SUPER
DIMENSIONS
KEEPING EMPLOYERS INFORMED ABOUT SUPERANNUATION



Australian FOOD SUPER

Your Industry Fund

SEPTEMBER 2024

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NOW MEMBERS CAN HAVE THEIR SUPER AT THEIR FINGERTIPS?

Because we have an app for that.

The new Australian Food Super app keeps members super at their fingertips 24/7. And it's available right now.

It uses face recognition, so they just need to look at it to log in. Easy.

And once they're in, they check their account balance and insurance cover, view transactions, change their beneficiaries, update their personal details, view and download their statements and lots more.

Download the app today

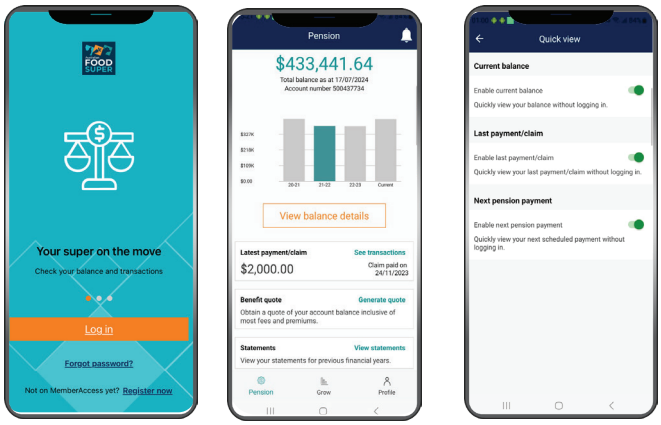
Members can download the app now from the Apple App Store or the Google Play Store or scan the QR code and get it now.

Download on the App Store

GET IT ON Google Play

App Store Scan

Google Play Scan





Member Hotline 1800 808 614

CHANGES TO SUPER FROM 1 JULY 2024.

From 1 July 2024, the Superannuation Guarantee (SG) rate increased from 11% to 11.5%, meaning members get more super invested for their retirement savings. This is part of the government's commitment to improving long-term retirement outcomes for workers.

Another change relates to the rules for downsizer contributions. From 1 July 2024, people aged 55 and older, down from 60, can put up to $300,000 from selling their home into their superannuation fund. This is to encourage older Australians to downsize their homes, freeing up larger properties for younger families and helping them have more available funds in retirement.



BOARD MEMBER ELECTIONS COMING SOON.

The Trustee Board of Australian Food Super comprises three employer-nominated representatives, three member-elected representatives and one independent director. The fund members elect member representatives every five years while the Australian Meat Industry Council nominates the employer representatives.

Directors meet on a regular basis to discuss investment strategy, government legislative changes to superannuation rules, new product developments and other matters.

The current term of the member elected representatives expires soon and a brochure outlining the nomination process will be sent to you soon.



TWO NEW INVESTMENT OPTIONS INTRODUCED FOLLOWING CLOSURE OF THE SHARES OPTION.

On 27 May this year, Australian Food Super replaced its Shares investment option with two new options: Australian Shares and International Shares.

We now offer eight investment options along with the default MySuper investment option where a member's money is invested if they don't make a choice.

Members who had an investment in the Shares option at that time, were advised in writing that it would be split equally between the new options, unless they instructed us otherwise.

We believe this provides members with a simpler approach to investing in Shares, allowing them to select a balance between Australian and International Shares that suits them, or giving them the choice to invest in only one of these options if they prefer.

Members should remember, there are many important issues to consider when making any investment choice including potential returns, the risks involved and the time horizon for which they are investing. Visit www.ausfoodsuper.com.au/member-investment-choice/ to read up all on these factors for each of our investment options offered.

Members who would like some advice on this, or any other issues relating to their super, can book an appointment with a financial adviser by using our online booking system https://www.ausfoodsuper.com.au/financial-advice/ or by calling us on **1800 808 614.**



INSURANCE WITH AUSTRALIAN FOOD SUPER

Our insurance offering provides affordable cover to both manual and office workers, ensuring that insurance is accessible to members to give them peace of mind and help members manage their financial risk. If a member is under age 70, their Australian Food Super membership allows them to access the following types of insurance cover:

- Life insurance
- Total and Permanent Disablement (TPD)
- Income Protection (IP).

From 1 July 2024, IP insurance cover for Australian Food Super members is provided by TAL Life Limited (TAL). Previously it was provided by Windsor Income Protection (WIP). There was no change to the premiums for IP cover.

From 1 September 2024, Life insurance and TPD cover for members is also provided by TAL. Previously it was provided by AIA Australia Limited.

CLIENT SERVICES

Meet our team of service professionals.

Our Client Service Managers are also on the road and more than happy to help over the phone or face-to-face where possible.



Glen Pearson
on 0418 285 649
or glenp@ausfoodsuper.com.au
for WA, VIC, ACT, SA and TAS.



Justine Hayes
on 0409 907 408
or justineh@ausfoodsuper.com.au
for NSW.

Member Hotline
1800 808 614

ausfoodsuper.com.au

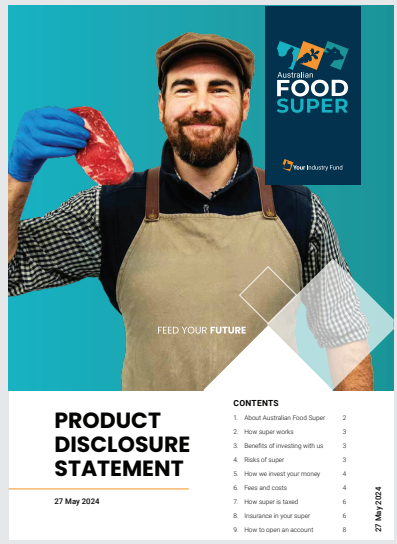
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JOIN AUSTRALIAN FOOD SUPER ONLINE

Did you know that when new people join your organisation, they can join Australian Food Super on-the-spot? Just send them to the Member Join Online page on our website at https://member.aas.com.au/mjol/join/AM then complete the online form.

Before completing an application to join Australian Food Super they should read our Product Disclosure Statement (PDS) which is available for viewing and download on the join page.



FIND US ON SOCIALS

Australian Food Super is on Facebook and Instagram. We post regularly about super and lots of other interesting things. So why not "like" us and "share" us amongst your workmates? And don't forget to make a comment. We're always interested in your views.

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The governing rules of the Fund are contained in the Trust Deed, which is available online at ausfoodsuper.com.au. From time to time the Trustee may alter the provisions of the Trust Deed.