a gap could exist in growth of the Australian economy once mining investment peaks later in the year.



The Australian currency has strengthened against the US dollar over the last ten years due to strong commodity prices, the growth in China, the easing of US monetary policy and Australia's status as a "safe haven" post the GFC. But in recent months it has slipped due to an improvement in US market conditions. The dollar may continue to weaken further in the years ahead as the commodity price

boom fades. A weaker Australian dollar is not necessarily bad news, however, as it provides opportunity for many industry sectors including exporting and tourism.

It has been a successful year for AMIST Super investment options also, with our Balanced Option providing strong returns in most asset classes, in particular Australian and International shares.

Performance for this financial year

AMIST Super Investment options	As at 30 June 2013	
	1 year return	10 year net compound average return
Secure	3.78%	4.87%
Capital Stable	7.05%	NA*
Balanced	13.43%	7.72%
Growth	16.61%	7.14%
High Growth	21.74%	NA*

* The AMIST Super Capital Stable Option and the AMIST Super High Growth Option were introduced on 1 April 2010.

AMIST Super launches new-look website



If you go to www.amist.com.au, you'll find that AMIST Super has completely redesigned its website.

Packed with loads of useful information about how your super works, the AMIST Super website is now much easier to navigate.

AMIST Super Marketing & Communications Manager, Leonie Curtis, says the objective was to make the information more accessible. "Now when you land on the home page, you simply select the section that best describes what you want to do," she says. "There's a section for members, for employers, for the self employed, for people about to retire, and a section for temporary residents."

More information will be added over time as well as more content translated into other languages.

And if you're one of the many AMIST Super members who manage your account online, you'll have noticed that the whole experience is faster, easier and simpler to use too.

So have a look around the new-look AMIST Super website. Feel free to give us any feedback.



You can retire on an AMIST Pension

The AMIST Pension is a flexible product that allows people to continue their membership of AMIST Super even in retirement. Superannuation pensions offer a number of advantages over other types of investments. For example, income earned is not taxed, pension payments before age 60 are taxed at a lesser rate and after 60, pension payments are tax free. Just call us for more information.

Take our quick quiz and you could win \$200!



How well do you know your super? You'll find the answers in this edition of *super essentials*.

Entries close 29 November 2013. Just send your answers and details below to: AMIST Super Quiz GPO Box 4293 Sydney NSW 2001 or Fax to: 02 9230 1111

1. What is the name of the new default investment option?
2. What is the name of the company that provides financial planning services to AMIST Super members?
3. What does "TFN" stand for?
4. What was the official cash rate in August 2013?
5. Who is AMIST Super's Chief Investment Officer?
6. What does "TTR" stand for?
7. What was Rob Wilson's job at Teys Australia?
8. Where does Frank Bloffwitch work?

Please be sure to write your name and contact details clearly.

Name: AMIST Super Member No:

Address:

State: Postcode: Phone:

Email:

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