

SUPER



February 2015

Keep up to date
with the latest buzz
on your superannuation

Solid. Strong. Yours.

AMIST Super Hotline **1800 808 614**

REAL LIFE

A sound decision provides financial assistance to a grieving family.

When Graeme Smith* was diagnosed with cancer at age 45, it was clear he'd have to stop working. It was a devastating time for Graeme and his family, but he knew he had to look at his options from a financial point of view.

As a member of AMIST Super, Graeme was entitled to apply for a benefit from the Fund. Members diagnosed as terminally ill, with a life expectancy of 12 months or less, are entitled to cash-in their super, which also results in the early payment of any life insurance as a terminal illness benefit. In Graeme's case, however, his consulting physicians were unable to certify that his life expectancy was, in fact, less than 12 months.

AMIST Super, however, approved a Permanent Incapacity benefit, which entitled Graeme to receive his entire super account balance. However, if he withdrew all of it, his account would be closed and all of the insurance cover would cease immediately.

AMIST Super wrote to Graeme, informing him that if he was to leave some money in his account to keep it open, his life insurance cover would be maintained as

well. This would mean that if his doctors later determined that his life expectancy was less than 12 months, he would be able to claim a full terminal illness benefit from his life insurance. And, if he died in the meantime, he knew that at least his beneficiaries would receive the death benefit.

As a result, Graeme decided to leave \$5,000 in his AMIST Super account.

Sadly, Graeme's condition deteriorated rapidly and he passed away before there was an opportunity to apply for the release of the life insurance benefit on the grounds of terminal illness. But due to his decision to leave just a small amount in his account, his beneficiaries received a life insurance benefit of more than \$83,000.

Keeping track of your insurance cover is extremely important. To check your cover, log onto **MemberAccess** or call the **AMIST Super Hotline** on **1800 808 614**.

REGISTER ONLINE



and you could
be in-line to WIN!

**Two \$5,000 holiday
vouchers to be won.**

Imagine you and a friend or partner having a holiday virtually anywhere you like. Well you could if you put your super on-line now.

Simply register for AMIST Super's online super service, MemberAccess, fill in a few details and you're automatically in the draw. And if you're already registered, just log-on, make sure you update all your details, and you'll go into the draw too.

There are two \$5,000 holiday vouchers to be won. But hurry, you only have until **8 May 2015** to register to be in the running to win.

Terms and conditions apply - please refer to our website at www.amist.com.au for complete entry details.



*Where in the world
would you like to be?*

*In the interest of protecting his family's privacy, this is not his real name.

Manage your super on your smartphone

Now you can manage your super on your phone with our new MemberAccess mobile site.

MemberAccess is our secure site that allows you to view and edit specific details about your super account. For example, you can:

- view transactions and your account balance
- check your investments and switch options
- transfer super from other funds into AMIST Super.
- edit your contact details
- find your BPAY information
- update your beneficiaries.

How to get it.

Using your phone's web browser, go to www.amist.com.au and click on the red MemberAccess button. The site will recognise that you're using a smartphone and will prompt you on how to bookmark it to your home screen. When this is done, you'll see the AMIST Super logo icon on your screen.

Tap on it to launch MemberAccess. Scroll down the page, press the "register" button and follow the registration instructions. It's that easy!

You can also register on your computer if you prefer. Don't forget to make a note of your password, so you can come back and check your super again and again.



Check the fees
You can see the fees and charges on insurance and administration as well as taxes paid.

Find BPay details
Find your BPay details if you'd like to make a contribution.

Check Investments
See how your money is invested.

Consolidate your super
Transfer super from other funds into AMIST Super.

Update beneficiaries
Change, delete or add beneficiaries.

Edit personal details
Change your address and other contact details.

Check transactions
See all contributions made to your account, including from your employer, rollovers you may have sent in, salary sacrifice or personal contributions you've made.

Tongue-in-cheek...

Q: Where do cows go for lunch?
A: The calf-eteria.

Q: Which job is a cow most suited for?
A: Baker. Because they're making cow pies regularly.

Q: What do you get when you cross a cow and a duck?
A: Milk and Quackers!

Election results.

The election to appoint Member Elected Directors to the AMIST Super Board was completed on 13 January 2015 and the new representatives are:

- Geoff Yarham
- Keith Haslem
- Frank Raeside

How your money is invested. Part 2: Property

In part 2 of our series on how your super money is invested, we spoke to Chief Investments Officer, Megan Pham about property investments.

Buzz: What kinds of properties does AMIST Super invest in?

Megan Pham: Basically there are three types of property categories that we are interested in. These are retail, industrial and office or commercial buildings. So for example, we will invest in major shopping centres, factory complexes as well as large office buildings.

