

Keep up to date with the latest buzz on your superannuation

SUPER



**Solid. Strong. Yours.**

**September 2018**

## AMIST Super has two new Board members

**AMIST Super has announced the appointment of two new Board members, Kerry Johnson and Greg Camm.**



*Kerry Johnson, Director*



*Greg Camm, Chair*

Ms Johnson currently holds the position of Group Manager Strategic Employee Relations and Organisational Development at Teys Australia, a leading provider of red meat and supply chain solutions to the global market. She has been instrumental in developing people programs across 13 worksites in Australia and one in the USA.

Mr Camm, who retired from full-time executive work in 2012, enjoyed a distinguished management career including CEO positions in banking, wealth management/life insurance and

superannuation. He currently holds three directorships in banking, medical research and business consulting sectors. Greg Camm is the first Independent Director on the AMIST Super Board.

AMIST Super CEO, Murray Rutherford, said, "the Board and I are delighted to have these two extremely experienced professionals join us. Mr Camm has a very

strong background in financial services and Ms Johnson's meat industry-based HR expertise is exceptional. We look forward to their contribution to the fund and we are also very pleased to welcome our first ever female board member."

At the Board meeting held on 19 April, Mr Camm was elected Chair of AMIST Super, succeeding Kevin Cottrill who passed away unexpectedly in December last year.

## Insurance with AMIST Super. How does it work again?

**Good question.**

Most members (under age 70 years) of AMIST Super are automatically provided with three types of insurance cover. First, there's

Life Insurance that pays a lump sum insured amount upon the death of the insured person.

The second type of insurance is Total and Permanent Disablement (TPD) cover. TPD pays a lump sum benefit if it is determined that you have been totally and permanently disabled and are unable to work in any occupation. It is important to note that you cannot be covered for TPD without having Life Insurance cover as well.

The third type of insurance is Income Protection. Income Protection covers you if you are injured or become sick and unable to work in your current occupation. If you are correctly insured (that is, your level of cover matches your income requirements), it pays

up to 75% of your normal income for up to 2 years and stops once you return to work. Note, however, where you are receiving work or income related payments (eg Workers' Compensation), that amount may offset all or part of the Income Protection benefit from AMIST Super.

You are automatically provided with cover of the equivalent of \$2,500 per month. If your annual income is greater than \$40,000 you should review your Income Protection insurance cover to make sure you have the cover you need.

For more information about AMIST Super insurance, download a copy of our Insurance Guide booklet from our website or call the **Hotline on 1800 808 614.**

Look out for our new website.



**AMISTSUPER**   
Your industry fund



# How Leisa helped Les rollover and relax.

**Client Services Manager, Leisa Sheffield, heads to the home of beef, Rockhampton, on a regular basis to assist staff at the various abattoirs there. On one of these visits she spoke with Les Richter who mentioned he had a number of other super funds that he would like to move to his AMIST Super account.**



*Les Richter*

On investigation it turned out that Les had put off combining his super for more than 11 years and when asked why, he said he had watched other people do it and it seemed a lot of mucking around and too much paperwork.

Leisa offered to do an auto super match search for him and asked if he would like to combine any accounts that she was able to locate. Les jumped at this opportunity knowing that any accounts that were found were possibly charging fees and premiums for insurance coverage he did not need.

To his surprise, four accounts were located and once all were transferred, Les' AMIST Super balance increased by 20%.

Recently, we asked Les what he thought of our service. "Super easy, hassle free and great," were some of his responses. He also mentioned that Leisa did all the work with his permission and sent him a text to confirm what she had found. This was followed up with confirmation from AMIST Super and closing statements from the old funds.

Les has now encouraged other staff to speak to Leisa and at a recent visit six of

his work mates requested an auto super match search and four have located and combined forgotten super accounts.

If you'd like to do a super search, call the **AMIST Super Hotline on 1800 808 614** or ask for assistance when you next see one of our Client Services Managers at your workplace.

**Les mentioned he had a number of other super funds that he would like to move to his AMIST Super account.**



# Meet the team behind the Hotline

**In the next in our series on the team behind the AMIST Super Hotline, we meet Matthew Kennedy, a young man who was looking for a total change of career. And found it with the AMIST Super Hotline.**

Matthew Kennedy is a highly motivated young man with infectious enthusiasm. He joined the AMIST Super Hotline team in November 2017 after 10 years as a purchasing officer in the furniture industry.

Why super? "I felt I'd become stagnant in my old job," Matthew says, "and I was looking for something new. And completely different."

Matthew had never worked in super before, nor had he worked in a call centre. But after two weeks intensive training and some very impressive exam results, he was on his way.

"I took my first member call the afternoon I got my training results back," Matthew said. "It was great. Now I come to work every day looking forward to helping people. I really enjoy explaining the options to members and I love it when I hear their joy on the other end of the phone."



*Matthew Kennedy*

**"This has been a complete change of pace for me and I am really enjoying it," he said.**

Outside of work, Matthew enjoys movies and music, particularly heavy metal and is heavily into fitness.



