

DON'T LET COVID-19 STOP YOU ASKING QUESTIONS ABOUT YOUR SUPER.

One of the many restrictions that have resulted from the COVID-19 pandemic is that our Client Services Managers are currently not permitted to visit your workplace.



But we're not about to let that stop you from keeping on top of your super. That's why we've introduced our Super Check Service over the phone. Just call your local Client Services Manager and you can ask about a variety of aspects relating to your super:

- Check your investment strategy
- Check your insurance cover
- Get help with rolling over funds from other super accounts
- Get help with signing up for our online service, MemberAccess
- Nominating or updating a nomination of beneficiary
- Find out about salary sacrifice
- Find out when you can access your super
- And more

Just select the Client Services Manager, on the right, who looks after your area and give them a call. They're waiting to hear from you.

CLIENT SERVICES

Meet our team of service professionals.

Remember our Client Services Managers are here to help you get the most from your super. Feel free to contact them.



Royston Bennett -
National Manager,
Client Services on
0437 697 737 or
roystonb@amist.com.au.



David Ashton -
on 0434 043 785 or
david@amist.com.au
for QLD and NT.



Glen Pearson -
on 0418 285 649 or
glenp@amist.com.au for
WA, VIC, ACT and TAS.



Justine Young -
on 0409 907 408 or
justiney@amist.com.au
for NSW.

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AMIST SUPER HOTLINE
1800 808 614

...super funds can only provide automatic insurance to members who are 25 years of age or older and have an account balance of \$6,000 or more.

NEW GOVERNMENT RULES MEAN YOUR INSURANCE MAY HAVE BEEN CANCELLED.

New Government legislation that commenced on 1 April 2020 aims to ensure that members with less than \$6,000 in their super are not paying for insurance that may inappropriately reduce their retirement savings. This legislation is called the *Treasury Laws Amendment (Putting Members' Interests First) Act 2019*.

For many of our members, however, having access to competitively priced life insurance, total and permanent disablement cover as well as income protection is important, particularly to those with families or other dependents.

But under the new legislation, super funds can only provide automatic insurance to members who are 25 years of age or older and have an account balance of \$6,000 or more.

Members who's insurance has lapsed

Leading up to 1 April, we sent emails and letters to members at risk of losing their insurance, giving them the opportunity to opt in to insurance. If you missed that opportunity, you can still apply to be covered. You will just have to complete medical forms and go through a medical assessment.

New members

When a member joins the fund, however, they can choose to opt in to all or any one of our insurance offerings. So, if you're a new member, visit www.amist.com.au and click on the 'I want



insurance' button. You can select the type and amount of insurance that best suits you.

Eligible members

If you are over 25 and you roll money from another super fund that brings your account balance to \$6,000 or more, you will automatically receive the insurance we offer. You can, however, opt out any time.

Ask for advice

If you are unsure about whether insurance is appropriate for you, we encourage you to seek professional financial advice. Just call the AMIST Super Hotline and ask to speak to one of our financial advisers.



Keep my insurance

STRATEGIC ASSET ALLOCATION CHANGES OFFER INVESTMENT BENEFITS TO MEMBERS.

AMIST Super has announced strategic asset allocation changes to two of its investment options. Effective 1 July, the changes have been made to

the Balanced/MySuper and Growth investment options. The changes include the introduction of a 10% target to Private Equity across the two options, as well as increased exposure to Global Credit in the Balanced/MySuper option.

These changes have been made with a view to enhancing strategic returns across each of the options, while increasing portfolio diversification and increasing investment opportunity.

The addition of Private Equity allows AMIST Super to seek investments with attractive return potential and at the same time retaining appropriate

risk levels. This opportunity is not available in public markets.

The increased exposure to Global Credit reflects a shift away from more traditional investment-grade fixed income and Government Bond investments that offer lower return potential and increased risk should interest rates rise.

Overall, the growth/defensive ratio in each option remains unchanged.



By Murray Rutherford - CEO/CIO

Global equities in particular recorded their strongest quarterly return in 11 years.

INVESTMENT MARKET UPDATE REPORTING AS AT 30 JUNE 2020.

Despite the ongoing global COVID-19 pandemic, the month of June saw assets with a high degree of volatility—known as risk assets—perform well, with increased returns. Global equities in particular recorded their strongest quarterly return in 11 years.

