



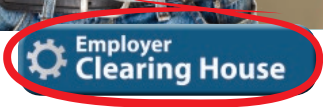
keeping **employers informed** about superannuation

# SUPER DIMENSIONS

**30 YEARS**  
Solid. Strong. Yours.

AMIST Super Hotline **1800 808 614**

September 2015



**Solid. Strong. Yours.**

## Make sure you're SuperStream compliant with the AMIST Super's Clearing House.

For companies with 20 or more employees, the Government's SuperStream requirements came into effect on 30 June 2015. Businesses are now expected to meet the SuperStream requirements when sending superannuation contributions on behalf of employees.

To assist our employers to be SuperStream compliant, AMIST Super has set up a Clearing House service. This service electronically handles default and choice super contributions that are transferred with member information to any complying superannuation fund in Australia. So, if you have staff with other funds besides AMIST Super, our Clearing House can make those payments too.

The Clearing House service is available directly from our website and is designed to suit businesses with 20 or more employees.

And the service will certainly save you a lot of time.

Nick Hepple from Holco has certainly found the AMIST Super Clearing House a real time-saver. "The AMIST Super Clearing House has reduced the time it takes to pay super monthly from 1-2 days to only 3 hours... a great time saving tool for our business," he said.

So why not take advantage of our simple and easy way to meet your super obligations? The AMIST Super team is here to help. Please call Debi Phillips on 0400 072 454 and she will get you started.

### What happens if you have less than 20 employees?

For those employers who employ less than 20 members of staff, you have to be SuperStream compliant by 30 June 2016. So if you want to get started, you can give the **AMIST Super Hotline** a call on **1800 808 614** or visit the ATO's website at [ato.gov.au](http://ato.gov.au) for information about their Clearing House service for small business.



**Account Based Pensions**

## AMIST Pension wins gold!

**AMIST Pension has won a prestigious 2015 CANSTAR 5 Star Rated Award for Outstanding Value.**

CANSTAR was established over 21 years ago and throughout that time they have helped customers make better financial decisions and provided insights to financial institutions to help them develop great products.

AMIST Pension is one of these great products.

## Find us on Facebook

**AMIST Super is now on Facebook.**

We'll be making regular posts about super and lots of other interesting things. So why not "like" us and "share" us amongst your workmates. And don't forget to make a comment. We're always interested in your views.



**AMIST SUPER**   
Your industry fund



## AMIST Super boosts profile at Beef Australia 2015

**Australia's national beef exposition, Beef Australia, is regarded as one of the world's great beef cattle events and is held just once every three years in Rockhampton, Queensland.**

Beef Australia 2015 ran from May 3 to 9 and was a celebration of all facets of the Australian beef industry. It presented new trade and export opportunities by exposing local suppliers to international industry leaders. It featured more than 4,500 cattle from over 30 breeds, an exhibition promoting over 500 businesses, a conference plus restaurants and cooking demonstrations for visitors to appreciate the quality and flavour of Australian beef.

AMIST Super sponsored a drinks and canapés event on the Monday night, immediately following Beef Industry Symposium. The event attracted some 260 attendees, including seven representatives from AMIST Super, including CEO, James Thomas.

## Two new Client Services Managers join the team

AMIST Super has appointed additional Client Services Managers to look after members and employers in NSW and Queensland.

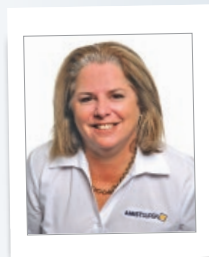
**Debi Phillips** joins in NSW. Debi spent 25 years working in the payroll industry and became involved with a payroll provider's clearing house about ten years ago. Later, she accepted a position with an independent clearing house, where she began to work closely with superannuation funds.

**Leisa Sheffield** joins the team in Queensland. Leisa brings substantial experience in superannuation and financial services, spanning some 18 years and was part of an original education team for one of Australia's largest retail superannuation funds. She holds a Diploma of Financial Services (Superannuation) and is RG 146 compliant.