SB: So, does AMIST Super actually buy these buildings?

MP: Not as such. AMIST Super invests with property managers who own numerous buildings. So we will have a shareholding in a cross-section of high quality properties.

A large proportion of our property investment is with Industry Super Property Trust (ISPT). AMIST Super was, in fact, a founding investor with ISPT. Their portfolio is largely based in Sydney and Melbourne and includes the ANZ building in Castlereagh Street in Sydney as well as 50 Lonsdale Street and the GPO Retail Precinct in Melbourne.



Chief Investment Officer, Megan Pham

SB: What's the attraction for AMIST Super in property investment?

MP: Property offers us a lot of advantages. For example, steady, regular income is one thing. Because the properties are leased to other businesses, there is regular rental income from all of the investments. And because the rent is linked to the CPI, property offers a good buffer against inflation too.

Secondly, because the value of property can go up, there's the potential for solid capital appreciation as well. And property is a medium-risk investment. It's much less volatile than equities, so it offers us greater stability. In fact, the types of property we invest in have averaged an annual return of 7.6% over the last 10 years.

"... we will have a shareholding in a cross-section of high quality properties."

Property also adds to the diversification of our overall investment strategy. A sound investment strategy involves spreading your investments over a range of options. This helps to protect the overall investment because when one option is under-performing, others will most likely be doing well.

For more information about AMIST Super investment options, see our Investment Guide booklet which is available by calling the **AMIST Super Hotline**, or download it from our website.

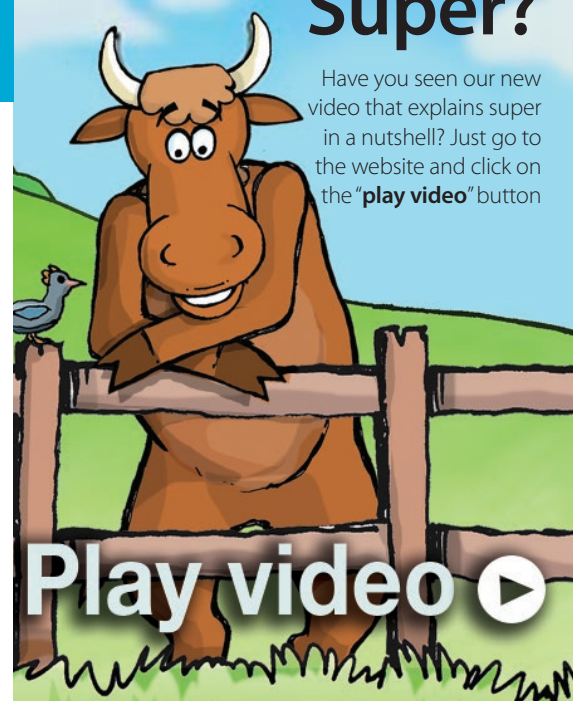
Investment returns: Six months to 31 December 2014

AMIST Super investment options	Interim rates 1 July to 31 December 2014
Secure	1.29%
Capital Stable	2.86%
MySuper	4.04%
Balanced	4.04%
Growth	5.23%
High Growth	6.49%

If you have never made an investment choice your account balance and contributions will be invested in the MySuper option.

Herd about Super?

Have you seen our new video that explains super in a nutshell? Just go to the website and click on the "play video" button



Play video



ADD FUEL TO YOUR SUPER

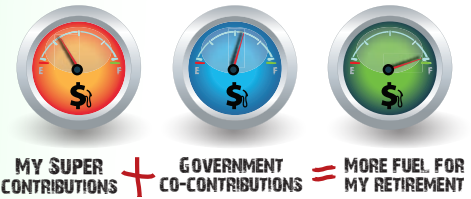


Did you know that if you earn less than \$49,488 per year and make any after-tax contributions to your super during the year, the Government could give you up to 50 cents for every dollar you put in (up to a maximum of \$500). You put money in and the Government adds half as much again! It's called the Government Co-contribution Scheme and it's available to people who earn less than \$49,488 per year.

For full details, and to see if you qualify, download the *Government Co-contributions* Fact Sheet from our website. And if you're eligible, you can make after-tax contributions by sending us a cheque or money order, by automatic bank transfer or you can do it using BPAY. Your BPAY details are on your latest statement

regular automatic bank transfer or BPAY payment, so you don't even have to think about it.

Remember, even small contributions made regularly can really add up, so why top it up today?