Stimulus from fiscal and monetary policy makers ensured bonds had plenty of liquidity, benefiting both government bond and credit

While the Australian share market recovered, it was behind the rest of the world's share market recovery led by the U.S. Concerns of a second wave of COVID-19 and partial reliance on China-based growth has tempered initial gains. Our currency, the Australian dollar, has also recovered from the lows early in the year.

Globally, however, bonds remained flat with yields near all-time lows as central banks kept cash rates low to support market liquidity. This liquidity allows the market to buy and sell assets quickly and easily.

This was a strong and fast share market recovery led by the technology sector that has performed well throughout the crisis.

markets. This was a strong and fast share market recovery led by the technology sector that has performed well throughout the crisis. The reopening of economies around the world brought with it boosts in confidence and economic activity, a positive sign for a swifter than expected recovery. However, in some regions around the world including the US and Latin America, COVID-19 cases have increased, putting strain on healthcare systems and increasing uncertainty regarding the pace of economic recovery.

Overall, it is expected that the share market volatility will remain high as economies move toward a stronger recovery. AMIST Super is well balanced across shares, bonds, and unlisted assets providing strong risk-adjusted returns for members. The AMIST Super investment options are also well positioned to handle continued volatility and the investment team is actively looking for undervalued opportunities to enhance member returns.

Our currency, the Australian dollar, has also recovered from the lows early in the year.

INVESTMENT OPTION CHANGES.

At AMIST Super we take pride in offering our members investment option choices that suit their needs without over complicating things.

As at 1 October 2020 we will be introducing two new investment options – a **Property Option** and an **Alternatives Option**.

This will bring our total investment offering to 8 options. We will also be renaming our High Growth Option to the Shares Option to better reflect how this option is invested. This means you will be able to choose to invest your super in one or more of the following options:

MySuper	Secure
Capital Stable	Balanced
Growth	Shares
Property	Alternatives

To find out more information about each of these options, including asset allocations and risk considerations, as well as how to make an investment switch, visit our website www.amist.com.au/member-investment-choice.

MEET GLEN PEARSON, OUR NEWEST CLIENT SERVICES MANAGER.

Glen Pearson joined AMIST Super in December 2018. With 30 years in financial services behind him, Glen was keen to join a fund with a strong focus on member services.

"Many funds have now become too large to offer any face-to-face contact and are steering members to websites or phone call centers for information," Glen says, "but this is not what I'm about ... it's just not me!"

"I enjoy getting out and about meeting people at their worksites or the occasional home visit to chat about their own personal circumstances and needs. Whilst I'm not licensed to offer any personal advice, sometimes just chatting can answer many of the questions members may have had," he says.

Glen acknowledges that superannuation can be complicated and he says that one of the most rewarding parts of his job is helping members to understand the options they have within AMIST Super. "For me, coming to AMIST Super was all about the human side of meeting members and helping them. And while face-to-face meetings are restricted at the moment, I'm looking forward to getting out again once the COVID-19 days are over."

So, what has Glen been up to during the pandemic?

"Well, obviously I haven't been able to get out and about like I would normally like to do," he said, "so all of us have been working from home."

"It has been good in one way, as members can still contact me and I have been able to assist without the need of catching up face to face putting us all at risk," Glen says. "I can assure you all that safety has been and still is our number one priority during the pandemic and not just for members but also for our AMIST Super employees."



"Our Client Services Team has been meeting regularly via video conferencing," Glen says. "It's been a good way to keep in contact with my colleagues and find out how others are managing helping members during this time in other parts of the country."

"Having said that, I can't wait until the pandemic is under control to a point where we can start getting out and about again."

Glen looks after members who are located in Victoria, ACT, Western Australia and Tasmania.

OUT AND ABOUT WITH THE CLIENT SERVICES TEAM

AMIST Super's National Client Services Manager, Royston Bennett, presents the *Poultry Awards* at the National Sausage King championship in February 2020.



AMIST SUPER APPOINTS NEW DIRECTOR TO THE BOARD.

AMIST Super has recently welcomed Grant Courtney to its Board of Directors.

Grant has spent the last 39 years working in and representing workers in the Australian meat industry. He has held a number of senior positions within the meat industry, which gives him a deep level of insight into the needs of the industry workforce.

"I am a strong advocate of industry superannuation with affordable benefits and low fees," he says, "and I will ensure meat workers' concerns and ideas are addressed by the Board."

“MEAT” ONE OF OUR BUTCHERS – ANTHONY SCOTT MCGREGOR

What is your name and the name of your butcher shop and where is it located?