Both are passionate about building strong relationships with members and employers and helping both to gain a better understanding of super.



**Debi Phillips**  
on 0400 072 454 or debip@amist.com.au for NSW.



**Leisa Sheffield**  
on 0407 919 796 or leisas@amist.com.au for QLD and NT.

## Client Services

Meet our team of service professionals.

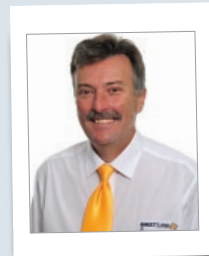
Remember our Client Services Managers are here to help you get the most from your super. Feel free to contact them.



**Steve Fleming**,  
National Manager,  
Client Services on  
0419 160 293 or  
stevef@amist.com.au  
for NSW and WA.



**Catherine Chadwick**,  
Client Liaison Manager  
on (07) 3233 6668 or  
catherinec@amist.com.au



**David Ashton**  
on 0434 043 785 or  
davidas@amist.com.au  
for QLD.



**Royston Bennett**  
on 0437 697 737 or  
roystonb@amist.com.au  
for WA, VIC, SA and TAS.



## Investment returns to 30 June 2015

AMIST Super investment options	Rate
Secure	3.01%
Capital Stable	5.51%
MySuper	8.68%
Balanced	8.68%
Growth	10.83%
High Growth	13.27%

# How your money is invested.

## Part 3: Fixed Interest and Cash

In part 3 of our series on investments, we answer questions about Fixed Interest and Cash, one of the most conservative investment types available.

**Q:** So what exactly are fixed interest and cash investments?

**A:** Fixed interest investments are generally where money is lent to governments or companies, typically for a fixed term and at an interest rate. There are two main categories of fixed interest investments - government bonds and corporate bonds.

Cash investments include money in bank accounts, saving accounts, term deposits and cash management funds held by Australian financial institutions.

Though they may not offer the largest potential returns, fixed interest and cash investments can play a vital role in a well-balanced investment portfolio.

Examples of fixed interest and cash investments	
Issuers of Fixed Interest Investments held by the Fund	Cash Investments invested with Financial Institutions
Commonwealth Government of Australia	Commonwealth Bank of Australia
United States Treasury	Westpac Banking Corporation
New South Wales Treasury Corp	National Australia Bank

**Q:** How do these types of investments work?

**A:** With fixed interest you lend to governments or major companies at a fixed interest rate over a fixed term. The main source of return is the regular interest paid, then the principal is repaid at the end of the term. Given that the loans are made to organisations that are rated highly by credit rating agencies, your capital is generally very safe.

With corporate bonds you generally receive higher interest payment to compensate for the slightly higher risk of default compared to government bonds.

Cash investments provide a stable, low-risk income in the form of regular interest payments. In Australia, they are considered very safe because the Government has strong oversight of the financial institutions and you can access your cash readily.

**Q:** What are the main risks?

**A:** In the event that the government or company that issues a bond runs out of money, you may not get all your money back. Also, the bond's price could fluctuate up and down during the term of the bond. If it falls during that term and the market interest rate rises, then that will result in a lower return.

There are always risks involved in any kind of investment, however, and that's why we hire specialist funds managers to look after our fixed interest selections. They have the

expertise and experience as well as access to the latest research, which all helps in determining the best course of action.

**Q:** Considering all the financial turmoil in Greece, does AMIST Super lend money to the Greek government?

**A:** No. AMIST Super has absolutely no exposure to Greek bonds or debt.

**Q:** How do you manage cash?

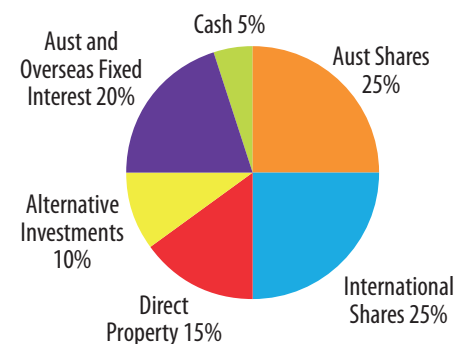
**A:** Cash investments are managed by AMIST Super and held by the major

*"These investments generate a regular income, they're stable and much less risky than other aggressive assets."*

Australian banks in term deposits and at call accounts. The return on cash investments are somewhat driven by the low cash rates we've been experiencing at the moment. The RBA cash rate is currently at record lows of 2% as at 29 July 2015 which means the return from cash will be lower than previous years.

