keeping employers informed about superannuation

# **EDIMENSIONS**

AMIST Super Hotline 1800 808 614



## Australia's oldest family of butchers REAL LIFE



Hodges Butchery 1930

#### The History of Hodges Family **Butcheries**

The Hodges Family is Australia's oldest family of butchers. The first of these was John Hodges. Born in Nailsworth, Gloucestershire, England, where his father, Henry Hodges, had owned a butchery since 1798, John migrated to Australia at the age of 17 aboard the "Orestes", arriving in Sydney on November 28 1839.

After spending several years at "Brucedale" near Bathurst under the employment of William Suttor, John married free Irish migrant, Ann Lynagh in 1850 and the following year, opened a butchery at Clear Creek in Peel. By 1854, business was booming to the extent that he was able

to bring his wife's mother and siblings to Australia at his own personal expense.

According to an article in Bathurst Free Press dated June 28 1856, John was Master of Ceremonies at a function to celebrate the triumphant arrival in Brucedale of the newly elected Member for Bathurst, William Suttor, John's former employer.

In 1860 John took over the butchery at Wattle Flat which had been opened by his brother, William, in 1856.

John's direct descendant William Henry Hodges (1851-1939) took over the family butchery after John's retirement. After William's retirement, Sydney Hodges continued at Wattle Flat while his brother Ernest William Hodges opened a shop in

Mudgee in 1913.

After Ernest's death in 1944, his son, Athol Bernard Hodges, (1910-1992) took over running the butchery. When Athol retired, he handed the Mudgee shop to his three children Bernard, Frances and Ernest. A few years later Bernard became the sole owner of the business in Mudgee.

Bernard went on to open a butchery in Wyoming on the NSW Central Coast around 10 years ago, which he sold last August.

Over 20 years ago, the family moved to and opened a shop in Salamander Bay which is now owned by Bernard's two sons, Matthew and David Hodges, who are direct descendants of John Hodges. This makes them the 5th generation of Australian butchers. And when Matthew's son, Harley, helps out rolling rissoles, that makes the 6th generation.

The Hodges family of butchers has seen many changes over the years and continues to move with the times. They had one of the first refrigerated cabinets in Australia and used refrigerated transport for all deliveries well before it became a requirement. They are currently looking at expanding to much larger premises and look forward to many more years in the business.

The Hodges butchers have been and continue to be AMIST Super members, since the fund was established over 30 years ago.



Left to right: David, Julie and Matthew Hodges standing in front of Joe, their grandfather Athol Hodges and Great uncle Meryvn Hodges.





# Combatting mental health issues... with AMIST Super and

We're all in the meat industry, and AMIST Super are proud to be the super fund for its community. Unfortunately many Australians today have mental health issues and the meat industry is no different.

We'd like to help.

And, we're sure you want to help your staff in any way you can and be considered an employer of choice.

AMIST Super have an affinity with SuperFriend, a not-for-profit organisation that is focused on creating mentally healthy workplaces to reduce the incidence of suicide and the impact of mental illness on individuals and organisation.

Here's how we can help you. Please email Catherine Chadwick on catherinec@amist. com.au and ask for an information pack explaining how the SuperFriend programs could assist your workplace and employees.

"... we're sure you want to help your staff in any way you can and be considered an employer of choice."

Alternatively, she can arrange to have one of our Client Services Managers provide you with a specific outline of the programs and booklets available and the ways in which AMIST Super may be able to help.

Let's combat mental health issues together!

AMISTSUPER (

### **Client Services**

Meet our team of service professionals.

Remember our Client Services Managers are here to help you get the most from your super. Feel free to contact them.



Steve Fleming, National Manager, Client Services on 0419 160 293 or stevef@ amist.com.au for NSW and WA.



Catherine Chadwick, Client Liaison Manager on (07) 3233 6668 or catherinec@amist.com.au



David Ashton on 0434 043 785 or davida@amist.com.au for QLD.

## When a staff member decides to move on...

People change jobs for all kinds of reasons and when someone decides to leave you, please make sure you give them one of these cards.



Get your staff to complete this form

Why? Because this little card will give your former staff member the chance to stay with the super fund that's there to help them for their entire life, AMIST Super.

This is important, because there's a real danger of people being signed up to a different super fund each time they change jobs. And multiple funds means multiple fees, which will erode the person's retirement savings. By giving them this card, they can specify the fund they want to be with.

So why not make sure your people have choice. Just email Catherine Chadwick at AMIST Super: catherinec@amist.com.au and she'll send you some cards.



Royston Bennett on 0437 697 737 or roystonb@amist.com.au for WA, VIC, SA and TAS.



Leisa Sheffield on 0407 919 796 or leisas@amist.com.au for QLD and NT.



Justine Young on 0407 907 408 or justiney@amist.com.au for NSW.

> Hi, I'm new to the team!



