

Employer NEWS

AMISTSUPER
AUSTRALIAN MEAT INDUSTRY SUPERANNUATION TRUST

Employer Access gains fans outside the meat industry



Because AMIST Super is a public offer fund, members can stay with us if they move to a new job outside the meat industry. As a result, non-meat industry employers can enjoy the benefits of working with AMIST Super.

A good example of this is the First National real estate agency in Brassall Queensland.

Amongst other tasks, Administration Officer, Amanda Dawson, is responsible for distributing contributions to a variety of super funds that the staff at First National belong to. AMIST Super is one of those funds and Amanda is very impressed with the service. "I have only been dealing with AMIST Super for approximately 8 months," she says, "but during this time I cannot fault them. From the very first time I made contact with AMIST Super, the representative on the phone was more than helpful."

"I have never experienced such helpfulness from a superannuation company," she said. "They made the initial contact delightful and talked me through setting up and accessing our account online using their EmployerAccess system. What a simple and effortless way to make our contributions! I only wish all superannuation companies were this easy to deal with and had an online system as time efficient and straightforward as AMIST Super." ♦

How early detection and income protection worked for Joe.

Joe Mills has owned and operated Redland Bay Quality Meats, about 30 minutes out of Brisbane, for the past 20 years. His staff comprises mostly family members plus Debbie Harris, his trusted manager.

Just days before Christmas in 2011, Joe was diagnosed with bowel cancer. Although he'd had the all clear from the Government's home testing kit, Joe was constantly tired and felt persistent stomach pain, so he went to his doctor for a check-up.

"I was one of the lucky ones," Joe says. "The doctor sent me for a scan because of the stomach pains and it came back positive. Seriously, all blokes my age should have the test. Don't wait."

According to cancerscreen.gov.au, bowel cancer is one of the most common forms of cancer in Australia. Around 80 Australians die each week from the disease. Bowel cancer can be treated successfully if detected in its early stages, but currently fewer than 40 per cent of bowel cancers are detected early.

Over the following 11 months, Joe was hospitalised, had surgery to remove two tumours and underwent an 8-month course of chemotherapy. All the while, he maintained a positive outlook. "You've got to be positive," he says. "Bev (his wife) took it harder than me I think. She couldn't feel what I was feeling but she was there for me. It's been good talking to people who've gone through it. My bowling community has been great."

Joe plays competition bowls and loves the social aspect of it. It keeps him busy and he's just joined the Point Lookout Bowls Club at Stradbroke Island – to play competition and to



Joe Mills

co-ordinate. "You've got to keep active and busy, it's no use coming home from treatment and sitting in front of the TV".

"I've told all my team about the Income Protection. Most of them didn't know they had it in their AMIST Super."

Joe and his entire team are members of AMIST Super. While his business has continued to operate during his recovery period, Joe has been on claim via his AMIST Super Income Protection insurance, a benefit that is automatically applied to all members of the fund. It's designed to help you cover your expenses while you're

> continued overleaf

Super and the self-employed butcher

You've signed your staff up with AMIST Super, but what's your retirement plan? Here are some very good reasons why self-employed butchers should join AMIST Super too.

Automatic insurance

AMIST Super is one of the only funds that offers automatic life insurance and income protection cover. Taking out this type of insurance through your super is often cheaper than applying independently, and the premiums are paid from your super account and not from your pocket. Plus, the cover is automatic, there are no medical questions to be answered and no blood tests required. And if the default cover is not enough, you can apply to increase it at any time.

Get a tax deduction on your super contributions

Self-employed people can claim a tax deduction for their personal contributions to super. Personal contributions (known as "Non-concessional" contributions) are not taxed when received by a superannuation fund, unless a member advises the fund in writing that they intend to apply for a tax deduction.

There is no limit to the tax deduction you can claim on personal super contributions, however the Federal Government has set limits on the amount of "Concessional contributions" (contributions against which a tax deduction can be claimed) during a financial year. ♦

Super gives you access to investment and tax advantages

Super is a good investment that creates long-term savings and is tax-advantaged. AMIST Super offers 5 investment options to choose from, all managed by professional fund managers. These investment options have a history of strong returns. ♦

We're with you for life

As an AMIST Super member, you can retire on the AMIST Pension that allows you to receive your superannuation as a tax-effective income stream rather than as a lump sum payment. AMIST Pension members continue to have access to all of the benefits of AMIST Super, such as low fees, strong returns and over-the-phone financial advice on any aspect of their membership.

To find out more about becoming a self-employed member of AMIST Super, download the Fact Sheet from our website, or call the AMIST Super Hotline on 1800 808 614. ♦

Super Guarantee increase is coming

Employers will need to take note that the Superannuation Guarantee (SG) rate will gradually increase from 9% to 12% over the next six years. The first increase, to 9.25% takes place on 1 July this year.