McGregor’s Artisan Butcher and Catering located in Macedon Square, Lower Templestowe.

How long have you been a butcher?

I have been a butcher going on 32 years, starting my apprenticeship on the 1st of January 1988.

Why did you become a butcher?

An opportunity arose at our local butcher shop. I applied to the advertisement as school wasn’t a path for me as I spent more time on the fairways than the classroom.

Where did you do your training?

I did my training at William Angliss Tafe in Melbourne.

What are the typical products you have in your store?

The main focus of our premises is to provide our customers with a constant, consistent product, from the high-end steaks, which we source from still doing body beef and Argies, to a wide variety of value-added products, including pies and baked goods, hams, porchetta and approximately 12 varieties of heat and serve meals.

Who is your typical customer?

Our demographic is wide ranging, from singles to both parents working, stay at home mums or dads, to the elderly who have done their fair share and are now loving retirement.

What is your favourite product?

I still get a massive kick out of breaking and cutting beautiful steaks and then putting them on show. But I hate upsetting the display and selling them, lol!

What has been the highlight of butchering so far?

I have had numerous highlights from butchering and it has been very good to me. Starting from scratch building up three butcher shops to be successful and then selling them, and still going strong. I was also in a gold medal winning team for Australia as part of the Steelers, and I taught a number of award-winning apprentices, two of which won apprentice of the year.

What are some of the challenges you have faced?

Butchering is a never-ending battle but if you are willing to bend, move and sculpt yourself around the moving trends, you can keep yourself in the game. Or, if you’re lucky, a little ahead of it.



What goals do you have for the future?

At the moment, our goal is to set up this premises with the foundation for it to provide a lifestyle for myself and Corey. We have plans to do a major renovation which we hope will set us apart from a lot of the shops out our way. We want to make it a fun, vibrant destination butcher shop which consumers actually like coming to.

What is your retirement dream?

Retirement dream... it seems so far away but it will be here in a heartbeat. I will probably fluff around on ten acres with a couple of horses for the kids, maybe a cow (I will name it), and just clean the pool. But the main dream would be to take an overseas trip for the first time. America would be good.

How is superannuation important to you?

I have been a member of AMIST Super from day 1 and it has always been a not negotiable for me. My super will help provide the financial freedom in my latter years to do the things I’ve dreamed of during my working days standing at the block. In my opinion superannuation is an ESSENTIAL SERVICE.



Vale Peter Greenham

Veteran Southern Australian beef processor Peter Greenham Sr passed away on August 16, after a period of illness. He was 83. The executive chairman of HW Greenham & Sons, Peter was a fifth-generation meat processor whose passion for the industry touched all who had the privilege of knowing him. He was a

valued member of the AMIST Super board from 1995 to 2009.

Well remembered by many AMIST Super personnel today, Mr Greenham is described as an honourable and decent person, who whilst on the AMIST Super board, always maintained a focus on what was in the best interests of members.



TAKE OUR QUICK QUIZ AND YOU COULD WIN \$200!



How well do you know your super?
You'll find the answers to these questions in this edition of **Super Bulletin**. Entries close **31 December 2020**. Just send your answers and details below to: AMIST Super Quiz GPO Box 4293 Sydney NSW 2001 or Fax to: 02 9230 1111.

- 1 Name one of the aspects you can ask about using Super Check Service.
- 2 Who is AMIST Super's newest Client Services Manager?
- 3 How long has he worked in the financial services industry?
- 4 Under new legislation, to whom are super funds allowed to provide automatic insurance cover?
- 5 Are members allowed to apply for insurance if they don't qualify for automatic cover? Yes or no
- 6 What are assets with a high degree of volatility known as?
- 7 Name AMIST Super's new board member.
- 8 Where is Anthony McGregor's business located?
- 9 In what year did Anthony McGregor start his butchers apprenticeship?
- 10 Who presented the Poultry Awards at the National Sausage King Championship in February?.....

Please be sure to write your name and contact details clearly.

Name: AMIST Super Member No:

Address:

State: Postcode: Phone:

Email:

HALEY WINS QUIZ PRIZE.

Congratulations to member **Hayley Monacsy** from **Westbourne Park SA** for correctly answering the quiz questions in the last edition. Haley wins the \$200 prize.

FIND US ON FACEBOOK

AMIST Super is now on Facebook. We'll be making regular posts about super and lots of other interesting things. So why not "like" us and "share" us amongst your workmates. And don't forget to make a comment. We're always interested in your views.



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