**Find us on Facebook**

**Did you know that AMIST Super is on Facebook?**

We make regular posts about super and lots of other interesting things. So why not "like" us and "share" us amongst your workmates. And don't forget to make a comment. We're always interested in your views.

# Managing investment portfolios and performance opportunities



**The world is definitely your oyster when it comes to investment opportunities and finding the best risk-adjusted returns.**

A recent example of this is AMIST Super's inclusion of two additional high-quality international investment managers, RWC and Acadian. This initiative has enhanced our exposure to some of the world's biggest corporations, including Amazon (US), Tencent (China), Samsung (Korea), Sberbank (Russia) and many more. Investing in big equity names such as these is just as important as diversifying a portfolio, so when times get tough, the portfolio is protected.

AMIST Super's infrastructure and real estate portfolio also helps defend us against inflation (or the rising price of everyday goods). One of our key investment managers in the infrastructure space is Partners Group, which has investments in the Borssele III/IV wind farm in the Netherlands, and Superior Pipeline Company, a leading midstream energy infrastructure organisation based in the US.

Locally, the AMIST Super's investment team continues to expand our property portfolio with a recent direct acquisition of a heritage-listed commercial building at 414 George Street Brisbane QLD.

These are just some of the vehicles we use to help maximise the investment returns for our members, which will in turn help to make their retirement years more comfortable.



## Time is on your side.

**Superannuation is a long-term investment. When you're young, retirement is obviously a long way off, so you have the luxury of time on your side to grow your super into something quite big. And the choices you make in your 20s can have a huge impact on how that turns out.**

### **Consider your options.**

AMIST Super offers six investment options\*, 5 of which have a different risk/return profile, which means that the higher the potential return, the higher the potential risk. And vice versa, of course. But when you're young, choosing a high return strategy like our High Growth option could pay real dividends over the long-term. So think about where you stand in terms of risk and return, bearing in mind that you have loads of time to grow your super.

### **And speaking of growth.**

By law, your employer puts a certain amount of money into your super account each year. But if you rely on these contributions alone, you may be disappointed with the amount of money you have to retire on.

Making extra contributions to your super will go a long way to help make your retirement more financially secure. And again because you're young and have plenty of time, you can do this by making small regular contributions that you will hardly even notice.

There are a number of ways to do this, including salary sacrifice and after-tax contributions and you may even qualify for the Government Co-contribution Scheme, where the Government will put 50 cents into your super for every dollar you contribute from your after-tax pay. Go to the Fact Sheets section on our website for

more information about Contributions and the Government Co-contribution Scheme.

### **You're never too young to plan.**

It's true. The earlier you get started with these things, the better off you'll be later. So you're never too young to get some advice about how to plan for your future. Just call the AMIST Super Hotline and ask to speak to one of our qualified financial advisers. Advice over the phone is a service that's included in your AMIST Super membership, so it will cost you nothing to have a chat with an adviser. But it could put a lot of extra money into your super over the long-term!

**Making extra contributions to your super will go a long way to help make your retirement more financially secure.**

\*The sixth investment option, MySuper, has the same risk/return profile as the Balanced investment option.



# World Skills National Butchery Apprentice Champion crowned.



**1**

Over 3 days in June, seven of our top retail apprentice butchers were brought together to compete against their industry peers from across the country in the National World Skill Competition. Run by NSW TAFE at the Exhibition Centre, Darling Harbour in Sydney, each competitor was competing for the title of National Champion.

The young men and one lady broke down beasts, put their knife skills to the test (including knife sharpening) and created stunning shop front displays that would entice anyone back to the butcher's shop to buy their protein. To cap off the last day, they even ran a speed sausage-making competition with over 100 sausages made in less than 90 seconds! Footage of this can be seen on the AMIST Super Facebook page.

Stephen felt that regional and national experience has allowed him to develop better skills and to see some new techniques to standard meat cuts and readymade meal innovations that he will be sharing with his boss.

While he was very nervous performing in front of the many spectators, Stephen took out the title of National Retail Butchery Apprentice and also won the sausage speed test. Stephen encourages other young retail butchers to compete. "Have a go," he says, "you'll make new friends not just in butchery but across all trades and you'll have the potential to travel to international competitions with the support of the Government and industry bodies."

Congratulations to Stephen Turnbull for winning Gold, Suzanna Roeger from Brisbane for Silver and Haane Rudolph from Sydney-West for his Bronze Medal. We extend our congratulations to all the competitors and hope to see your new work skills on display in your shops when we next visit.



**3**



**4**



**2**

Leisa also caught up with Chief Judge Benjamin Barrow from Granville NSW TAFE and asked what the judges were looking for over the 3 days.

Ben told Leisa that most people would be surprised that the window displays are only a small part of the competition. "More points are awarded for how the contestants use the equipment, their knife skills, meat cuts, work and food safety, waste reduction and dish innovation," he said.