Better still, why not consider really pumping up your super by making regular after-tax contributions. You can do this in any of the ways listed above and in fact, you could even set up a

Super industry recognises AMIST Super with awards

AMIST Super has once again been recognised as a leading fund by industry analysts, SuperRatings, with the awarding of Gold ratings for 2015 for the Employer Sponsored Division, the Personal Division, as well as the AMIST Pension. The relatively new AMIST MySuper investment option also scored a Gold rating.

In addition, the Australian Institute of Superannuation Trustees presented AMIST Super's marketing team with the 2014 Excellence Award for Marketing Communications at a gala presentation night held recently in Melbourne for the second year in a row!



Income Protection insurer change

As of 31 January, AMIST Super has changed the Income Protection provider.

Following a review of insurance protection cover, and in the interest of keeping premiums and benefits at the current level, the Trustee's policy is now being provided by Windsor Income Protection Pty Ltd. The insurance policy is still being underwritten by a Lloyds of London syndicate.

We're in the top 10!



AMIST Super's Balanced option was rated as one of the top 10 funds for low fees and the best returns over 10 years by independent researcher, Rainmaker, as at 30 June 2014.

A very solid performance.

AMIST Super appoints new head of client services.

Steve Fleming has been appointed to the role of National Manager, Client Services.



For the past two years, Steve has worked as a Client Services Manager with AMIST Super, so he is already well known to many members and employers having visited abattoirs, processors and butchers in New South Wales, Western Australia and Queensland.

A regular at AMIC Sausage King events, Steve has judged at five state and two national finals and will again be judging at the South Australian finals in February.

Steve was born and raised on a cattle and sheep farm in Tasmania. Consequently, during his travel for AMIST Super, he will often note the condition of stock, prices and feed in rural areas, which helps him understand the supply and market issues within the meat industry.

Steve has over 35 years experience in financial services, with the last 10 spent concentrating on the areas of superannuation and group insurance. He and his team work closely with employers and members to help them understand the often complex concepts associated with superannuation.

We wish Steve and his team continued success in their quest to maintain high standards of service to AMIST Super members and employers.

Do you have questions?

If you have any questions about your AMIST Super membership, call the **AMIST Super Hotline 1800 808 614** or

Hop on the web for much more information

For all the latest information about AMIST Super, log onto www.amist.com.au. Get the latest news and results, view or download fact sheets and forms, and watch our video. It's all there to make super easier to understand.



Are you still paying triple tax on your super?



Stop it now!

If we don't have your tax file number (TFN):

- You'll be paying the top rate of tax on all super contributions (rather than the normal 15%)
- You won't be able to make any extra contributions to your super,
- You won't be eligible to receive additional contributions through the Government Co-contribution scheme.

Plus, we're planning to run lost super searches and if we don't have your TFN, we won't be able to find any lost super you may have.

So go on! Call the **AMIST Super Hotline** or visit the website to give us your TFN and stop wasting your money today!

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Take our quick quiz and you could win \$200!

How well do you know your super? You'll find the answers in this edition of *Super Buzz*.



Entries close 30 June 2015. Just send your answers and details below to: AMIST Super Quiz GPO Box 4293 Sydney NSW 2001 or Fax to: 02 9230 1111

1. Who is AMIST Super's new Income Protection insurer?
2. What could you win if you register for MemberAccess?
3. Can you use MemberAccess on a smart phone?
4. Name one of the three property categories AMIST Super invests in
5. What has been the average annual return of AMIST Super's property investments over the past 10 years?
6. What is the investment return for the 6 months to 31 December 2014 for the AMIST Super Balanced option?
7. Name the scheme where the government makes additional contributions to your super.
8. Who is AMIST Super's new head of Client Services?
9. During 2014, AMIST Super won several awards. Name one of them
10. Client Services Manager, Royston Bennett looks after which states?

Please be sure to write your name and contact details clearly.

Name: AMIST Super Member No:

Address:

State: Postcode: Phone:

Email:

Raymond wins quiz prize.



Congratulations to NSW member **Raymond Hollis** for correctly answering the quiz questions in the last edition. Raymond wins the \$200 prize.

Client Services

Meet our team of service professionals.

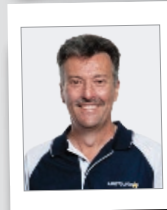
Remember our Client Services Managers are here to help you get the most from your super. Feel free to contact them.



Steve Fleming on 0419 160 293 or stevef@amist.com.au
National Manager, Client Services.



Royston Bennett on 0437 697 737 or roystonb@amist.com.au
Client Services Manager for Vic, SA and Tas.



David Ashton on 0434 043 785 or davida@amist.com.au
Client Services Manager for QLD and NT.



Catherine Chadwick our Employer Liaison Officer on (07) 3233 6668 or catherinec@amist.com.au

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