## Investment Portfolio changes over the past 12 months

Murray Rutherford. Head of Investments

Over the past twelve months the AMIST Super investment team has been actively seeking to enhance long-term returns across all investments within our portfolio to benefit our members.

To do this, we have worked on three key processes:

#### 1. Review of investment objectives

AMIST Super has delivered strong longterm results for members, that have been in-line with other funds and well-above investment objectives. But can we do better? We think so.

After a thorough review of investment objectives, we have increased the return objective for the Balanced, My Super, Growth, and High Growth options by 1% each per annum. This increase is the result of our continued focus on member outcomes, strong results, and our expectations for the future performance from our investment managers. Also, we have recognised our size and stable member-base is a competitive advantage which allows us the opportunity to access markets and investment strategies that are under-utilised by other funds.

#### 2. Review of Strategic Asset Allocation

As members, it is important for you to know that your super is in good hands. It should be well-managed by a high quality team, it should meet your retirement objectives and compare favourably with other funds.

One of the primary drivers of good longterm performance is asset allocation. As a result of our review in this area, we have reconfirmed the long-term asset allocation for each investment option. These allocations remain appropriate for the investment objectives in each option and are in line with other industry super funds. Within the Balanced, My Super, and Growth options, there is slightly more investment in Property and slightly less in Infrastructure when compared to the industry average. Recently this has served us well, given strong property price increases.

#### 3. Review of underlying investments and managers

The majority of our work toward enhancing member outcomes has occurred by repositioning several individual investments. Whilst all current manager allocations remained suitable, under our review, we identified opportunities for upgrades in three areas:

- The introduction of new managers who are considered to have higher return potential in certain areas
- Increasing geographic diversification of our investments to take advantage of asset pricing in other parts of the world;
- Increasing exposure to private markets that offer compelling return potential relative to public market options.

Over the past 12 months, AMIST Super has invested in 6 new managers for a total of \$558 million (approximately 30% of total funds) committed to new strategies.

We have upgraded our global credit strategy to gain additional yield through an illiquidity premium. (This is where an asset cannot be sold immediately, without a potentially significant impact on price, so a premium is paid to the investor as compensation for tying up their capital.)

We have upgraded our Global Bond allocation to allow more diversity and flexibility.

We have upgraded our infrastructure holdings to introduce privately held assets around the world. And, we have upgraded our international equity holdings to separate accounts to reduce fees and increase control.

In summary, all of the changes have been made to ensure that the AMIST Super portfolio remains diversified, and in a position to provide strong returns to members while maintaining an appropriate risk profile across investment options. While risk will always exist in the marketplace, **AMIST Super remains well positioned** to weather storms and participate in the upside through exposure to high quality assets and active investment managers.

## Now Gus wants you to say "cheese".

Many of our employers and their staff will know Gus. He's our black Angus moneybox that our Client Services team hand out at the various industry events they attend.

But one clever employer has found a whole new use for Gus. He's the photographer in their HR department who takes a picture of every new employee who joins them! So when you look at Gus, say "cheese"!



## **AMIST Pension** wins CANSTAR award again

Each year CANSTAR researches and rates account-based pension funds across Australia to determine which ones offer outstanding value for money. This year they looked at 66 different products from 59 superannuation providers with AMIST Super achieving a five star rating for outstanding value. This is the third occasion AMIST Pension has won this prestigious award.



**Account Based Pensions** 



## Out and about with the Client Services Team.



Leisa Sheffield presents the Poultry section trophy to Don Cameron from Master Butchers Whitsundays at the Queensland State Sausage King final.



Leisa Sheffield presenting an AMIC Sausage King Poultry section award to Greg Golden from Greg's Quality Meats, Tiana at the Relish Festival at Marlborough in Queensland. They also won the Beef Burger and Gourmet Burger awards.



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VICTORINGX

Left: Paul Suleyman winning display Melbourne 2017. Above: Meatstock Melbourne top five winners.



Steve Fleming and Royston Bennett manning the AMIST Super stand at the AMIC WH&S Conference at Novotel Gold Coast



Catherine Chadwick from AMIST Super with Sydney winner Paul Brady from Tender Gourmet Butchery North Ryde.

Issued by Australian Meat Industry Superannuation Pty Ltd (ABN 25 002 981 919, AFSL 238829, RSE Licence L0000895) as Trustee of the Australian Meat Industry Superannuation Trust (ABN 28 342 064 803, RSE Registration R1001778). The material provided is for information purposes only and is not intended to be considered as advice. The Trustee has not taken into account your personal financial circumstances when developing this communication. Before making any decision regarding your superannuation it is recommended that you seek advice from a qualified financial adviser. Link Advice (AFSL 258145) has been contracted by AMIST Super to provide members with simple financial advice as part of their membership. Any financial product advice given by Link Advice is provided under their own AFSL. Just call AMIST Super on 1800 808 614 for simple qualified financial advice at no additional cost.



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