Our Client Services Manager, Leisa Sheffield, caught up with competitor Stephen Turnbull to ask him his thoughts on the competition and what he has gained from the experience.

Stephen, who represented South West Queensland, said that to be in this show was a great honour. He felt lucky to be in Sydney as he had placed second in the regional competition. But the Victorians dropped out and that opened a space and allowed him to be on the Queensland team.

"The standard of the competition that the young apprentices brought to the Skills Show was outstanding," Ben said, "in fact, some of the best I've seen."

He also encourages employers of apprentices to get them to participate in these national and regional competitions. It allows their staff to foster not only their proficiency in butchery but also their communication, teamwork, organisation and leadership skills. And it empowers our future butchers with elite skill sets and lays the groundwork for the ongoing success of the butchering trade.



**5**

1. Stephen Turnbull with his lamb display.
2. Apprentices at work.
3. Judging panel.
4. Suzanna Roeger's display.
5. Chief Judge Benjamin Barrow.

Give the flick to paper and save yourself a heap



**Did you know you can now receive your AMIST Super statement online? And if you decide to do that, you'll be saving your fund, and therefore YOU, a heap of money. Why?**

First of all, we have to print the stationery, then overprint it with your personalised details. Then we have to print envelopes so we can mail your statement to you. And then there's the cost of postage. Multiply this by thousands of members and it adds up to a heap of money.

But if you register for AMIST Super's online portal, MemberAccess, you'll automatically receive all future statements electronically. No paper, no envelope, no postage. And because at AMIST Super all profits are returned to members, you'll be better off too.

So why not register for MemberAccess today? Just go to our website, click on the yellow button and follow the instructions.

Give us a call on **1800 808 614** and go paperless.



## Client Services

Meet our team of service professionals.

Remember our Client Services Managers are here to help you get the most from your super. Feel free to contact them.



**Steve Fleming**  
National Manager,  
Client Services on  
0419 160 293 or  
stevef@amist.com.au  
for NSW and WA.



**Catherine Chadwick**  
Client Liaison Manager  
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catherinec@amist.com.au



**David Ashton**  
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**Royston Bennett**  
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**Leisa Sheffield**  
on 0407 919 796 or  
leisas@amist.com.au  
for QLD and NT.



**Justine Young**  
on 0409 907 408 or  
justiney@amist.com.au  
for NSW.

## New financial complaints authority established.

**A Bill to establish the Australian Financial Complaints Authority (AFCA) recently passed through parliament.**

AFCA will be a new one-stop-shop dispute resolution scheme that will replace the Superannuation Complaints Tribunal (SCT), the Financial Ombudsman Service and the Credit and Investments Ombudsman.

The Government announced that AFCA will start receiving disputes from 1 November 2018. SCT will continue to operate for a time after AFCA's introduction to resolve outstanding complaints.





# Vanessa wins quiz prize.

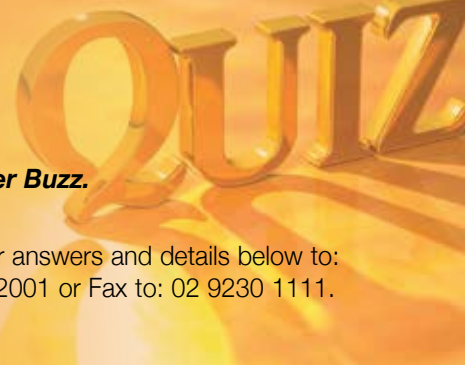
Congratulations to member **Vanessa Allen**, from Queensland, for correctly answering the quiz questions in the last edition. Vanessa wins the \$200 prize.



# Take our quick quiz and you could **win \$200!**

How well do you know your super? You'll find the answers to these questions in this edition of **Super Buzz**.

Entries close **30 November 2018**. Just send your answers and details below to: AMIST Super Quiz GPO Box 4293 Sydney NSW 2001 or Fax to: 02 9230 1111.



# Herd about Super?

Have you seen our video that explains super in a nutshell? Just go to our website and click on the "play video" button.



**Play video**

1. Name AMIST Super's first female board member. ....
2. Greg Camm is also the first what on the AMIST Super board? .....
3. Name the three types of insurance cover that AMIST Super members are provided with. ....
4. How many super accounts did Les Richtier's supermatch search find? .....
5. In what industry did Matthew Kennedy work prior to joining the AMIST Super Hotline team? .....
6. In which Australian capital did AMIST Super's investment team recently purchase a building? .....
7. How many investment options are available to AMIST Super members? .....
8. True or false: Knife sharpening is a competition category in the National World Skill Competition. ....
9. Who won first prize in the National Retail Butchery Apprentice competition? .....
10. What is the AMIST Super online portal called? .....

**Please be sure to write your name and contact details clearly.**

Name: ..... AMIST Super Member No: .....

Address: .....

State: ..... Postcode: ..... Phone: .....

Email: .....

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