**Q:** So what are the advantages of using these investments?

**A:** Fixed interest is very useful in a balanced portfolio, particularly when market conditions are volatile. These investments generate a regular income, they're stable and much less risky than other more aggressive assets. In fact, with the exception of our High Growth option, all of our investment options contain a proportion



The MySuper option, for example, currently includes 20% fixed interest and 5% cash.

of cash and/or fixed interest. Our MySuper option, for example, currently includes 20% fixed interest and 5% cash.

It's important to note that over the long term, investing only in fixed interest and cash could be detrimental to what you end up with at retirement if inflation is greater than the returns from fixed interest and cash.

For more information about AMIST Super investment options, see our Investment Guide booklet which is available by calling the **AMIST Super Hotline**, or download it from our website.

## Greek debt crisis of no direct concern to AMIST Super members

**You may have heard of the Greek debt crisis and wonder if it will have an impact on your AMIST Super account.**

The Trustee is committed to delivering strong returns for our members and will continue to monitor the market conditions closely, including the Greek debt issue.

*"... we have no current investment contact with Greece..."*

While the market can move suddenly up and down in the short-term, super is a long-term investment that has consistently delivered strong returns over time.

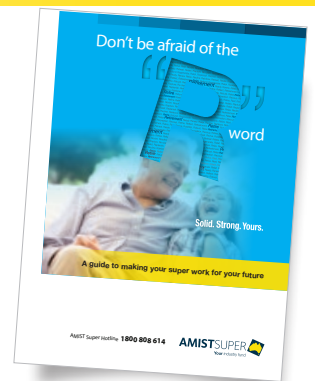
With AMIST Super's MySuper option, for example, the return for the year to 30 June 2015 was 8.68% and the return over the 10 years to 30 June 2015 was 6.68%.

The Trustee continues to invest in well-diversified assets across various sectors and industries domestically and around the world, but as noted in the Q&A article on Fixed Interest investments, we have no current investment contact with Greece. However, the indirect impact of the Greek debt crisis on global markets and sentiment are areas we will continue to watch.

## Retirement. Are staff getting ready for it?

AMIST Super has a great new booklet available that's all about preparing for retirement. It's called "Don't be afraid of the 'R' word", and it's full of handy hints and proven ways to boost your super savings.

So if you have any staff over 50, why not suggest they get a copy. You may also like to keep some copies at your office. It's available by calling the **AMIST Super Hotline** on **1800 808 614**.



## Out and about with our Client Services Team.

The AMIST Super Client Services Managers cover a lot of territory and get involved in many different industry events and functions



David Ashton, Leisa Sheffield and Heath Kendall tasted more than 110 sausages and 17 burgers to find North Queensland's best independent butcher at the final North Queensland heat of the Queensland Best Butchers Burger and Sausage King competition at Yorkeys Knob Boating Club. PICTURE: BRENDAN RADKE



Sausage King competition judges, from left, The Pub Group head chef Nicholas Lockyer, TAFE New England Institute cookery teacher Cameron Falzon and Steve Fleming from AMIST Super. Photo: Geoff O'Neill

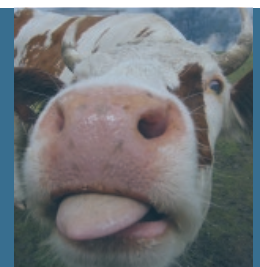


Steve Fleming mans the AMIST Super booth at the AMIC Work Health and Safety conference on the Gold Coast.

## Tongue-in -cheek...

**Q: What do you call a cow that has just given birth?**

**A: De-Calfenated!**



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