Year	Charge percentage
1 July 2013	9.25%
1 July 2014	9.5%
1 July 2015	10.0%
1 July 2016	10.5%
1 July 2017	11.0%
1 July 2018	11.5%
1 July 2019	12.0%

In some cases you can opt to pay quarterly but if your employees pay after-tax personal contributions by payroll deduction these must be remitted within 28 days of the end of the month they are deducted.

New rules about payslips

Employers don't forget: from 1 July 2013, you will be required to show on your staff's payslips the actual date that super contributions are made to the fund. ♦

How early detection and income protection worked for Joe (continued).

unable to work due to sickness or injury. Joe has received benefit payments direct to his bank account.

"I've told all my team about the Income Protection. Most of them didn't know they had it in their AMIST Super," Joe says. But as a self-employed butcher, Joe knows that private income protection can be expensive and is also hard to get, given the potential hazards of the job. Previously, he'd paid \$180 per month for cover, but now with AMIST Super it's much cheaper because it's part of a group rate.

2013 has started really well for Joe, with his last chemo treatment on January 2. "It was the best new year's present ever," he says with a smile.

Joe hopes to be back at his shop by June, all going well, once some of the side effects of the treatment wear off and the doctor gives him the all clear. In the meantime, his AMIST Super Income Protection helps to take the financial pain out of his condition.

Have you checked your level of Income Protection insurance cover lately?

If you earn more than \$32,000 per year and you haven't taken out more than the default level of insurance (the lesser of \$2,000 per month or 75% of your income), chances are you're under-covered. Check your statement or call our Money Coach on 1800 808 614 to find out how to increase your income protection. ♦

Market Update

Performance for this financial year

AMIST Super's Chief Investment Officer, Megan Pham, explains the improvement in market confidence in the past six months.

Concern over the slowing global economy and the European crisis has lessened over the past six months, largely due to the decisive action taken by world leaders to restore calm in financial markets. In Australia, sentiment has also improved thanks to a more positive outlook with our largest trading partner, China, and the considerable impact of interest rate cuts from the Reserve Bank of Australia (RBA). The RBA has reduced official interest rates by 50 basis points to 3.0% during the half year to 31 December 2012 in response to low inflation figures and a general weakening of the local economy.

But despite apparent weakness, there were strong share market performances over the period, particularly from Australian shares.

Risks for 2013 continue to come from the US where budget and debt issues are under scrutiny as well as in Europe where the outcome of evasive action on debt requires continued monitoring.

Despite the challenging economic and political conditions in 2012, the markets were able to generate positive returns for all the AMIST Super options over the six month period to 31 December 2012, with our Balanced option returning to pre-Global Financial Crisis highs on the back of strong returns from most asset classes. ♦

AMIST Super Investment options	Interim rates 1 July to 31 Dec 2012
Secure	1.87%
Capital Stable	3.95%
Balanced	6.82%
Growth	8.41%
High Growth	11.26%

AMIST Super wins gold!



AMIST Super and AMIST Pension have again been awarded a Gold rating by SuperRatings.

AMIST Super and AMIST Pension have again been awarded a Gold rating by SuperRatings. SuperRatings is an independent research firm that reviews and rates more than 450 super and pension products each year.

Their ratings are a reliable guide on a fund's value and are widely recognised within the superannuation industry. ♦

Employer Survey winners.

Congratulations to Anna Daniels of Maclean NSW and Rachel Brook of Goolwa SA, who have both won an iPad 2 just for participating in our recent employer survey.

A delighted Rachel Brook emailed to convey her excitement.

"Thank you, AMIST Super, you've made my Christmas," she said. "Had two of my children wanting it, so I gave it to my husband. Problem solved! It's brilliant. Thank you again."

And thank you also to all the employers who completed our survey. Your responses will allow us to tailor our services to more accurately meet your needs. ♦



Rachel Brook



Foreign language fact sheets

If you have members of staff for whom English is not the first language, then AMIST Super now publishes a selection of fact sheets in a variety of foreign languages. Just go to the "Fact Sheets" section of our website for further information. ♦

Gear up for SuperStream

If you employ 20 or more people, then you should be getting ready for the introduction of SuperStream in July 2014.

SuperStream is a Government initiative designed to improve the processing of everyday superannuation transactions. SuperStream seeks to:

- improve the data quality in the super system,
- use Tax File Numbers as the primary method of identifying members, and
- encourage the use of technology to improve processing efficiency.

Businesses employing less than 20 people have a further year to get organised, with SuperStream being introduced for them in 2015.

AMIST Super will be able to help you prepare for the changes. Watch this space!



Member Services

Meet our team of service professionals.

Remember our Member Services Managers are here to help you get the most from your super. Feel free to contact them.



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Do you have questions?

If you have any questions about your AMIST Super membership, call the AMIST Super Hotline.

1800 808 614

or hop on the web!

For all the latest information about AMIST Super, log onto www.amist.com.au. Get the latest news and results, view fact sheets and download forms. It's all there to make your super easier to understand.



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